

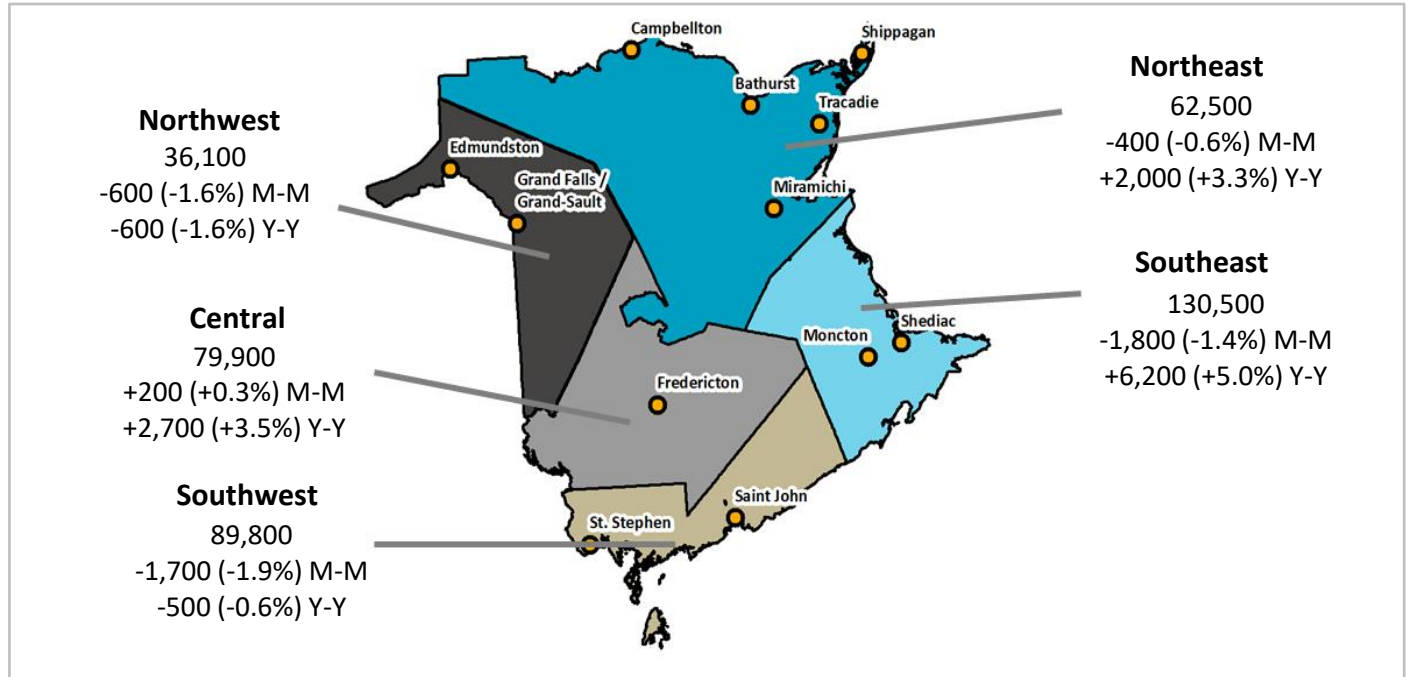
# NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR DECEMBER 2024 (RELEASED JANUARY 2025)

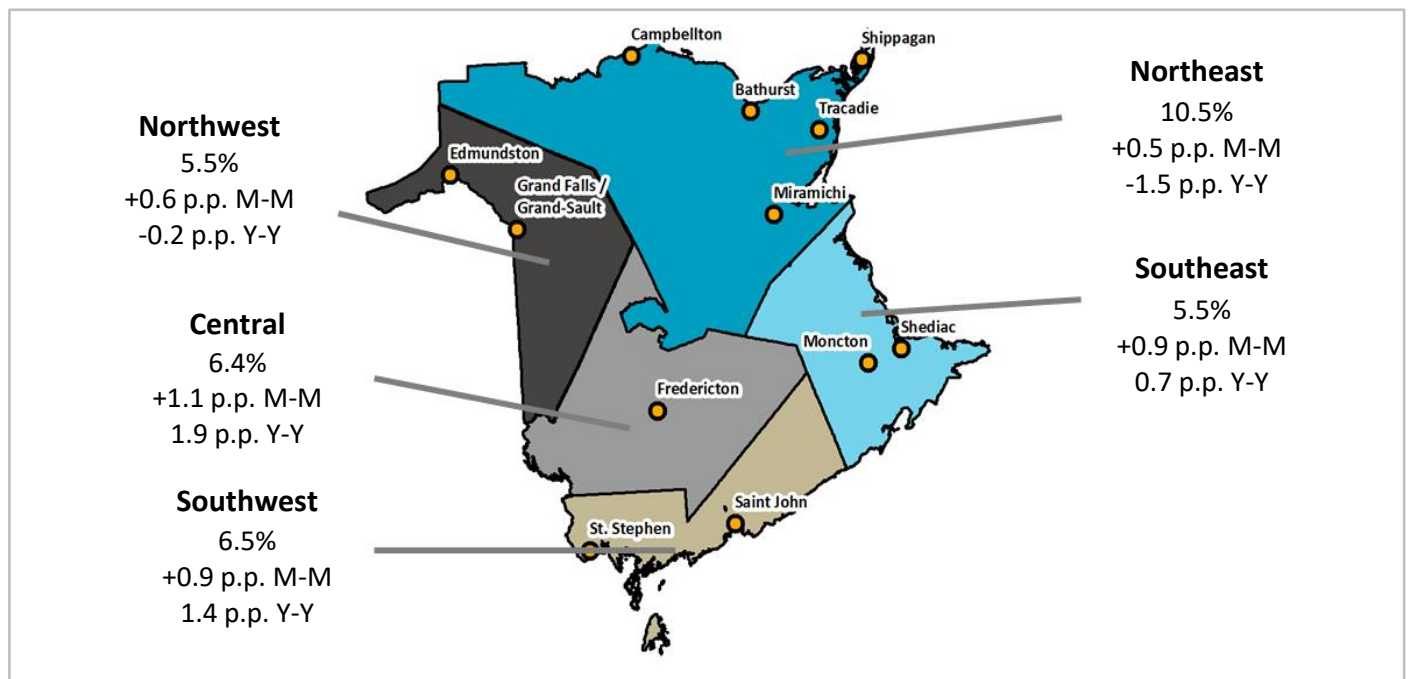
## REGIONAL OVERVIEW – 3-MONTH MOVING AVERAGES, UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

### Employment



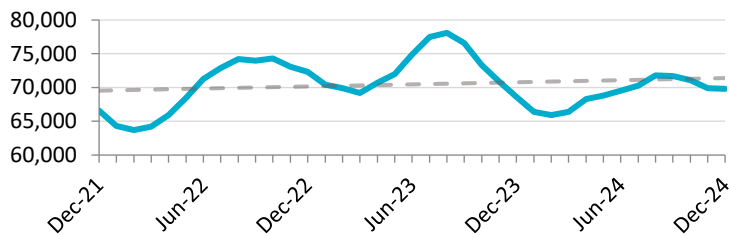
### Unemployment Rate



**NORTHEAST**  
It is recommended to consider trends over the long-term

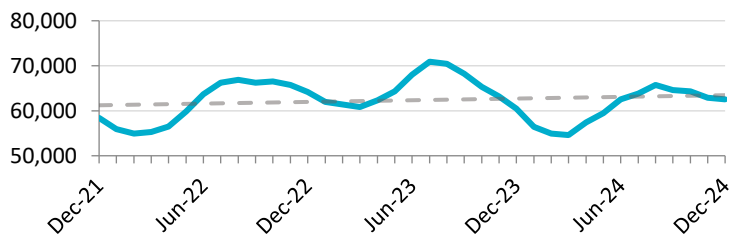
**Labour Force**

**69,800** in December 2024  
**-100** (-0.1%) Month-over-Month  
**+1,200** (+1.7%) Year-over-Year



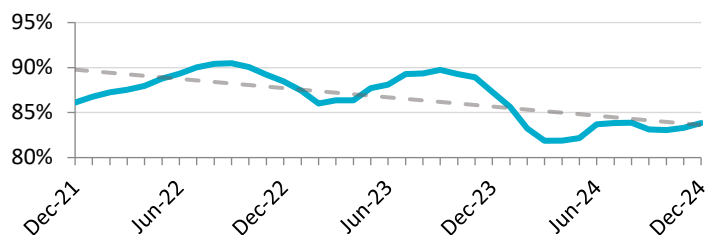
**Employment**

**62,500** in December 2024  
**-400** (-0.6%) Month-over-Month  
**+2,000** (+3.3%) Year-over-Year



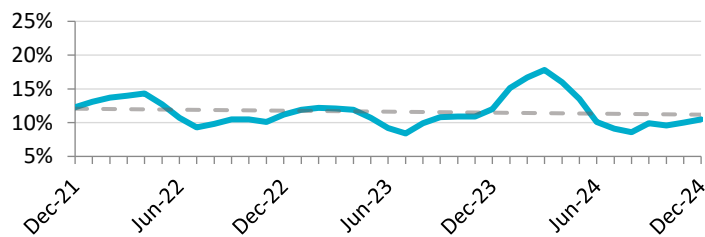
**Full-Time Employment Rate**

**83.8%** in December 2024  
**+0.5 p.p.** Month-over-Month  
**-3.4 p.p.** Year-over-Year



**Unemployment Rate**

**10.5%** in December 2024  
**+0.5 p.p.** Month-over-Month  
**-1.5 p.p.** Year-over-Year



**Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)**

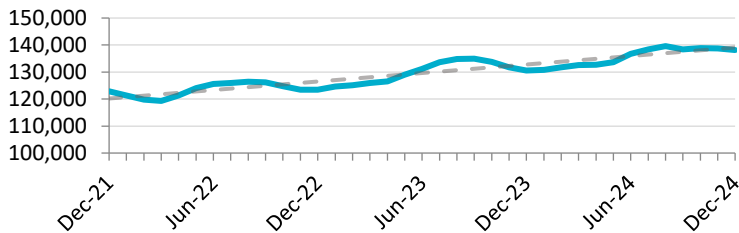
	Dec-23	Nov-24	Dec-24	M-M Change		Y-Y Change	
Working-Age Population	134,200	135,900	<b>135,900</b>	0	0.0%	+1,700	+1.3%
Labour Force	68,600	69,900	<b>69,800</b>	-100	-0.1%	+1,200	+1.7%
Employment	60,500	62,900	<b>62,500</b>	-400	-0.6%	+2,000	+3.3%
FT Employment	52,800	52,400	<b>52,400</b>	0	0.0%	-400	-0.8%
PT Employment	7,600	10,500	<b>10,100</b>	-400	-3.8%	+2,500	+32.9%
Unemployment	8,200	7,000	<b>7,300</b>	+300	+4.3%	-900	-11.0%
Participation Rate (%)	51.1%	51.4%	<b>51.4%</b>	0.0 (pp)		+0.3 (pp)	
Employment Rate (%)	45.1%	46.3%	<b>46.0%</b>	-0.3 (pp)		+0.9 (pp)	
Unemployment Rate (%)	12.0%	10.0%	<b>10.5%</b>	+0.5 (pp)		-1.5 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

**SOUTHEAST**  
It is recommended to consider trends over the long-term

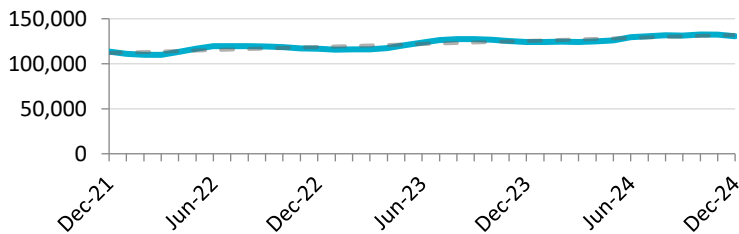
**Labour Force**

**138,100** in December 2024  
**-600** (-0.4%) Month-over-Month  
**+7,500** (+5.7%) Year-over-Year



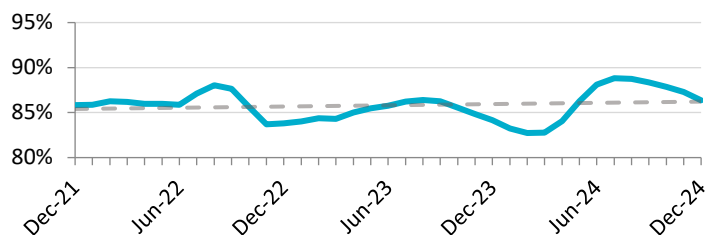
**Employment**

**130,500** in December 2024  
**-1,800** (-1.4%) Month-over-Month  
**+6,200** (+5.0%) Year-over-Year



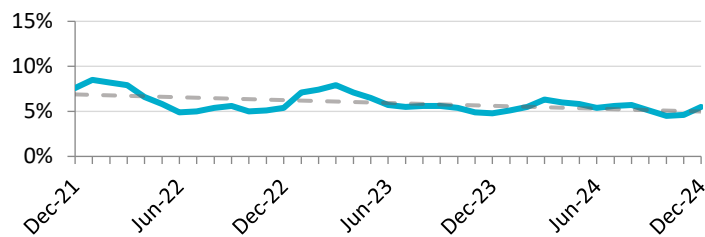
**Full-Time Employment Rate**

**86.4%** in December 2024  
**-0.9 p.p.** Month-over-Month  
**+2.2 p.p.** Year-over-Year



**Unemployment Rate**

**5.5%** in December 2024  
**+0.9 p.p.** Month-over-Month  
**+0.7 p.p.** Year-over-Year



**Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)**

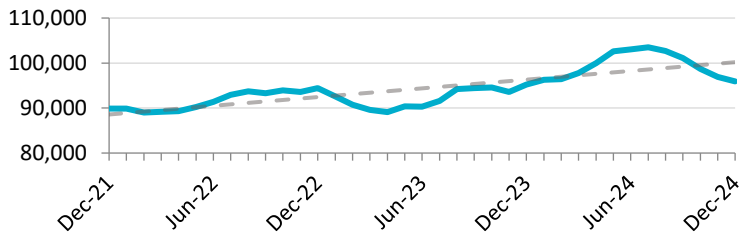
	Dec-23	Nov-24	Dec-24	M-M Change		Y-Y Change	
Working-Age Population	206,500	215,900	<b>216,300</b>	+400	+0.2%	+9,800	+4.7%
Labour Force	130,600	138,700	<b>138,100</b>	-600	-0.4%	+7,500	+5.7%
Employment	124,300	132,300	<b>130,500</b>	-1,800	-1.4%	+6,200	+5.0%
FT Employment	104,600	115,500	<b>112,700</b>	-2,800	-2.4%	+8,100	+7.7%
PT Employment	19,700	16,800	<b>17,800</b>	+1,000	+6.0%	-1,900	-9.6%
Unemployment	6,300	6,400	<b>7,600</b>	+1,200	+18.8%	+1,300	+20.6%
Participation Rate (%)	63.2%	64.2%	<b>63.8%</b>	-0.4 (pp)		+0.6 (pp)	
Employment Rate (%)	60.2%	61.3%	<b>60.3%</b>	-1.0 (pp)		+0.1 (pp)	
Unemployment Rate (%)	4.8%	4.6%	<b>5.5%</b>	+0.9 (pp)		+0.7 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

**SOUTHWEST**  
It is recommended to consider trends over the long-term

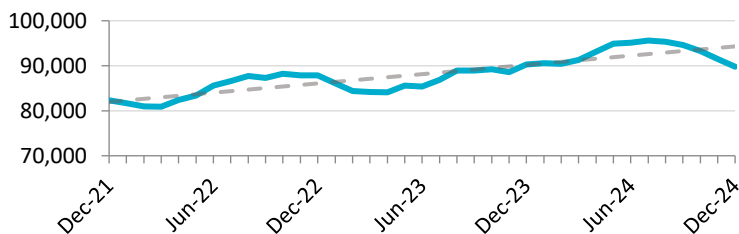
**Labour Force**

**95,900** in December 2024  
**-1,000** (-1.0%) Month-over-Month  
**+700** (+0.7%) Year-over-Year



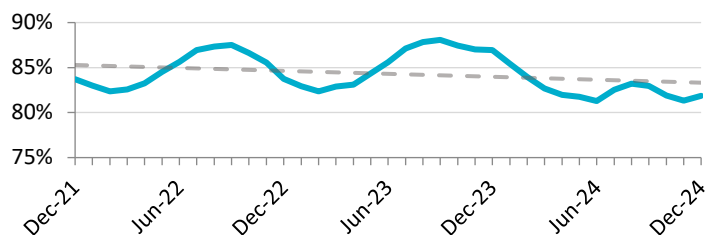
**Employment**

**89,800** in December 2024  
**-1,700** (-1.9%) Month-over-Month  
**-500** (-0.6%) Year-over-Year



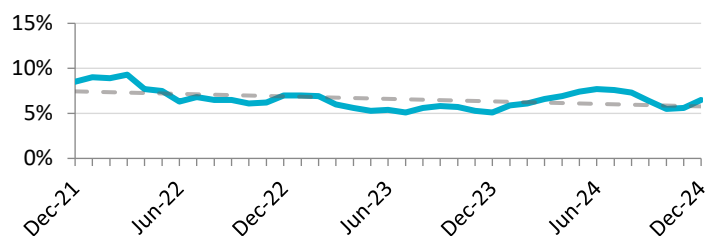
**Full-Time Employment Rate**

**81.8%** in December 2024  
**+0.5 p.p.** Month-over-Month  
**-5.1 p.p.** Year-over-Year



**Unemployment Rate**

**6.5%** in December 2024  
**+0.9 p.p.** Month-over-Month  
**+1.4 p.p.** Year-over-Year



**Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)**

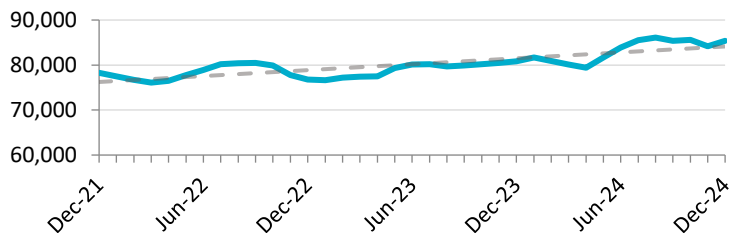
	Dec-23	Nov-24	Dec-24	M-M Change		Y-Y Change	
Working-Age Population	154,900	159,300	<b>159,400</b>	+100	+0.1%	+4,500	+2.9%
Labour Force	95,200	96,900	<b>95,900</b>	-1,000	-1.0%	+700	+0.7%
Employment	90,300	91,500	<b>89,800</b>	-1,700	-1.9%	-500	-0.6%
FT Employment	78,500	74,400	<b>73,500</b>	-900	-1.2%	-5,000	-6.4%
PT Employment	11,900	17,100	<b>16,200</b>	-900	-5.3%	+4,300	+36.1%
Unemployment	4,900	5,400	<b>6,200</b>	+800	+14.8%	+1,300	+26.5%
Participation Rate (%)	61.5%	60.8%	<b>60.2%</b>	-0.6 (pp)		-1.3 (pp)	
Employment Rate (%)	58.3%	57.4%	<b>56.3%</b>	-1.1 (pp)		-2.0 (pp)	
Unemployment Rate (%)	5.1%	5.6%	<b>6.5%</b>	+0.9 (pp)		+1.4 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

**CENTRAL**  
It is recommended to consider trends over the long-term

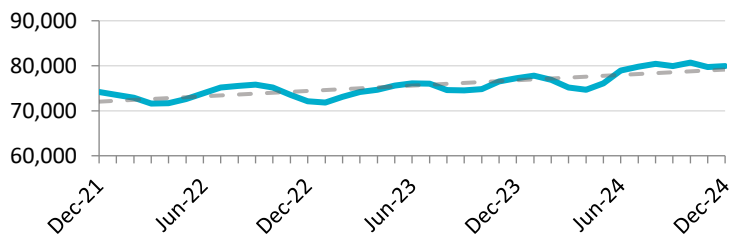
**Labour Force**

**85,400** in December 2024  
**+1,200** (+1.4%) Month-over-Month  
**+4,600** (+5.7%) Year-over-Year



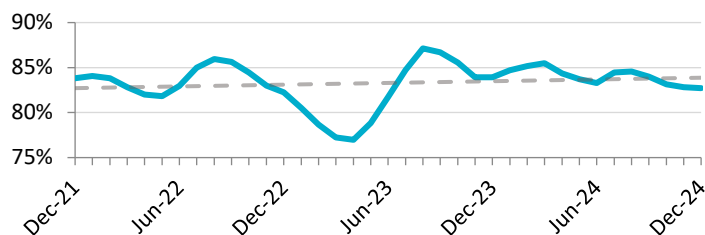
**Employment**

**79,900** in December 2024  
**+200** (+0.3%) Month-over-Month  
**+2,700** (+3.5%) Year-over-Year



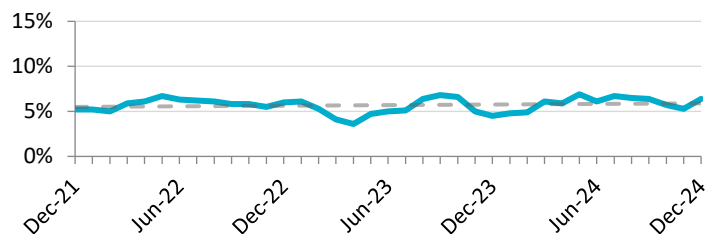
**Full-Time Employment Rate**

**82.7%** in December 2024  
**-0.1 p.p.** Month-over-Month  
**-1.2 p.p.** Year-over-Year



**Unemployment Rate**

**6.4%** in December 2024  
**+1.1 p.p.** Month-over-Month  
**+1.9 p.p.** Year-over-Year



**Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)**

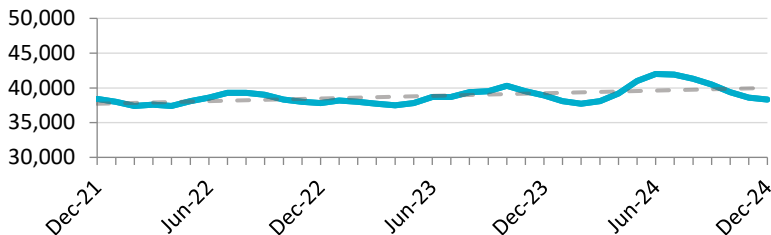
	Dec-23	Nov-24	Dec-24	M-M Change		Y-Y Change	
Working-Age Population	128,400	133,500	<b>133,700</b>	+200	+0.1%	+5,300	+4.1%
Labour Force	80,800	84,200	<b>85,400</b>	+1,200	+1.4%	+4,600	+5.7%
Employment	77,200	79,700	<b>79,900</b>	+200	+0.3%	+2,700	+3.5%
FT Employment	64,800	66,000	<b>66,100</b>	+100	+0.2%	+1,300	+2.0%
PT Employment	12,400	13,700	<b>13,900</b>	+200	+1.5%	+1,500	+12.1%
Unemployment	3,600	4,500	<b>5,500</b>	+1,000	+22.2%	+1,900	+52.8%
Participation Rate (%)	62.9%	63.1%	<b>63.9%</b>	+0.8 (pp)		+1.0 (pp)	
Employment Rate (%)	60.1%	59.7%	<b>59.8%</b>	+0.1 (pp)		-0.3 (pp)	
Unemployment Rate (%)	4.5%	5.3%	<b>6.4%</b>	+1.1 (pp)		+1.9 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

**NORTHWEST**  
It is recommended to consider trends over the long-term

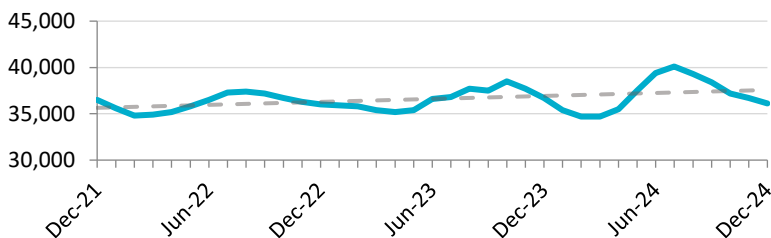
**Labour Force**

**38,300** in December 2024  
**-300** (-0.8%) Month-over-Month  
**-600** (-1.5%) Year-over-Year



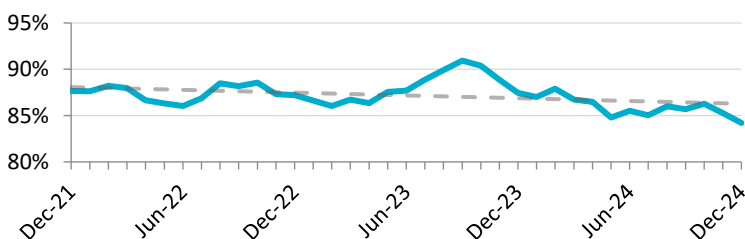
**Employment**

**36,100** in December 2024  
**-600** (-1.6%) Month-over-Month  
**-600** (-1.6%) Year-over-Year



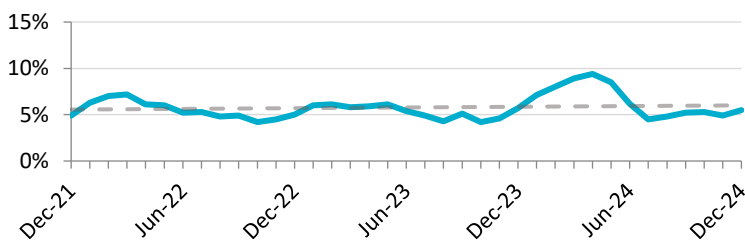
**Full-Time Employment Rate**

**84.2%** in December 2024  
**-1.1 p.p.** Month-over-Month  
**-3.3 p.p.** Year-over-Year



**Unemployment Rate**

**5.5%** in December 2024  
**+0.6 p.p.** Month-over-Month  
**-0.2 p.p.** Year-over-Year



**Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)**

	Dec-23	Nov-24	Dec-24	M-M Change		Y-Y Change	
Working-Age Population	66,800	68,100	<b>68,200</b>	+100	+0.1%	+1,400	+2.1%
Labour Force	38,900	38,600	<b>38,300</b>	-300	-0.8%	-600	-1.5%
Employment	36,700	36,700	<b>36,100</b>	-600	-1.6%	-600	-1.6%
FT Employment	32,100	31,300	<b>30,400</b>	-900	-2.9%	-1,700	-5.3%
PT Employment	4,600	5,300	<b>5,800</b>	+500	+9.4%	+1,200	+26.1%
Unemployment	2,200	1,900	<b>2,100</b>	+200	+10.5%	-100	-4.5%
Participation Rate (%)	58.2%	56.7%	<b>56.2%</b>	-0.5 (pp)		-2.0 (pp)	
Employment Rate (%)	54.9%	53.9%	<b>52.9%</b>	-1.0 (pp)		-2.0 (pp)	
Unemployment Rate (%)	5.7%	4.9%	<b>5.5%</b>	+0.6 (pp)		-0.2 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.