

NEW BRUNSWICK LABOUR FORCE STATISTICS

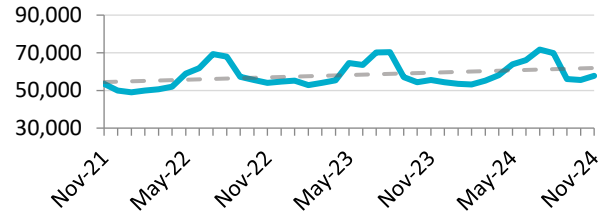
DATA FOR NOVEMBER 2024 (RELEASED DECEMBER 2024)

YOUTH STATISTICS – UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

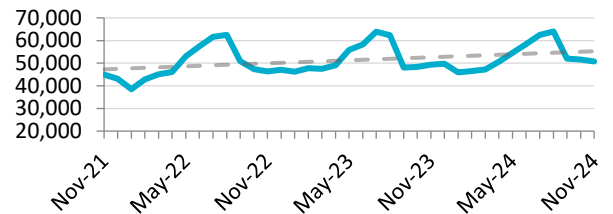
Labour Force

57,700 in November 2024
+2,200 (+4.0%) Month-over-Month (+0.8% Nationally)
+2,200 (+4.0%) Year-over-Year (+5.9% Nationally)



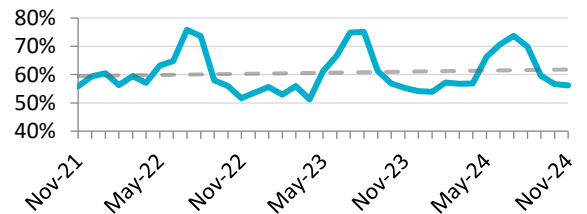
Employment

50,700 in November 2024
-900 (-1.7%) Month-over-Month (-1.0% Nationally)
+1,300 (+2.6%) Year-over-Year (+3.2% Nationally)



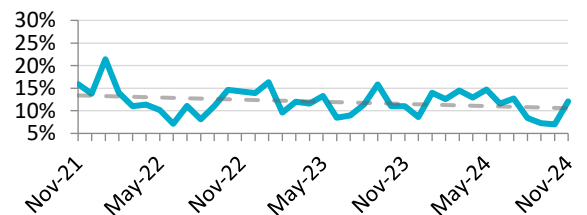
Full-Time Employment Rate

56.2% in November 2024 (46.6% Nationally)
-0.4 p.p. Month-over-Month (-1.1 p.p. Nationally)
+0.9 p.p. Year-over-Year (-0.0 p.p. Nationally)



Unemployment Rate

12.1% in November 2024 (13.3% Nationally)
+5.1 p.p. Month-over-Month (+1.6 p.p. Nationally)
+1.1 p.p. Year-over-Year (+2.2 p.p. Nationally)



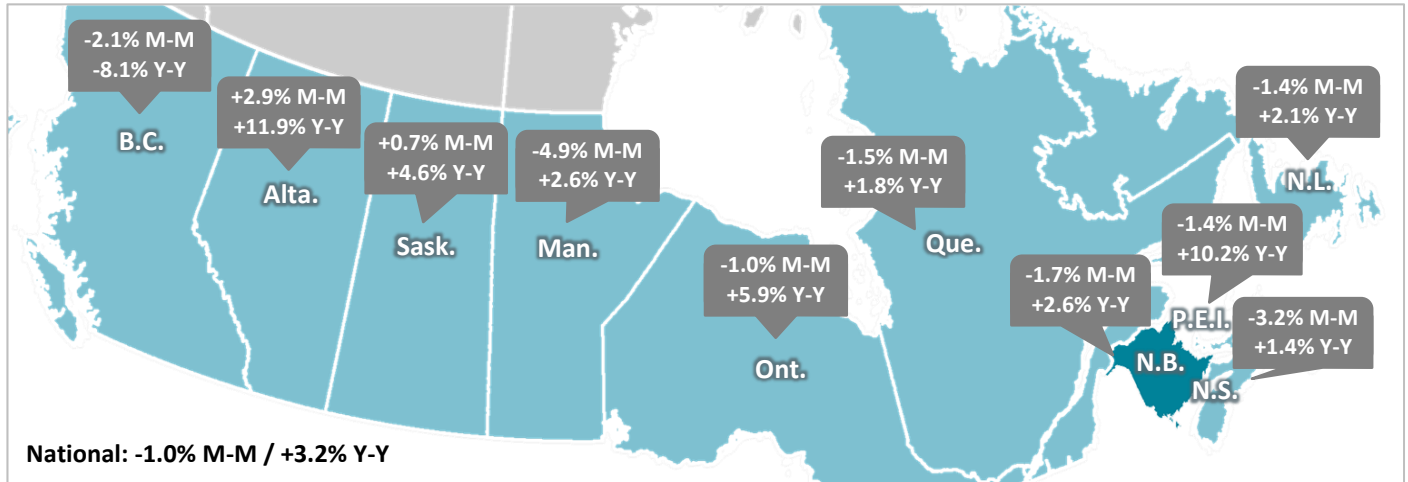
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Nov-23	Oct-24	Nov-24	M-M Change		Y-Y Change	
Working-Age Population	89,900	95,900	96,100	+200	+0.2%	+6,200	+6.9%
Labour Force	55,500	55,500	57,700	+2,200	+4.0%	+2,200	+4.0%
Employment	49,400	51,600	50,700	-900	-1.7%	+1,300	+2.6%
FT Employment	27,300	29,200	28,500	-700	-2.4%	+1,200	+4.4%
PT Employment	22,100	22,400	22,300	-100	-0.4%	+200	+0.9%
Unemployment	6,100	3,900	7,000	+3,100	+79.5%	+900	+14.8%
Participation Rate (%)	61.7%	57.9%	60.0%	+2.1 (pp)		-1.7 (pp)	
Employment Rate (%)	54.9%	53.8%	52.8%	-1.0 (pp)		-2.1 (pp)	
Unemployment Rate (%)	11.0%	7.0%	12.1%	+5.1 (pp)		+1.1 (pp)	

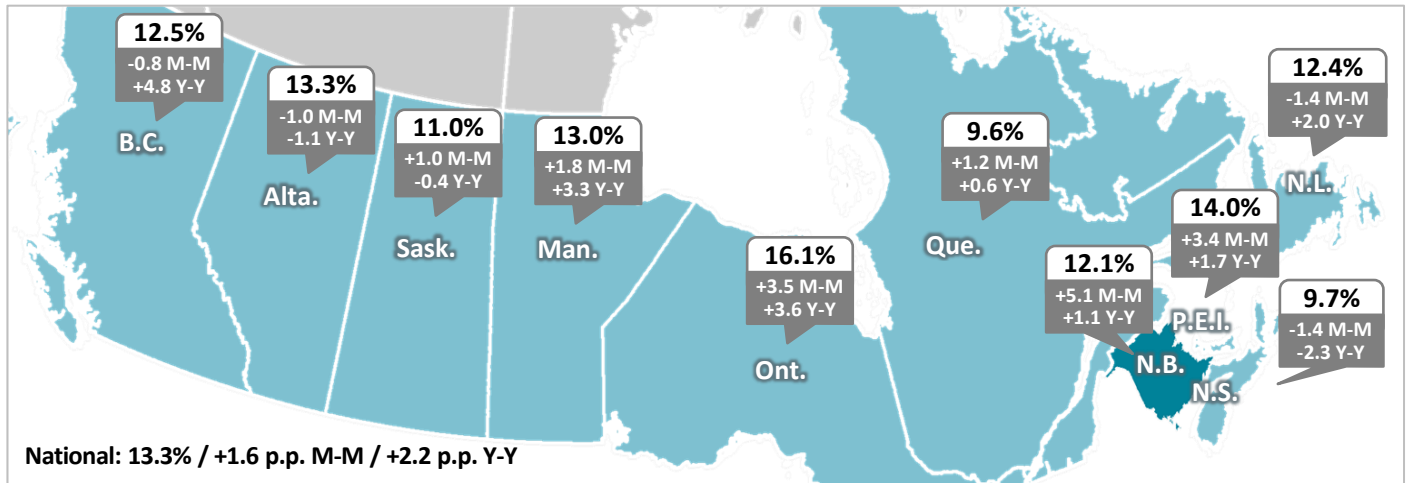
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Youth Statistics - Data for November 2024 (Unadjusted for Seasonality)

Employment Growth



Unemployment Rate



Participation Rate

