

NEW BRUNSWICK LABOUR FORCE STATISTICS

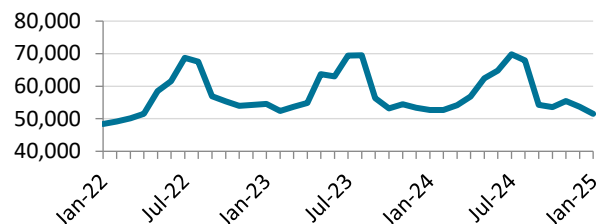
DATA FOR JANUARY 2025 (RELEASED FEBRUARY 2025)

YOUTH STATISTICS – UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

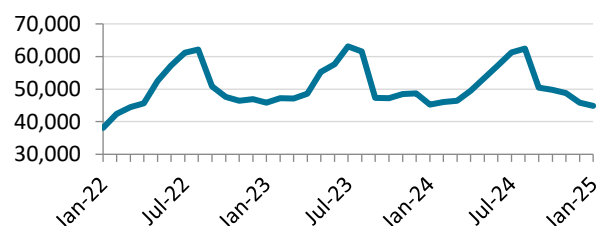
Labour Force

51,500 in January 2025
-2,200 (-4.1%) Month-over-Month (-0.7% Nationally)
-1,200 (-2.3%) Year-over-Year (+5.8% Nationally)



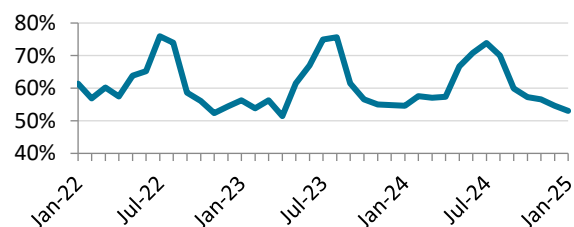
Employment

44,900 in January 2025
-900 (-2.0%) Month-over-Month (-2.4% Nationally)
-300 (-0.7%) Year-over-Year (+2.6% Nationally)



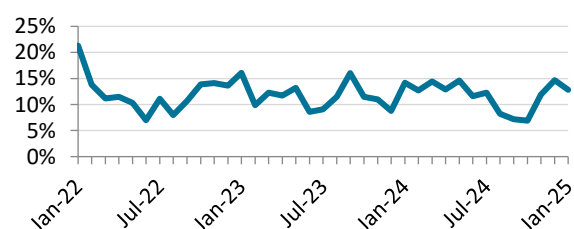
Full-Time Employment Rate

53.0% in January 2025 (45.9% Nationally)
-1.6 p.p. Month-over-Month (-0.5 p.p. Nationally)
-1.6 p.p. Year-over-Year (+0.6 p.p. Nationally)



Unemployment Rate

12.8% in January 2025 (14.1% Nationally)
-1.9 p.p. Month-over-Month (+1.6 p.p. Nationally)
-1.4 p.p. Year-over-Year (+2.7 p.p. Nationally)



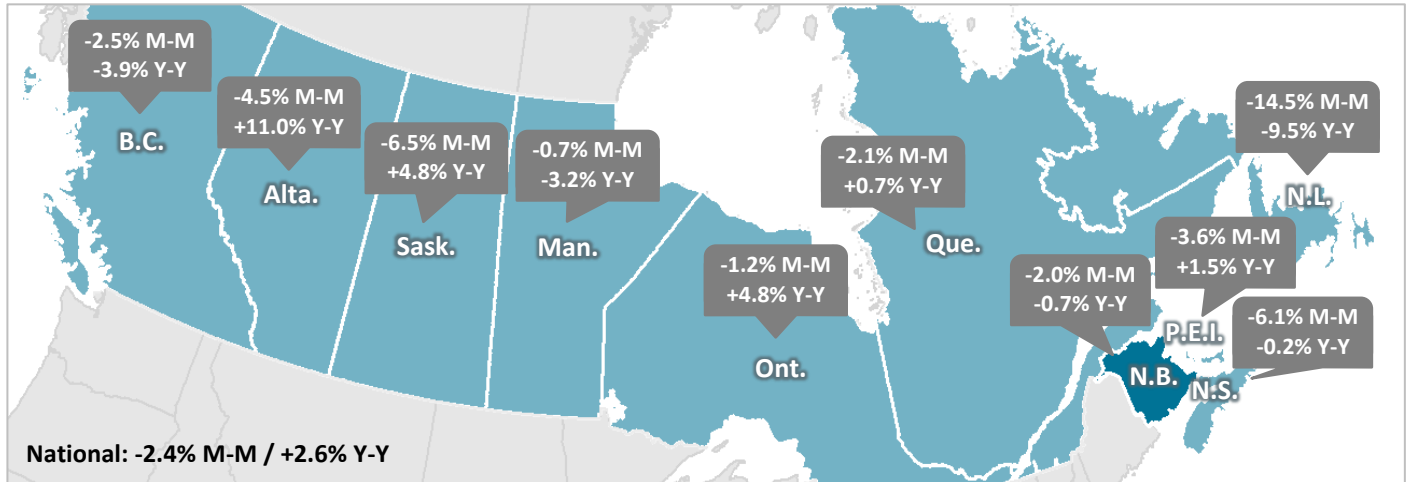
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Jan-24	Dec-24	Jan-25	M-M Change		Y-Y Change	
Working-Age Population	89,500	92,500	92,500	0	0.0%	+3,000	+3.4%
Labour Force	52,700	53,700	51,500	-2,200	-4.1%	-1,200	-2.3%
Employment	45,200	45,800	44,900	-900	-2.0%	-300	-0.7%
FT Employment	24,700	25,000	23,800	-1,200	-4.8%	-900	-3.6%
PT Employment	20,500	20,800	21,100	+300	+1.4%	+600	+2.9%
Unemployment	7,500	7,900	6,600	-1,300	-16.5%	-900	-12.0%
Participation Rate (%)	58.9%	58.1%	55.7%	-2.4 (pp)		-3.2 (pp)	
Employment Rate (%)	50.5%	49.5%	48.5%	-1.0 (pp)		-2.0 (pp)	
Unemployment Rate (%)	14.2%	14.7%	12.8%	-1.9 (pp)		-1.4 (pp)	

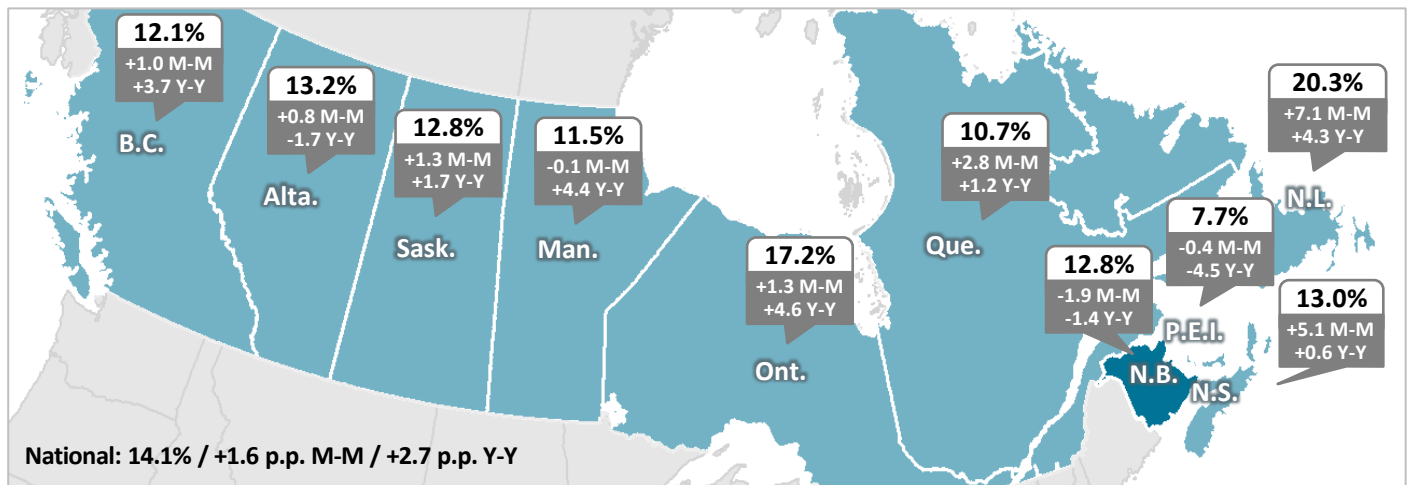
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Youth Statistics - Data for January 2025 (Unadjusted for Seasonality)

Employment Growth



Unemployment Rate



Participation Rate

