

# NEW BRUNSWICK LABOUR FORCE STATISTICS

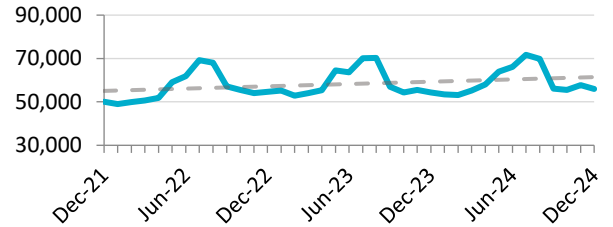
DATA FOR DECEMBER 2024 (RELEASED JANUARY 2025)

## YOUTH STATISTICS – UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

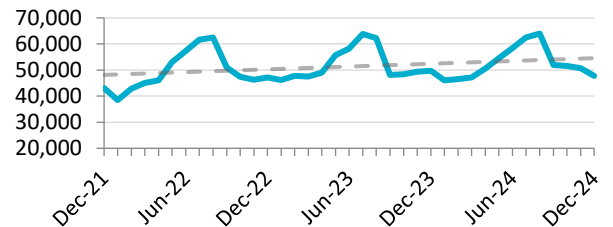
### Labour Force

**55,900** in December 2024  
**-1,800** (-3.1%) Month-over-Month (-0.0% Nationally)  
**+1,500** (+2.8%) Year-over-Year (+6.5% Nationally)



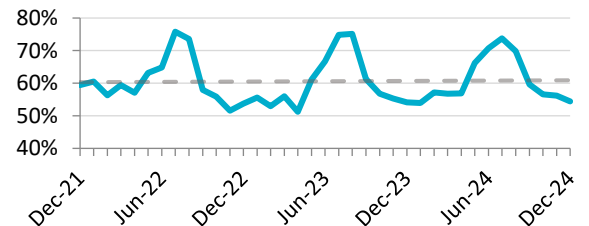
### Employment

**47,800** in December 2024  
**-2,900** (-5.7%) Month-over-Month (+0.8% Nationally)  
**-1,900** (-3.8%) Year-over-Year (+3.0% Nationally)



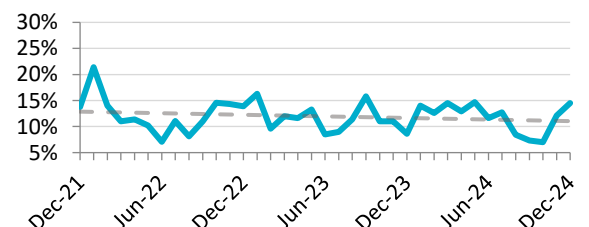
### Full-Time Employment Rate

**54.4%** in December 2024 (46.5% Nationally)  
**-1.8 p.p.** Month-over-Month (-0.1 p.p. Nationally)  
**+0.3 p.p.** Year-over-Year (+0.7 p.p. Nationally)



### Unemployment Rate

**14.5%** in December 2024 (12.6% Nationally)  
**+2.4 p.p.** Month-over-Month (-0.7 p.p. Nationally)  
**+5.9 p.p.** Year-over-Year (+3.0 p.p. Nationally)



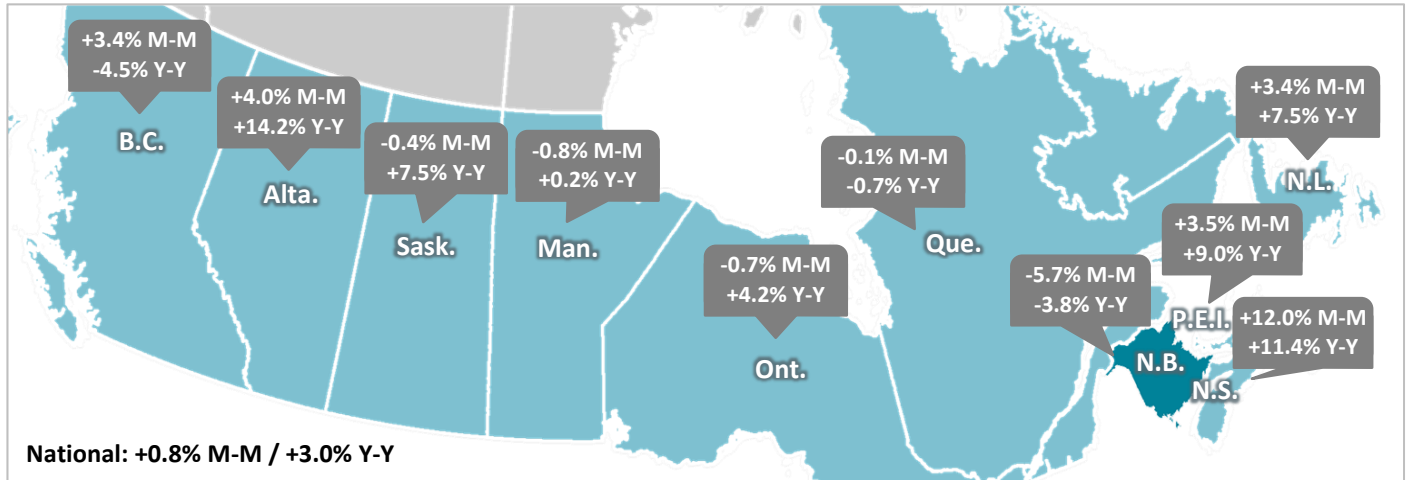
### Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Dec-23	Nov-24	Dec-24	M-M Change		Y-Y Change	
Working-Age Population	90,300	96,100	<b>96,300</b>	+200	+0.2%	+6,000	+6.6%
Labour Force	54,400	57,700	<b>55,900</b>	-1,800	-3.1%	+1,500	+2.8%
Employment	49,700	50,700	<b>47,800</b>	-2,900	-5.7%	-1,900	-3.8%
FT Employment	26,900	28,500	<b>26,000</b>	-2,500	-8.8%	-900	-3.3%
PT Employment	22,800	22,300	<b>21,800</b>	-500	-2.2%	-1,000	-4.4%
Unemployment	4,700	7,000	<b>8,100</b>	+1,100	+15.7%	+3,400	+72.3%
Participation Rate (%)	60.2%	60.0%	<b>58.0%</b>	-2.0 (pp)		-2.2 (pp)	
Employment Rate (%)	55.0%	52.8%	<b>49.6%</b>	-3.2 (pp)		-5.4 (pp)	
Unemployment Rate (%)	8.6%	12.1%	<b>14.5%</b>	+2.4 (pp)		+5.9 (pp)	

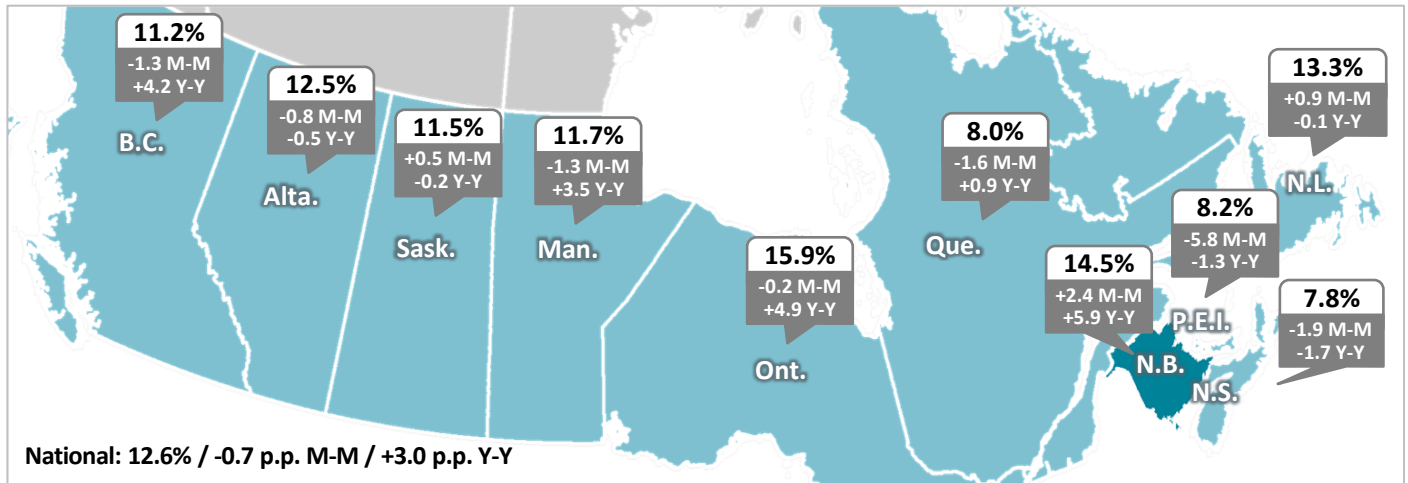
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

# Youth Statistics - Data for December 2024 (Unadjusted for Seasonality)

## Employment Growth



## Unemployment Rate



## Participation Rate

