

NEW BRUNSWICK LABOUR FORCE STATISTICS

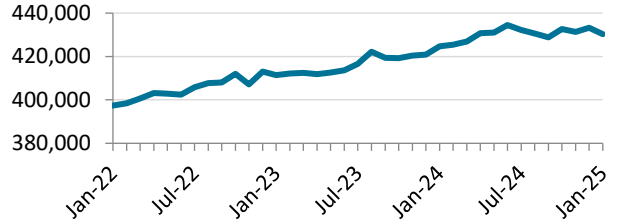
DATA FOR JANUARY 2025 (RELEASED FEBRUARY 2025)

PROVINCIAL OVERVIEW – SEASONALLY ADJUSTED

It is recommended to consider trends over the long-term

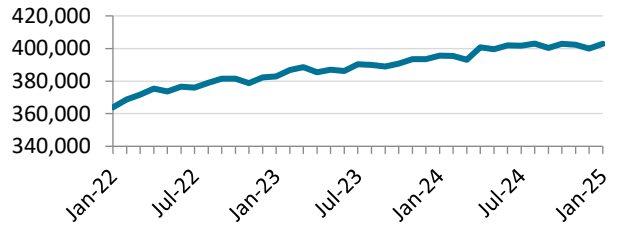
Labour Force

430,300 in January 2025
-2,900 (-0.7%) Month-over-Month (+0.3% Nationally)
+5,600 (+1.3%) Year-over-Year (+3.1% Nationally)



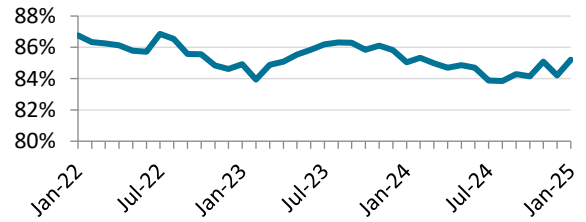
Employment

402,900 in January 2025
+2,900 (+0.7%) Month-over-Month (+0.4% Nationally)
+7,300 (+1.8%) Year-over-Year (+2.0% Nationally)



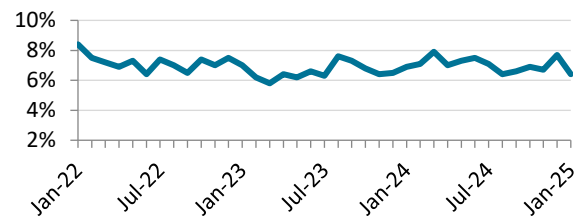
Full-Time Employment Rate

85.2% in January 2025 (81.9% Nationally)
+1.0 p.p. Month-over-Month (-0.1 p.p. Nationally)
+0.2 p.p. Year-over-Year (+0.0 p.p. Nationally)



Unemployment Rate

6.4% in January 2025 (6.6% Nationally)
-1.3 p.p. Month-over-Month (-0.1 p.p. Nationally)
-0.5 p.p. Year-over-Year (+0.9 p.p. Nationally)



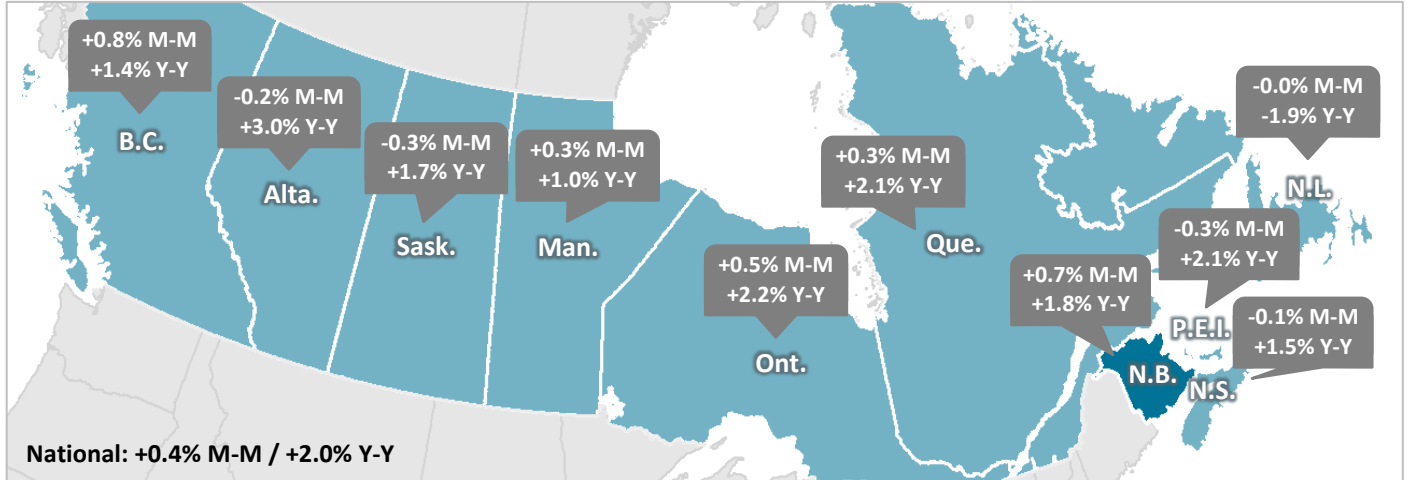
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Jan-24	Dec-24	Jan-25	M-M Change		Y-Y Change	
Working-Age Population	700,100	716,700	717,000	+300	+0.0%	+16,900	+2.4%
Labour Force	424,700	433,200	430,300	-2,900	-0.7%	+5,600	+1.3%
Employment	395,600	400,000	402,900	+2,900	+0.7%	+7,300	+1.8%
FT Employment	336,400	336,800	343,300	+6,500	+1.9%	+6,900	+2.1%
PT Employment	59,100	63,200	59,500	-3,700	-5.9%	+400	+0.7%
Unemployment	29,200	33,200	27,500	-5,700	-17.2%	-1,700	-5.8%
Participation Rate (%)	60.7%	60.4%	60.0%	-0.4 (pp)		-0.7 (pp)	
Employment Rate (%)	56.5%	55.8%	56.2%	+0.4 (pp)		-0.3 (pp)	
Unemployment Rate (%)	6.9%	7.7%	6.4%	-1.3 (pp)		-0.5 (pp)	

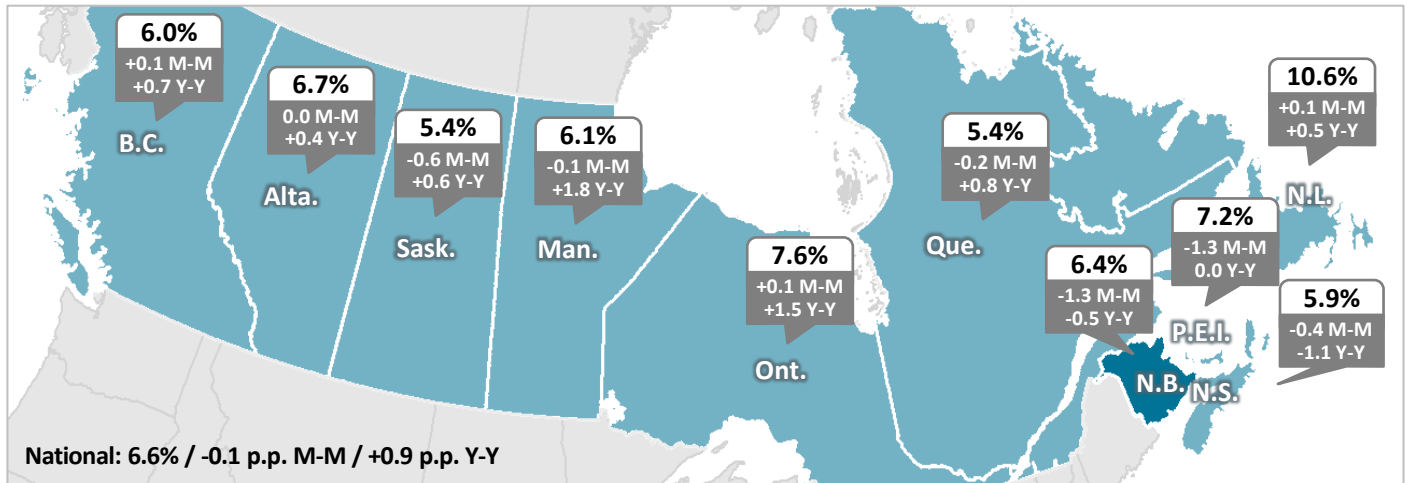
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Provincial Overview - Data for January 2025 (Seasonally Adjusted)

Employment Growth



Unemployment Rate



Participation Rate

