

NEW BRUNSWICK LABOUR FORCE STATISTICS

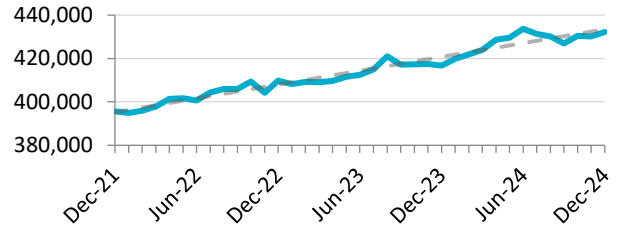
DATA FOR DECEMBER 2024 (RELEASED JANUARY 2025)

PROVINCIAL OVERVIEW – SEASONALLY ADJUSTED

It is recommended to consider trends over the long-term

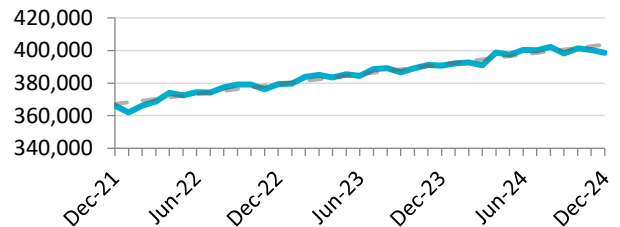
Labour Force

432,200 in December 2024
+2,100 (+0.5%) Month-over-Month (+0.3% Nationally)
+15,400 (+3.7%) Year-over-Year (+3.1% Nationally)



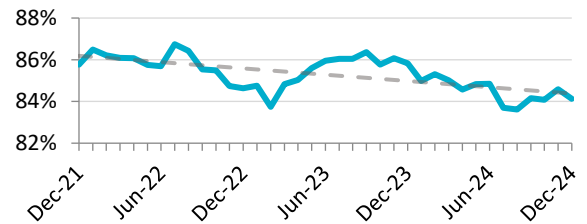
Employment

398,600 in December 2024
-1,800 (-0.4%) Month-over-Month (+0.4% Nationally)
+7,800 (+2.0%) Year-over-Year (+2.0% Nationally)



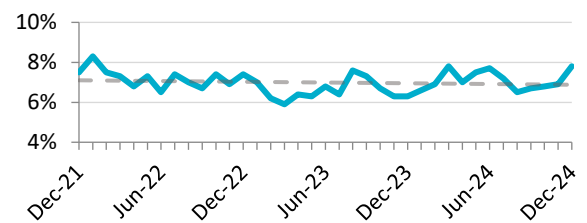
Full-Time Employment Rate

84.1% in December 2024 (81.9% Nationally)
-0.5 p.p. Month-over-Month (-0.1 p.p. Nationally)
-1.7 p.p. Year-over-Year (-0.1 p.p. Nationally)



Unemployment Rate

7.8% in December 2024 (6.7% Nationally)
+0.9 p.p. Month-over-Month (-0.1 p.p. Nationally)
+1.5 p.p. Year-over-Year (+0.9 p.p. Nationally)



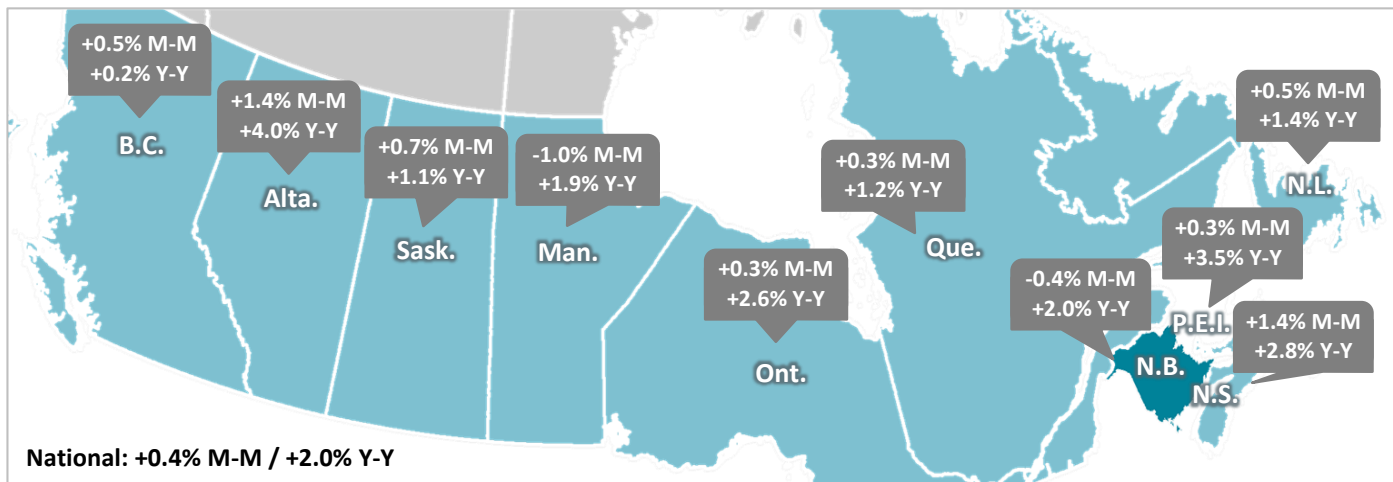
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Dec-23	Nov-24	Dec-24	M-M Change		Y-Y Change	
Working-Age Population	692,300	713,600	714,200	+600	+0.1%	+21,900	+3.2%
Labour Force	416,800	430,100	432,200	+2,100	+0.5%	+15,400	+3.7%
Employment	390,800	400,400	398,600	-1,800	-0.4%	+7,800	+2.0%
FT Employment	335,400	338,700	335,300	-3,400	-1.0%	-100	-0.0%
PT Employment	55,300	61,800	63,300	+1,500	+2.4%	+8,000	+14.5%
Unemployment	26,100	29,700	33,600	+3,900	+13.1%	+7,500	+28.7%
Participation Rate (%)	60.2%	60.3%	60.5%	+0.2 (pp)		+0.3 (pp)	
Employment Rate (%)	56.4%	56.1%	55.8%	-0.3 (pp)		-0.6 (pp)	
Unemployment Rate (%)	6.3%	6.9%	7.8%	+0.9 (pp)		+1.5 (pp)	

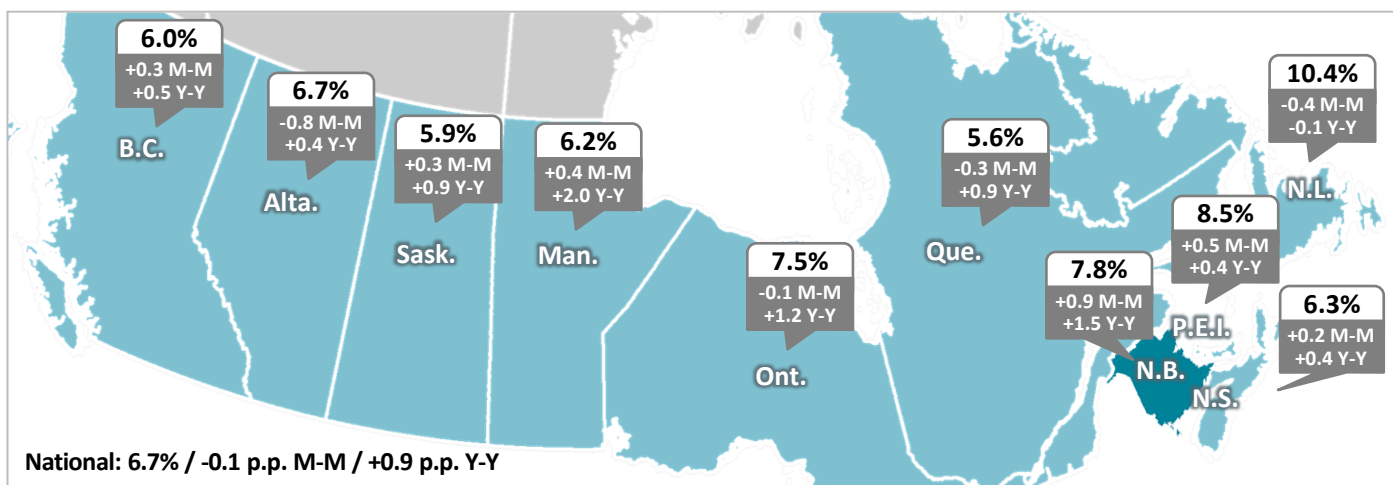
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Provincial Overview - Data for December 2024 (Seasonally Adjusted)

Employment Growth



Unemployment Rate



Participation Rate

