

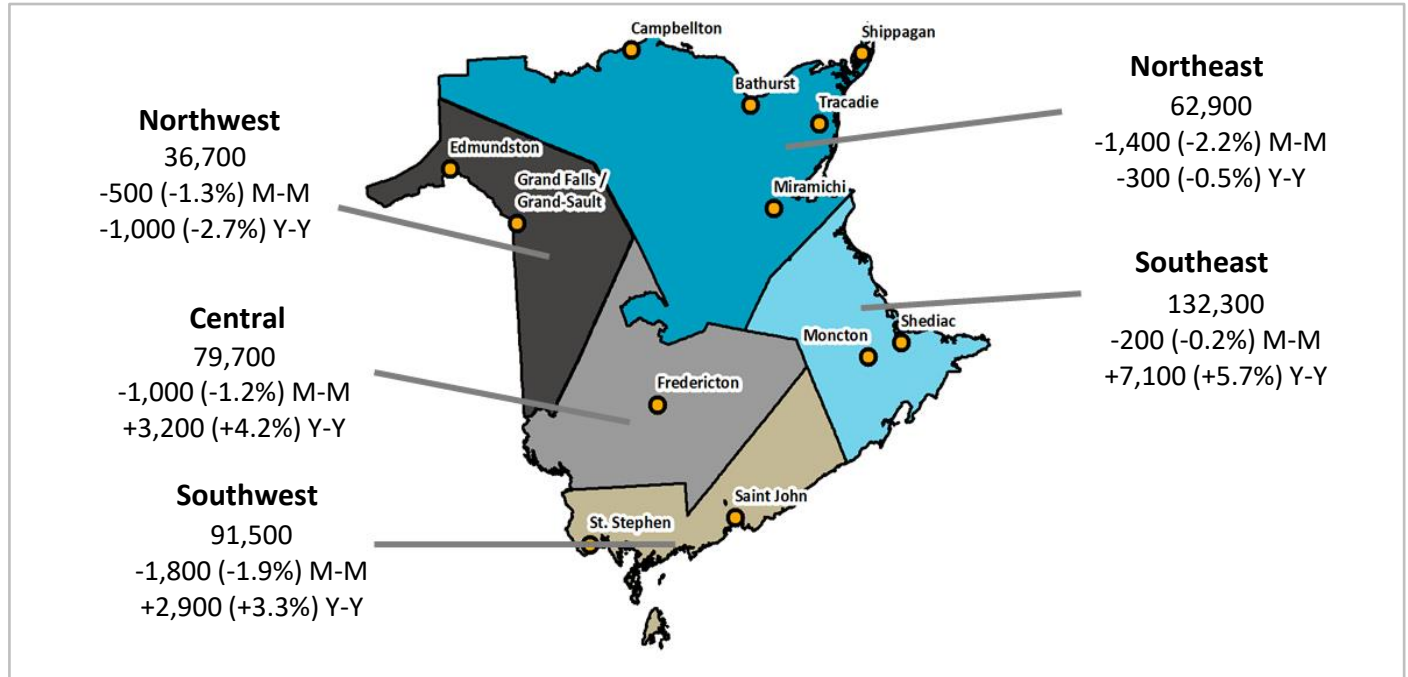
# NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR NOVEMBER 2024 (RELEASED DECEMBER 2024)

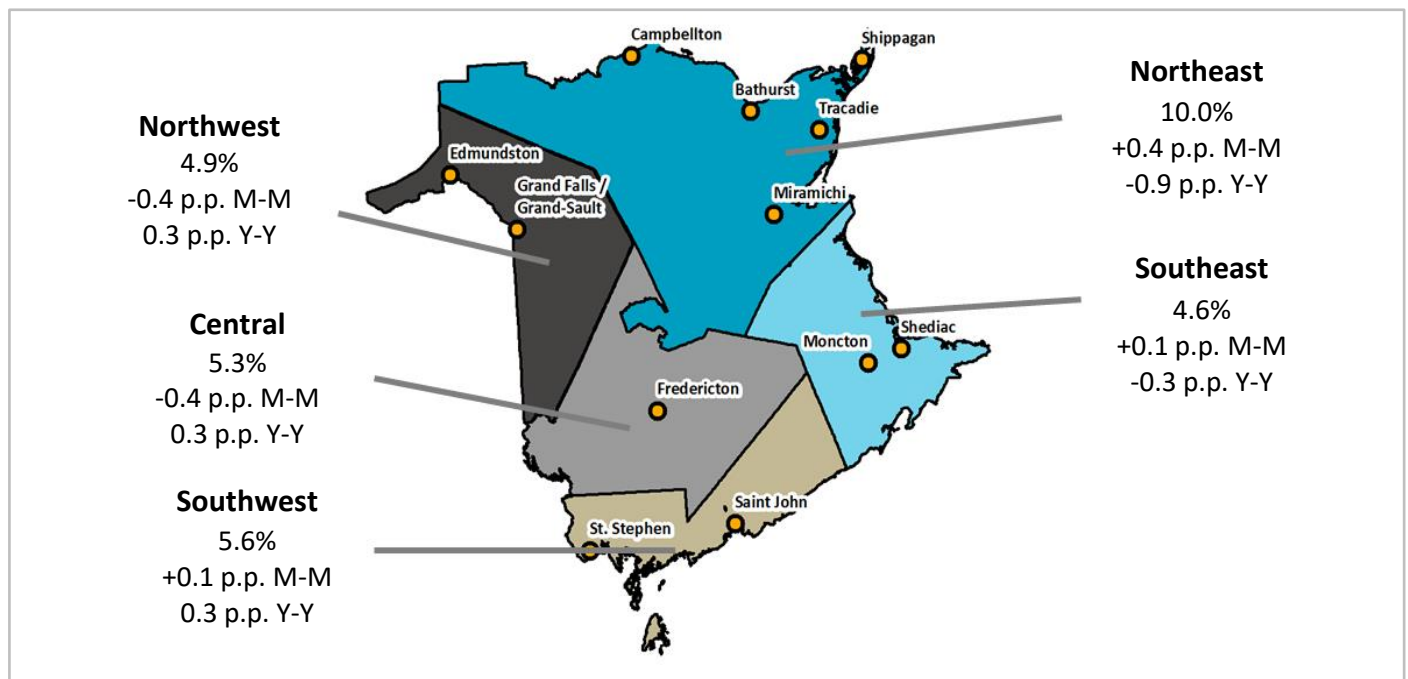
## REGIONAL OVERVIEW – 3-MONTH MOVING AVERAGES, UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

### Employment



### Unemployment Rate



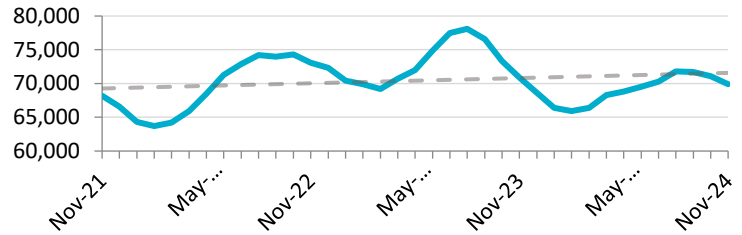
# Regional Overview - Data for November 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

## NORTHEAST

It is recommended to consider trends over the long-term

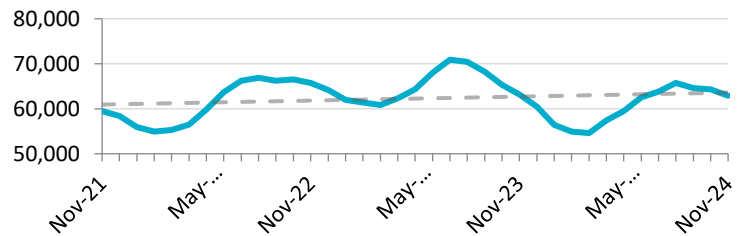
### Labour Force

**69,900** in November 2024  
**-1,200** (-1.7%) Month-over-Month  
**-1,000** (-1.4%) Year-over-Year



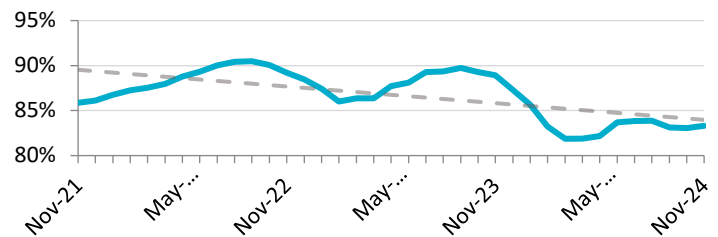
### Employment

**62,900** in November 2024  
**-1,400** (-2.2%) Month-over-Month  
**-300** (-0.5%) Year-over-Year



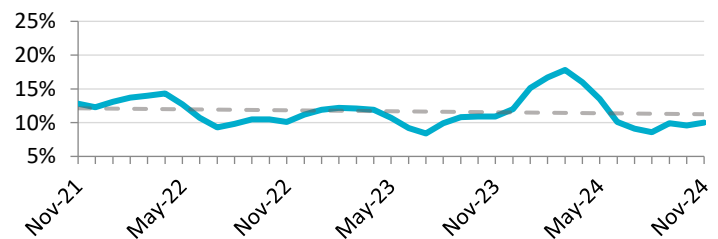
### Full-Time Employment Rate

**83.3%** in November 2024  
**+0.3 p.p.** Month-over-Month  
**-5.6 p.p.** Year-over-Year



### Unemployment Rate

**10.0%** in November 2024  
**+0.4 p.p.** Month-over-Month  
**-0.9 p.p.** Year-over-Year



### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

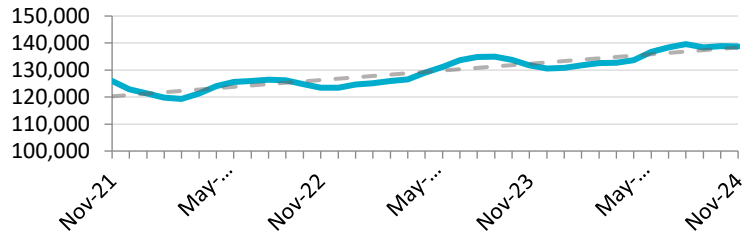
	Nov-23	Oct-24	Nov-24	M-M Change		Y-Y Change	
Working-Age Population	134,200	135,900	<b>135,900</b>	0	0.0%	+1,700	+1.3%
Labour Force	70,900	71,100	<b>69,900</b>	-1,200	-1.7%	-1,000	-1.4%
Employment	63,200	64,300	<b>62,900</b>	-1,400	-2.2%	-300	-0.5%
FT Employment	56,200	53,400	<b>52,400</b>	-1,000	-1.9%	-3,800	-6.8%
PT Employment	6,900	10,900	<b>10,500</b>	-400	-3.7%	+3,600	+52.2%
Unemployment	7,700	6,800	<b>7,000</b>	+200	+2.9%	-700	-9.1%
Participation Rate (%)	52.8%	52.3%	<b>51.4%</b>	-0.9 (pp)		-1.4 (pp)	
Employment Rate (%)	47.1%	47.3%	<b>46.3%</b>	-1.0 (pp)		-0.8 (pp)	
Unemployment Rate (%)	10.9%	9.6%	<b>10.0%</b>	+0.4 (pp)		-0.9 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

**SOUTHEAST**  
It is recommended to consider trends over the long-term

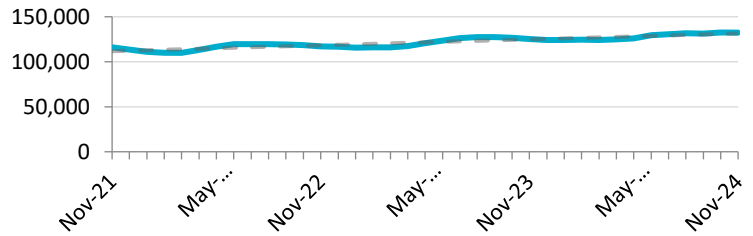
**Labour Force**

**138,700** in November 2024  
 -100 (-0.1%) Month-over-Month  
 +6,900 (+5.2%) Year-over-Year



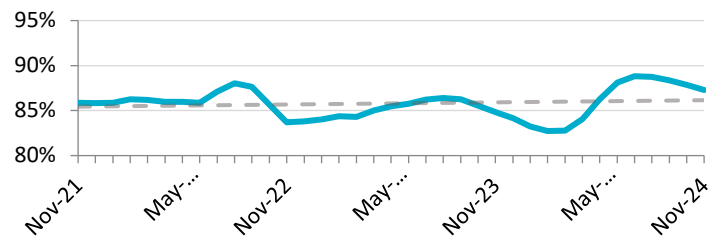
**Employment**

**132,300** in November 2024  
 -200 (-0.2%) Month-over-Month  
 +7,100 (+5.7%) Year-over-Year



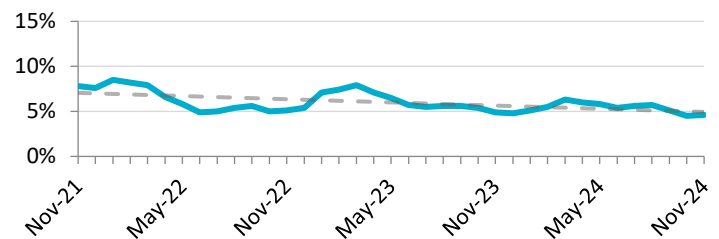
**Full-Time Employment Rate**

**87.3%** in November 2024  
 -0.5 p.p. Month-over-Month  
 +2.5 p.p. Year-over-Year



**Unemployment Rate**

**4.6%** in November 2024  
 +0.1 p.p. Month-over-Month  
 -0.3 p.p. Year-over-Year



**Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)**

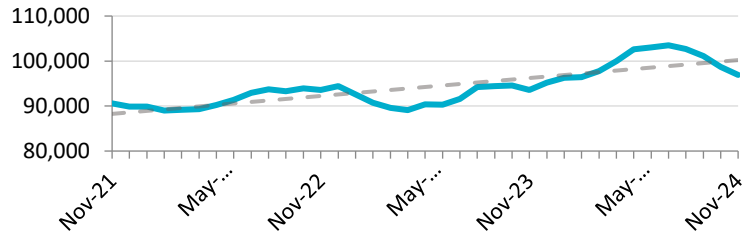
	Nov-23	Oct-24	Nov-24	M-M Change		Y-Y Change	
Working-Age Population	205,900	215,300	<b>215,900</b>	+600	+0.3%	+10,000	+4.9%
Labour Force	131,800	138,800	<b>138,700</b>	-100	-0.1%	+6,900	+5.2%
Employment	125,200	132,500	<b>132,300</b>	-200	-0.2%	+7,100	+5.7%
FT Employment	106,200	116,400	<b>115,500</b>	-900	-0.8%	+9,300	+8.8%
PT Employment	19,100	16,100	<b>16,800</b>	+700	+4.3%	-2,300	-12.0%
Unemployment	6,500	6,300	<b>6,400</b>	+100	+1.6%	-100	-1.5%
Participation Rate (%)	64.0%	64.5%	<b>64.2%</b>	-0.3 (pp)		+0.2 (pp)	
Employment Rate (%)	60.8%	61.5%	<b>61.3%</b>	-0.2 (pp)		+0.5 (pp)	
Unemployment Rate (%)	4.9%	4.5%	<b>4.6%</b>	+0.1 (pp)		-0.3 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

**SOUTHWEST**  
It is recommended to consider trends over the long-term

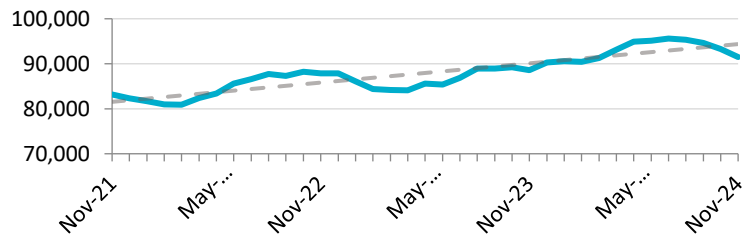
**Labour Force**

**96,900** in November 2024  
**-1,800** (-1.8%) Month-over-Month  
**+3,300** (+3.5%) Year-over-Year



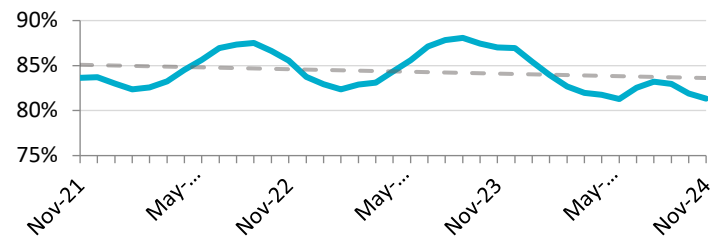
**Employment**

**91,500** in November 2024  
**-1,800** (-1.9%) Month-over-Month  
**+2,900** (+3.3%) Year-over-Year



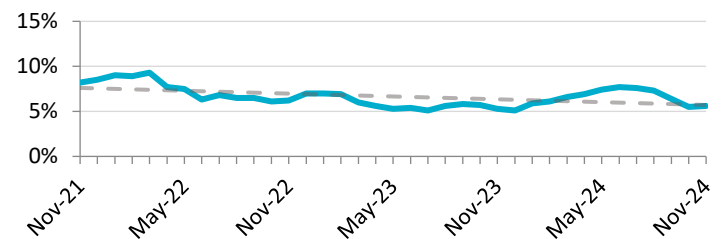
**Full-Time Employment Rate**

**81.3%** in November 2024  
**-0.6 p.p.** Month-over-Month  
**-5.7 p.p.** Year-over-Year



**Unemployment Rate**

**5.6%** in November 2024  
**+0.1 p.p.** Month-over-Month  
**+0.3 p.p.** Year-over-Year



**Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)**

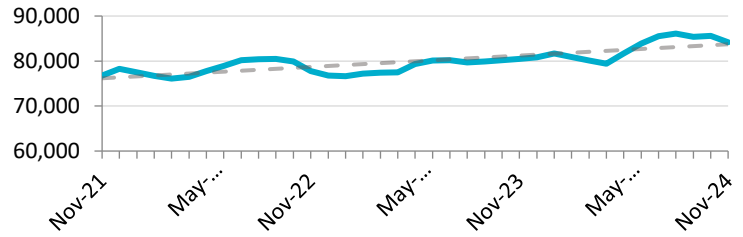
	Nov-23	Oct-24	Nov-24	M-M Change		Y-Y Change	
Working-Age Population	154,700	159,100	<b>159,300</b>	+200	+0.1%	+4,600	+3.0%
Labour Force	93,600	98,700	<b>96,900</b>	-1,800	-1.8%	+3,300	+3.5%
Employment	88,600	93,300	<b>91,500</b>	-1,800	-1.9%	+2,900	+3.3%
FT Employment	77,100	76,400	<b>74,400</b>	-2,000	-2.6%	-2,700	-3.5%
PT Employment	11,500	16,800	<b>17,100</b>	+300	+1.8%	+5,600	+48.7%
Unemployment	5,000	5,400	<b>5,400</b>	0	0.0%	+400	+8.0%
Participation Rate (%)	60.5%	62.0%	<b>60.8%</b>	-1.2 (pp)		+0.3 (pp)	
Employment Rate (%)	57.3%	58.6%	<b>57.4%</b>	-1.2 (pp)		+0.1 (pp)	
Unemployment Rate (%)	5.3%	5.5%	<b>5.6%</b>	+0.1 (pp)		+0.3 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

**CENTRAL**  
It is recommended to consider trends over the long-term

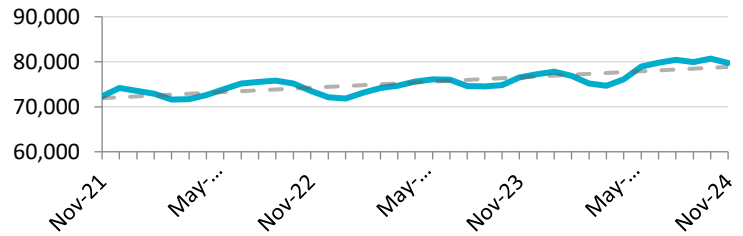
**Labour Force**

**84,200** in November 2024  
**-1,400** (-1.6%) Month-over-Month  
**+3,700** (+4.6%) Year-over-Year



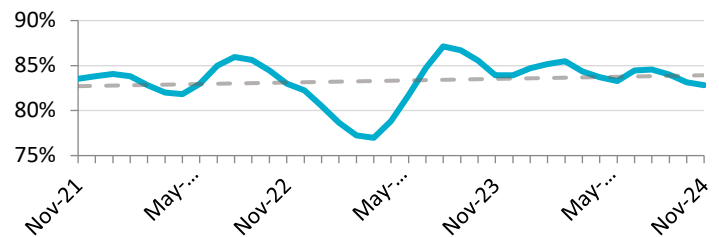
**Employment**

**79,700** in November 2024  
**-1,000** (-1.2%) Month-over-Month  
**+3,200** (+4.2%) Year-over-Year



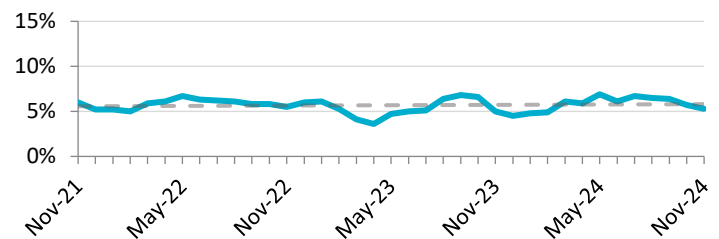
**Full-Time Employment Rate**

**82.8%** in November 2024  
**-0.3 p.p.** Month-over-Month  
**-1.1 p.p.** Year-over-Year



**Unemployment Rate**

**5.3%** in November 2024  
**-0.4 p.p.** Month-over-Month  
**+0.3 p.p.** Year-over-Year



**Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)**

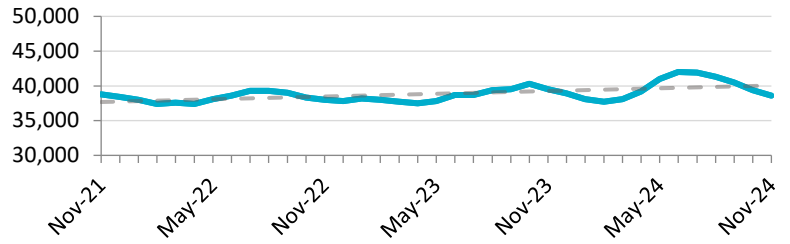
	Nov-23	Oct-24	Nov-24	M-M Change		Y-Y Change	
Working-Age Population	128,100	133,200	<b>133,500</b>	+300	+0.2%	+5,400	+4.2%
Labour Force	80,500	85,600	<b>84,200</b>	-1,400	-1.6%	+3,700	+4.6%
Employment	76,500	80,700	<b>79,700</b>	-1,000	-1.2%	+3,200	+4.2%
FT Employment	64,200	67,100	<b>66,000</b>	-1,100	-1.6%	+1,800	+2.8%
PT Employment	12,300	13,600	<b>13,700</b>	+100	+0.7%	+1,400	+11.4%
Unemployment	4,000	4,900	<b>4,500</b>	-400	-8.2%	+500	+12.5%
Participation Rate (%)	62.8%	64.3%	<b>63.1%</b>	-1.2 (pp)		+0.3 (pp)	
Employment Rate (%)	59.7%	60.6%	<b>59.7%</b>	-0.9 (pp)		0.0 (pp)	
Unemployment Rate (%)	5.0%	5.7%	<b>5.3%</b>	-0.4 (pp)		+0.3 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

**NORTHWEST**  
It is recommended to consider trends over the long-term

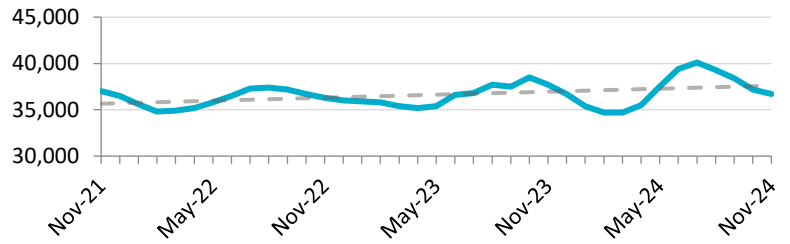
**Labour Force**

**38,600** in November 2024  
**-800** (-2.0%) Month-over-Month  
**-900** (-2.3%) Year-over-Year



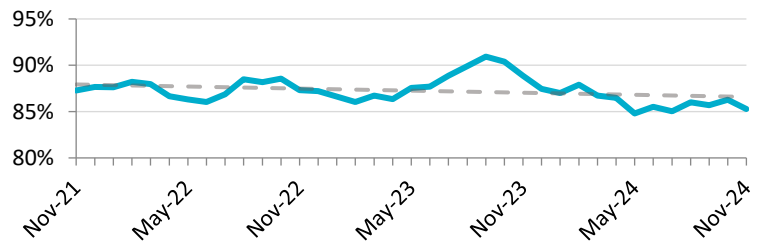
**Employment**

**36,700** in November 2024  
**-500** (-1.3%) Month-over-Month  
**-1,000** (-2.7%) Year-over-Year



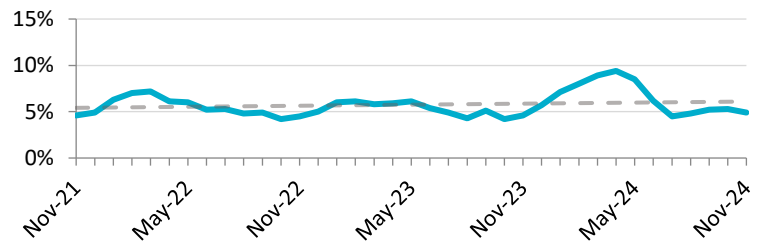
**Full-Time Employment Rate**

**85.3%** in November 2024  
**-1.0 p.p.** Month-over-Month  
**-3.6 p.p.** Year-over-Year



**Unemployment Rate**

**4.9%** in November 2024  
**-0.4 p.p.** Month-over-Month  
**+0.3 p.p.** Year-over-Year



**Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)**

	Nov-23	Oct-24	Nov-24	M-M Change		Y-Y Change	
Working-Age Population	66,700	68,100	<b>68,100</b>	0	0.0%	+1,400	+2.1%
Labour Force	39,500	39,400	<b>38,600</b>	-800	-2.0%	-900	-2.3%
Employment	37,700	37,200	<b>36,700</b>	-500	-1.3%	-1,000	-2.7%
FT Employment	33,500	32,100	<b>31,300</b>	-800	-2.5%	-2,200	-6.6%
PT Employment	4,300	5,100	<b>5,300</b>	+200	+3.9%	+1,000	+23.3%
Unemployment	1,800	2,100	<b>1,900</b>	-200	-9.5%	+100	+5.6%
Participation Rate (%)	59.2%	57.9%	<b>56.7%</b>	-1.2 (pp)		-2.5 (pp)	
Employment Rate (%)	56.5%	54.6%	<b>53.9%</b>	-0.7 (pp)		-2.6 (pp)	
Unemployment Rate (%)	4.6%	5.3%	<b>4.9%</b>	-0.4 (pp)		+0.3 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.