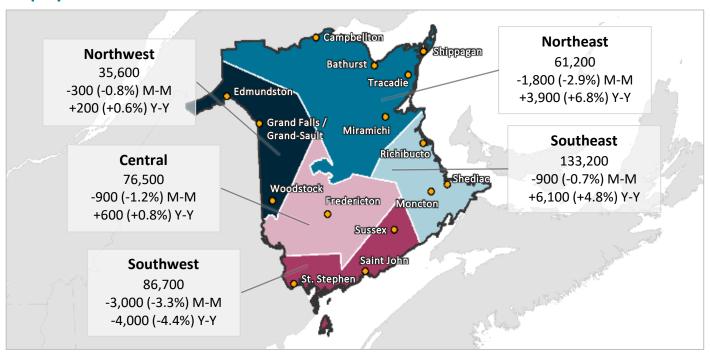
NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR JANUARY 2025 (RELEASED FEBRUARY 2025)

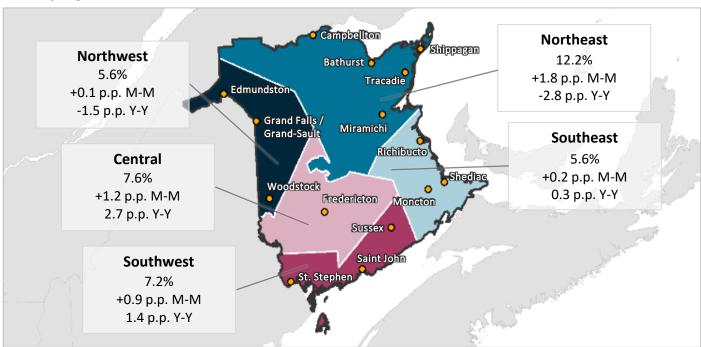
REGIONAL OVERVIEW - 3-MONTH MOVING AVERAGES, UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

Employment



Unemployment Rate



NBjobs.ca

NORTHEAST

It is recommended to consider trends over the long-term

Labour Force

69,700 in January 2025

-600 (-0.9%) Month-over-Month

+2,200 (+3.3%) Year-over-Year

Employment

61,200 in January 2025

-1,800 (-2.9%) Month-over-Month

+3,900 (+6.8%) Year-over-Year

Full-Time Employment Rate

84.0% in January 2025

-0.1 p.p. Month-over-Month

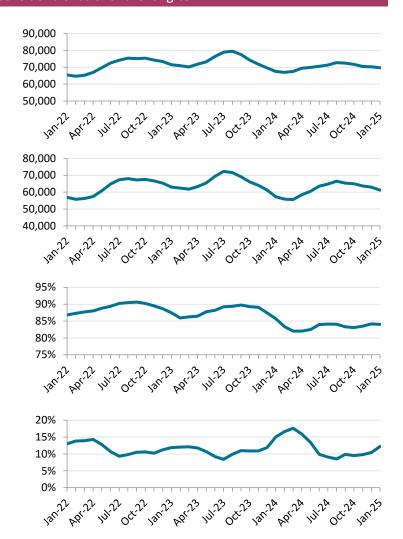
-1.7 p.p. Year-over-Year

Unemployment Rate

12.2% in January 2025

+1.8 p.p. Month-over-Month

-2.8 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Jan-24	Dec-24	Jan-25	M-M Change		Y-Y Change	
Working-Age Population	136,700	138,100	138,000	-100	-0.1%	+1,300	+1.0%
Labour Force	67,500	70,300	69,700	-600	-0.9%	+2,200	+3.3%
Employment	57,300	63,000	61,200	-1,800	-2.9%	+3,900	+6.8%
FT Employment	49,100	53,000	51,400	-1,600	-3.0%	+2,300	+4.7%
PT Employment	8,300	10,100	9,800	-300	-3.0%	+1,500	+18.1%
Unemployment	10,100	7,300	8,500	+1,200	+16.4%	-1,600	-15.8%
Participation Rate (%)	49.4%	50.9%	50.5%	-0.4 (pp)		+1.1 (pp)	
Employment Rate (%)	41.9%	45.6%	44.3%	-1.3 (pp)		+2.4 (pp)	
Unemployment Rate (%)	15.0%	10.4%	12.2%	+1.8 (pp)		-2.8 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

SOUTHEAST

It is recommended to consider trends over the long-term

Labour Force

141,100 in January 2025 **-600** (-0.4%) Month-over-Month **+7,000** (+5.2%) Year-over-Year

Employment

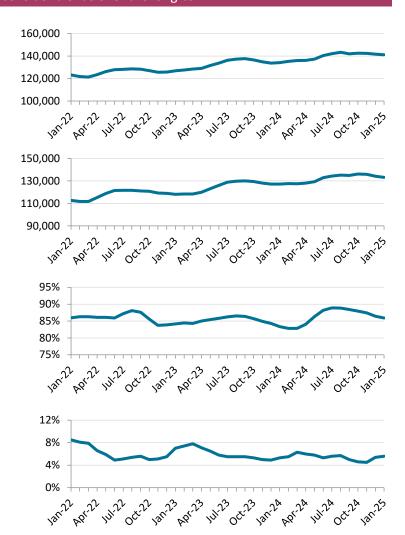
133,200 in January 2025 **-900** (-0.7%) Month-over-Month **+6,100** (+4.8%) Year-over-Year

Full-Time Employment Rate

85.9% in January 2025 **-0.5 p.p.** Month-over-Month **+2.6 p.p.** Year-over-Year

Unemployment Rate

5.6% in January 2025 **+0.2 p.p.** Month-over-Month **+0.3 p.p.** Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Jan-24	Dec-24	Jan-25	M-M Change		Y-Y Change	
Working-Age Population	213,100	222,200	222,600	+400	+0.2%	+9,500	+4.5%
Labour Force	134,100	141,700	141,100	-600	-0.4%	+7,000	+5.2%
Employment	127,100	134,100	133,200	-900	-0.7%	+6,100	+4.8%
FT Employment	105,900	115,900	114,400	-1,500	-1.3%	+8,500	+8.0%
PT Employment	21,100	18,200	18,800	+600	+3.3%	-2,300	-10.9%
Unemployment	7,100	7,600	7,900	+300	+3.9%	+800	+11.3%
Participation Rate (%)	62.9%	63.8%	63.4%	-0.4 (pp)		+0.5 (pp)	
Employment Rate (%)	59.6%	60.4%	59.8%	-0.6 (pp)		+0.2 (pp)	
Unemployment Rate (%)	5.3%	5.4%	5.6%	+0.2 (pp)		+0.3 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

SOUTHWEST

It is recommended to consider trends over the long-term

Labour Force

93,400 in January 2025

-2,300 (-2.4%) Month-over-Month

-2,900 (-3.0%) Year-over-Year

Employment

86,700 in January 2025

-3,000 (-3.3%) Month-over-Month

-4,000 (-4.4%) Year-over-Year

Full-Time Employment Rate

82.5% in January 2025

+0.3 p.p. Month-over-Month

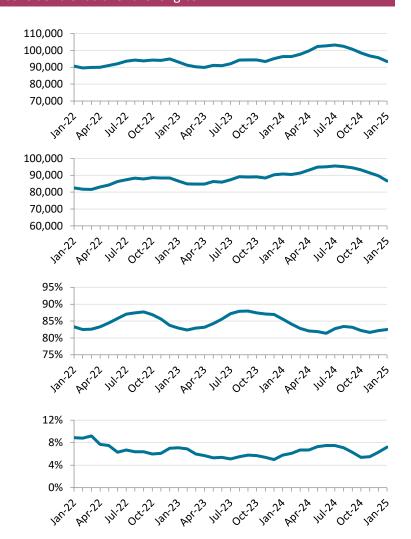
-3.1 p.p. Year-over-Year

Unemployment Rate

7.2% in January 2025

+0.9 p.p. Month-over-Month

+1.4 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Jan-24	Dec-24	Jan-25	M-M Change		Y-Y Change	
Working-Age Population	155,800	158,800	158,800	0	0.0%	+3,000	+1.9%
Labour Force	96,300	95,700	93,400	-2,300	-2.4%	-2,900	-3.0%
Employment	90,700	89,700	86,700	-3,000	-3.3%	-4,000	-4.4%
FT Employment	77,600	73,700	71,500	-2,200	-3.0%	-6,100	-7.9%
PT Employment	13,100	16,000	15,200	-800	-5.0%	+2,100	+16.0%
Unemployment	5,600	6,000	6,700	+700	+11.7%	+1,100	+19.6%
Participation Rate (%)	61.8%	60.3%	58.8%	-1.5 (pp)		-3.0 (pp)	
Employment Rate (%)	58.2%	56.5%	54.6%	-1.9 (pp)		-3.6 (pp)	
Unemployment Rate (%)	5.8%	6.3%	7.2%	+0.9 (pp)		+1.4 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

CENTRAL

It is recommended to consider trends over the long-term

Labour Force

82,800 in January 2025

+100 (+0.1%) Month-over-Month

+3,000 (+3.8%) Year-over-Year

Employment

76,500 in January 2025

-900 (-1.2%) Month-over-Month

+600 (+0.8%) Year-over-Year

Full-Time Employment Rate

83.5% in January 2025

+0.3 p.p. Month-over-Month

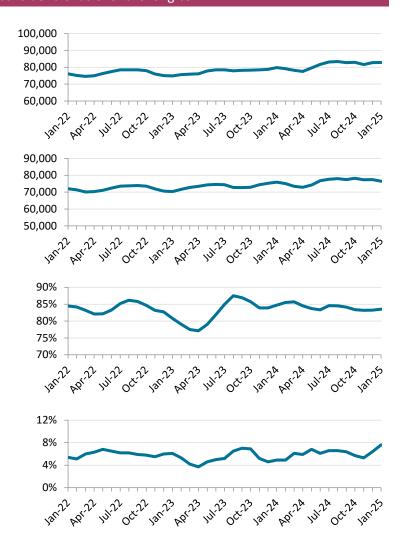
-1.2 p.p. Year-over-Year

Unemployment Rate

7.6% in January 2025

+1.2 p.p. Month-over-Month

+2.7 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Jan-24	Dec-24	Jan-25	M-M Change		Y-Y Change	
Working-Age Population	125,900	129,600	129,600	0	0.0%	+3,700	+2.9%
Labour Force	79,800	82,700	82,800	+100	+0.1%	+3,000	+3.8%
Employment	75,900	77,400	76,500	-900	-1.2%	+600	+0.8%
FT Employment	64,300	64,400	63,900	-500	-0.8%	-400	-0.6%
PT Employment	11,600	13,000	12,700	-300	-2.3%	+1,100	+9.5%
Unemployment	3,900	5,300	6,300	+1,000	+18.9%	+2,400	+61.5%
Participation Rate (%)	63.4%	63.8%	63.9%	+0.1 (pp)		+0.5 (pp)	
Employment Rate (%)	60.3%	59.7%	59.0%	-0.7 (pp)		-1.3 (pp)	
Unemployment Rate (%)	4.9%	6.4%	7.6%	+1.2 (pp)		+2.7 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

NORTHWEST

It is recommended to consider trends over the long-term

Labour Force

37,700 in January 2025

-300 (-0.8%) Month-over-Month

-400 (-1.0%) Year-over-Year

Employment

35,600 in January 2025

-300 (-0.8%) Month-over-Month

+200 (+0.6%) Year-over-Year

Full-Time Employment Rate

83.7% in January 2025

-0.7 p.p. Month-over-Month

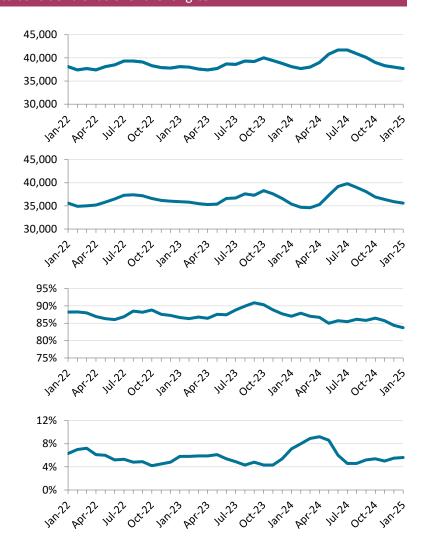
-3.3 p.p. Year-over-Year

Unemployment Rate

5.6% in January 2025

+0.1 p.p. Month-over-Month

-1.5 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Jan-24	Dec-24	Jan-25	M-M Change		Y-Y Change	
Working-Age Population	66,700	67,700	67,600	-100	-0.1%	+900	+1.3%
Labour Force	38,100	38,000	37,700	-300	-0.8%	-400	-1.0%
Employment	35,400	35,900	35,600	-300	-0.8%	+200	+0.6%
FT Employment	30,800	30,300	29,800	-500	-1.7%	-1,000	-3.2%
PT Employment	4,500	5,600	5,800	+200	+3.6%	+1,300	+28.9%
Unemployment	2,700	2,100	2,100	0	0.0%	-600	-22.2%
Participation Rate (%)	57.1%	56.1%	55.8%	-0.3 (pp)		-1.3 (pp)	
Employment Rate (%)	53.1%	53.0%	52.7%	-0.3 (pp)		-0.4 (pp)	
Unemployment Rate (%)	7.1%	5.5%	5.6%	+0.1 (pp)		-1.5 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.