

NEW BRUNSWICK LABOUR FORCE STATISTICS

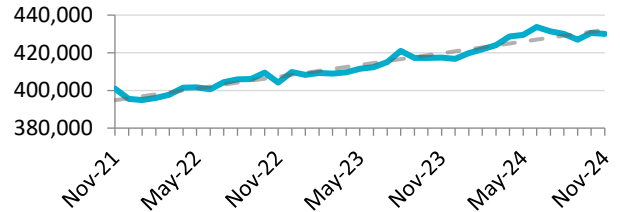
DATA FOR NOVEMBER 2024 (RELEASED DECEMBER 2024)

PROVINCIAL OVERVIEW – SEASONALLY ADJUSTED

It is recommended to consider trends over the long-term

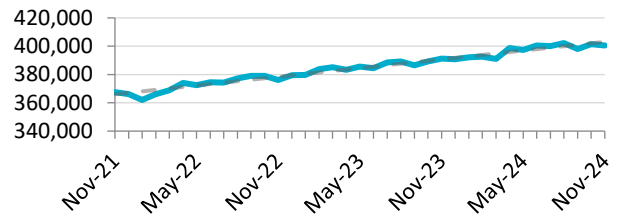
Labour Force

430,100 in November 2024
-400 (-0.1%) Month-over-Month (+0.6% Nationally)
+12,700 (+3.0%) Year-over-Year (+2.8% Nationally)



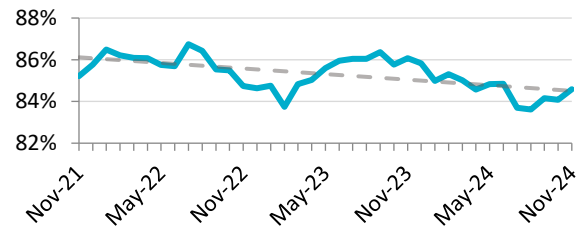
Employment

400,400 in November 2024
-1,000 (-0.2%) Month-over-Month (+0.2% Nationally)
+9,200 (+2.4%) Year-over-Year (+1.6% Nationally)



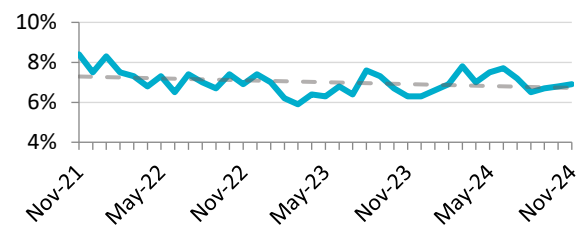
Full-Time Employment Rate

84.6% in November 2024 (82.0% Nationally)
+0.5 p.p. Month-over-Month (+0.1 p.p. Nationally)
-1.5 p.p. Year-over-Year (-0.0 p.p. Nationally)



Unemployment Rate

6.9% in November 2024 (6.8% Nationally)
+0.1 p.p. Month-over-Month (+0.3 p.p. Nationally)
+0.6 p.p. Year-over-Year (+1.0 p.p. Nationally)



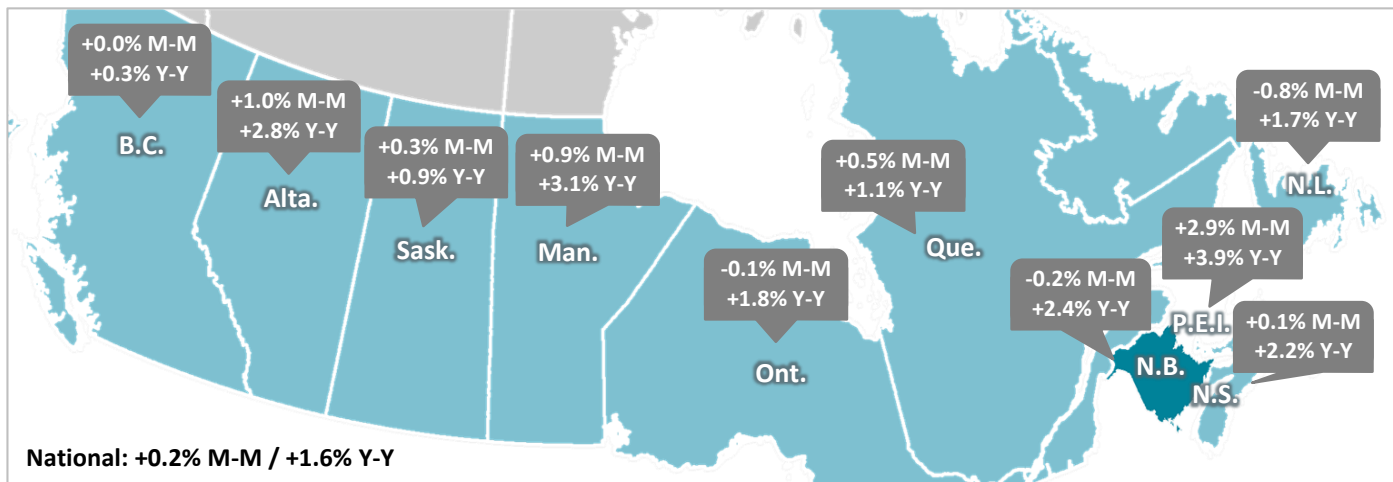
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Nov-23	Oct-24	Nov-24	M-M Change		Y-Y Change	
Working-Age Population	690,800	712,700	713,600	+900	+0.1%	+22,800	+3.3%
Labour Force	417,400	430,500	430,100	-400	-0.1%	+12,700	+3.0%
Employment	391,200	401,400	400,400	-1,000	-0.2%	+9,200	+2.4%
FT Employment	336,700	337,500	338,700	+1,200	+0.4%	+2,000	+0.6%
PT Employment	54,500	63,900	61,800	-2,100	-3.3%	+7,300	+13.4%
Unemployment	26,100	29,100	29,700	+600	+2.1%	+3,600	+13.8%
Participation Rate (%)	60.4%	60.4%	60.3%	-0.1 (pp)		-0.1 (pp)	
Employment Rate (%)	56.6%	56.3%	56.1%	-0.2 (pp)		-0.5 (pp)	
Unemployment Rate (%)	6.3%	6.8%	6.9%	+0.1 (pp)		+0.6 (pp)	

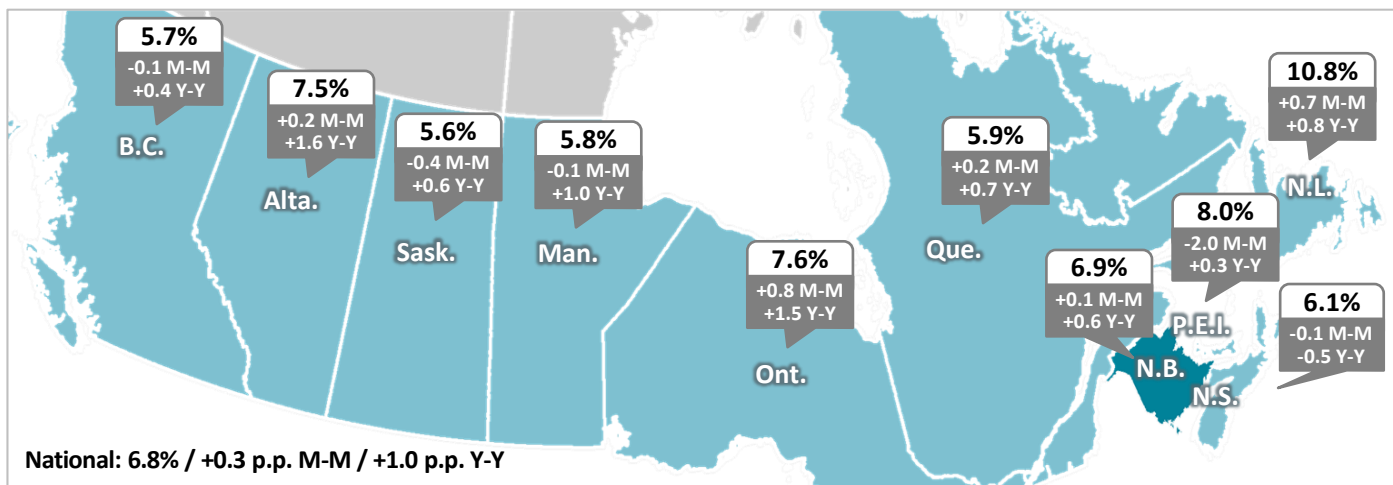
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Provincial Overview - Data for November 2024 (Seasonally Adjusted)

Employment Growth



Unemployment Rate



Participation Rate

