

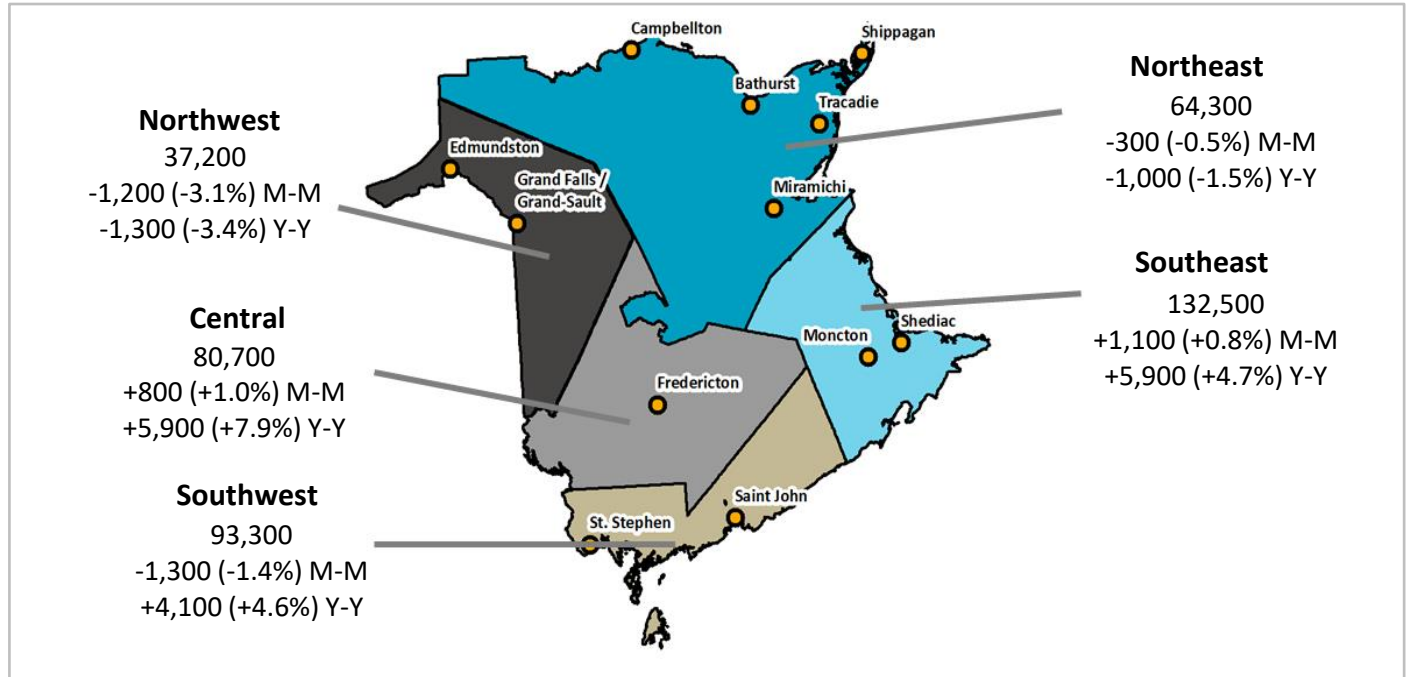
NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR OCTOBER 2024 (RELEASED NOVEMBER 2024)

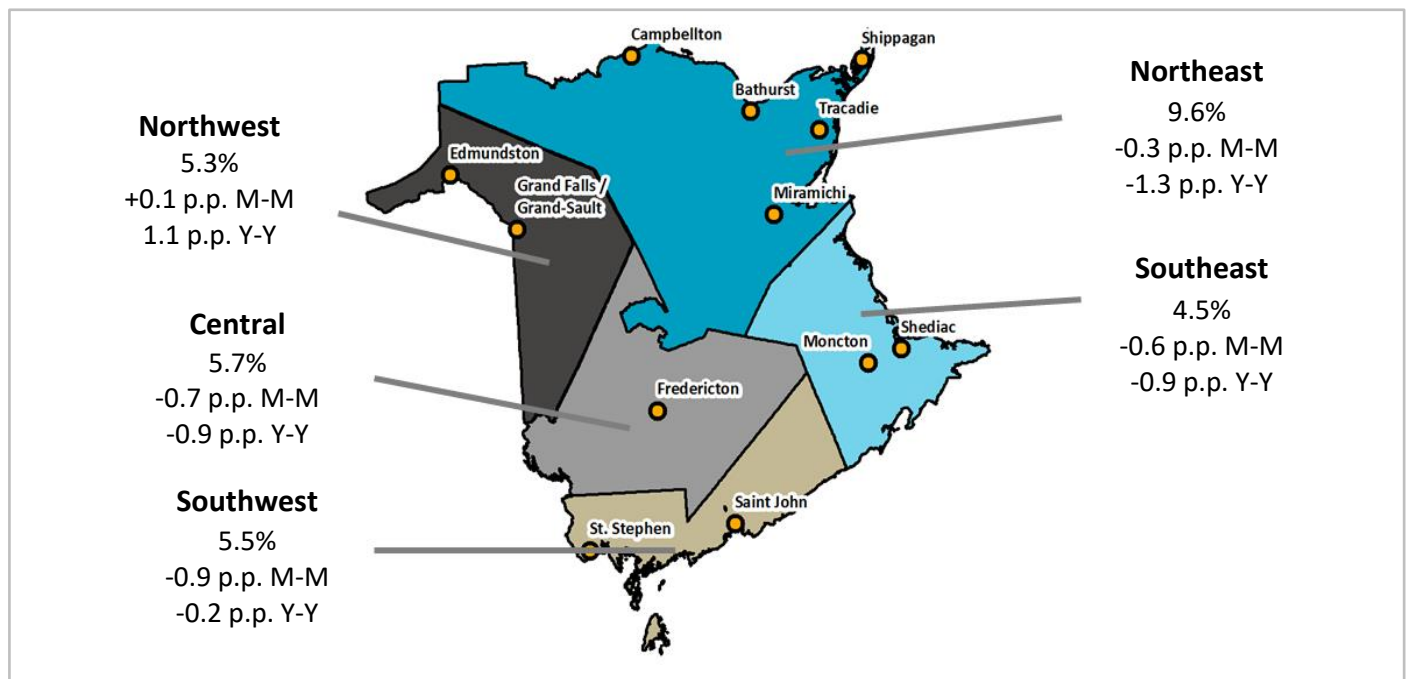
REGIONAL OVERVIEW – 3-MONTH MOVING AVERAGES, UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

Employment



Unemployment Rate

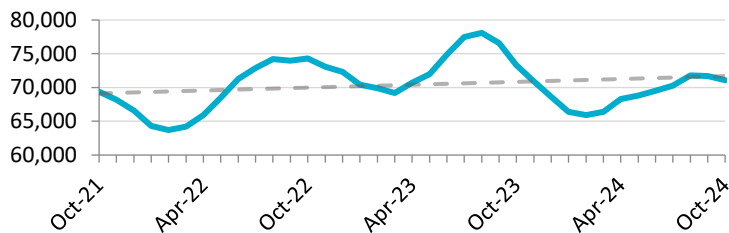


NORTHEAST

It is recommended to consider trends over the long-term

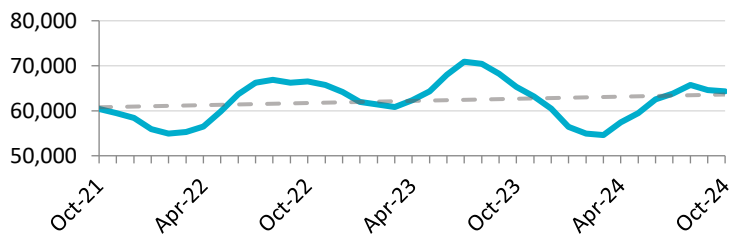
Labour Force

71,100 in October 2024
 -600 (-0.8%) Month-over-Month
 -2,200 (-3.0%) Year-over-Year



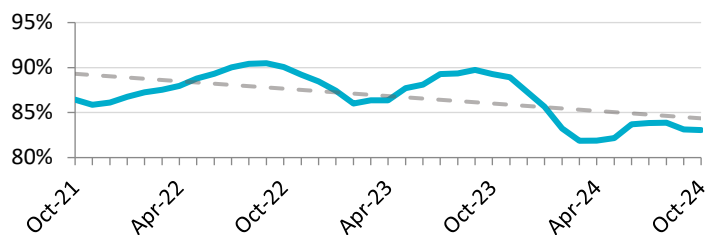
Employment

64,300 in October 2024
 -300 (-0.5%) Month-over-Month
 -1,000 (-1.5%) Year-over-Year



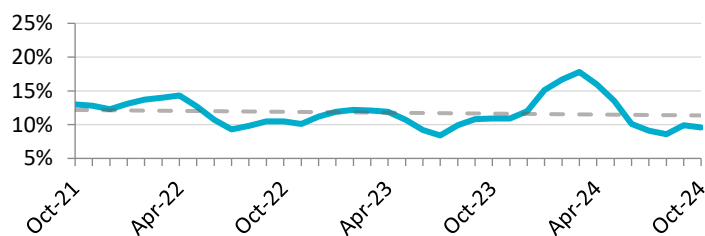
Full-Time Employment Rate

83.0% in October 2024
 -0.1 p.p. Month-over-Month
 -6.2 p.p. Year-over-Year



Unemployment Rate

9.6% in October 2024
 -0.3 p.p. Month-over-Month
 -1.3 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

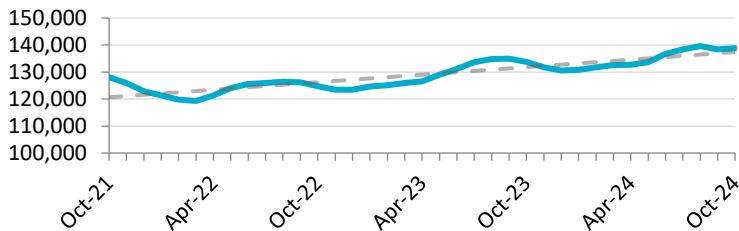
	Oct-23	Sep-24	Oct-24	M-M Change		Y-Y Change	
Working-Age Population	134,100	135,900	135,900	0	0.0%	+1,800	+1.3%
Labour Force	73,300	71,700	71,100	-600	-0.8%	-2,200	-3.0%
Employment	65,300	64,600	64,300	-300	-0.5%	-1,000	-1.5%
FT Employment	58,300	53,700	53,400	-300	-0.6%	-4,900	-8.4%
PT Employment	7,100	10,900	10,900	0	0.0%	+3,800	+53.5%
Unemployment	8,000	7,100	6,800	-300	-4.2%	-1,200	-15.0%
Participation Rate (%)	54.7%	52.8%	52.3%	-0.5 (pp)		-2.4 (pp)	
Employment Rate (%)	48.7%	47.5%	47.3%	-0.2 (pp)		-1.4 (pp)	
Unemployment Rate (%)	10.9%	9.9%	9.6%	-0.3 (pp)		-1.3 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

SOUTHEAST
It is recommended to consider trends over the long-term

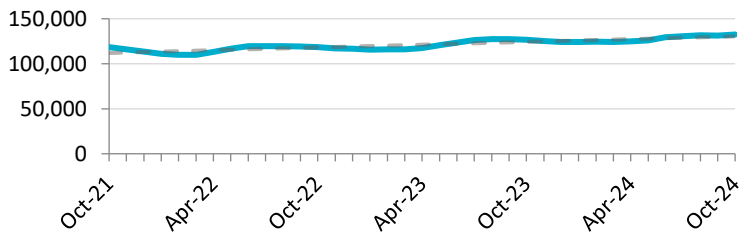
Labour Force

138,800 in October 2024
+400 (+0.3%) Month-over-Month
+5,000 (+3.7%) Year-over-Year



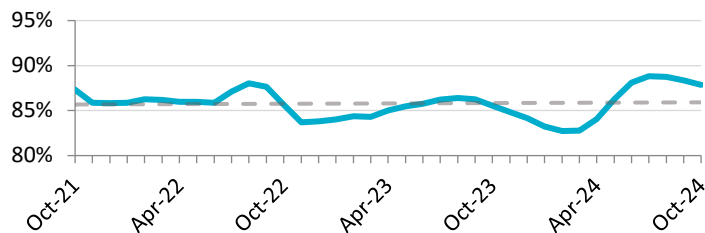
Employment

132,500 in October 2024
+1,100 (+0.8%) Month-over-Month
+5,900 (+4.7%) Year-over-Year



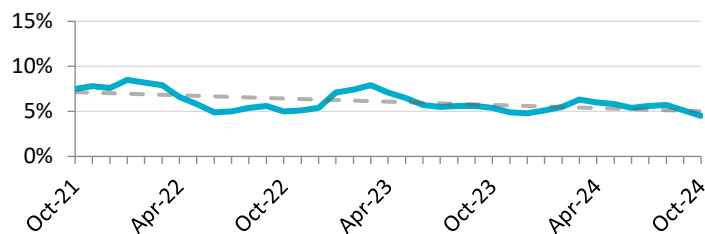
Full-Time Employment Rate

87.8% in October 2024
-0.5 p.p. Month-over-Month
+2.3 p.p. Year-over-Year



Unemployment Rate

4.5% in October 2024
-0.6 p.p. Month-over-Month
-0.9 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Oct-23	Sep-24	Oct-24	M-M Change		Y-Y Change	
Working-Age Population	205,300	214,700	215,300	+600	+0.3%	+10,000	+4.9%
Labour Force	133,800	138,400	138,800	+400	+0.3%	+5,000	+3.7%
Employment	126,600	131,400	132,500	+1,100	+0.8%	+5,900	+4.7%
FT Employment	108,300	116,100	116,400	+300	+0.3%	+8,100	+7.5%
PT Employment	18,300	15,300	16,100	+800	+5.2%	-2,200	-12.0%
Unemployment	7,200	7,000	6,300	-700	-10.0%	-900	-12.5%
Participation Rate (%)	65.2%	64.5%	64.5%	0.0 (pp)		-0.7 (pp)	
Employment Rate (%)	61.7%	61.2%	61.5%	+0.3 (pp)		-0.2 (pp)	
Unemployment Rate (%)	5.4%	5.1%	4.5%	-0.6 (pp)		-0.9 (pp)	

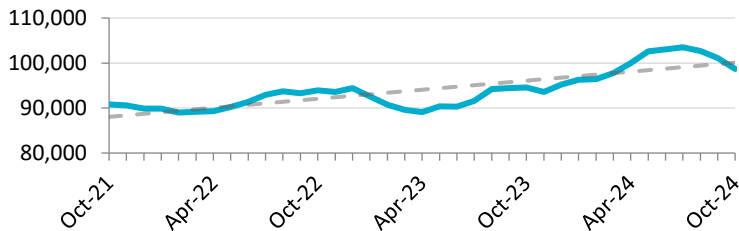
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

SOUTHWEST

It is recommended to consider trends over the long-term

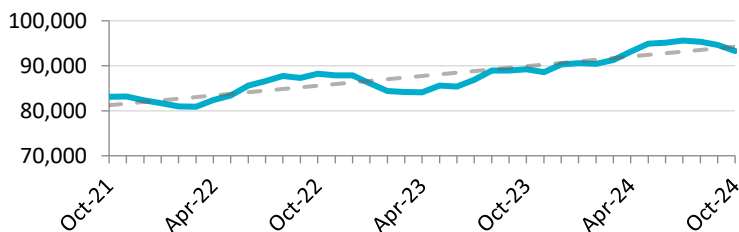
Labour Force

98,700 in October 2024
-2,400 (-2.4%) Month-over-Month
+4,100 (+4.3%) Year-over-Year



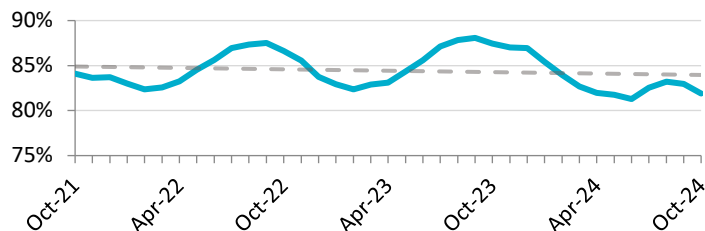
Employment

93,300 in October 2024
-1,300 (-1.4%) Month-over-Month
+4,100 (+4.6%) Year-over-Year



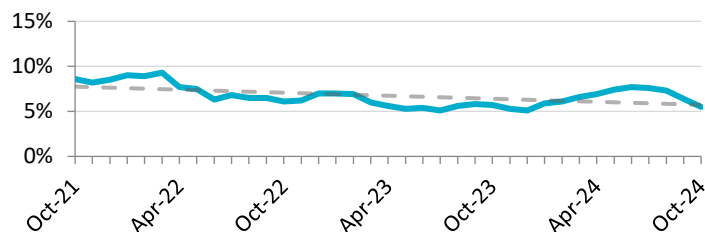
Full-Time Employment Rate

81.9% in October 2024
-1.1 p.p. Month-over-Month
-5.6 p.p. Year-over-Year



Unemployment Rate

5.5% in October 2024
-0.9 p.p. Month-over-Month
-0.2 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Oct-23	Sep-24	Oct-24	M-M Change		Y-Y Change	
Working-Age Population	154,400	158,800	159,100	+300	+0.2%	+4,700	+3.0%
Labour Force	94,600	101,100	98,700	-2,400	-2.4%	+4,100	+4.3%
Employment	89,200	94,600	93,300	-1,300	-1.4%	+4,100	+4.6%
FT Employment	78,000	78,500	76,400	-2,100	-2.7%	-1,600	-2.1%
PT Employment	11,300	16,100	16,800	+700	+4.3%	+5,500	+48.7%
Unemployment	5,400	6,500	5,400	-1,100	-16.9%	0	0.0%
Participation Rate (%)	61.3%	63.7%	62.0%	-1.7 (pp)		+0.7 (pp)	
Employment Rate (%)	57.8%	59.6%	58.6%	-1.0 (pp)		+0.8 (pp)	
Unemployment Rate (%)	5.7%	6.4%	5.5%	-0.9 (pp)		-0.2 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

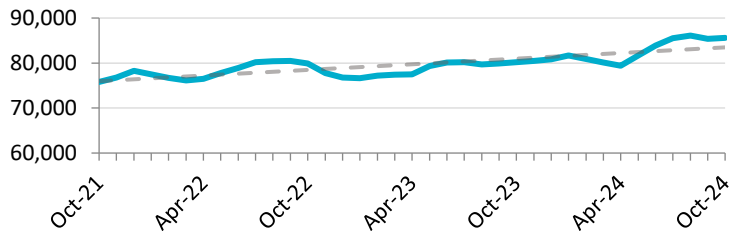
Regional Overview - Data for October 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

CENTRAL

It is recommended to consider trends over the long-term

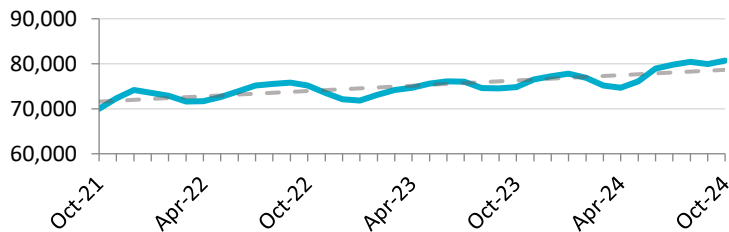
Labour Force

85,600 in October 2024
 +200 (+0.2%) Month-over-Month
 +5,400 (+6.7%) Year-over-Year



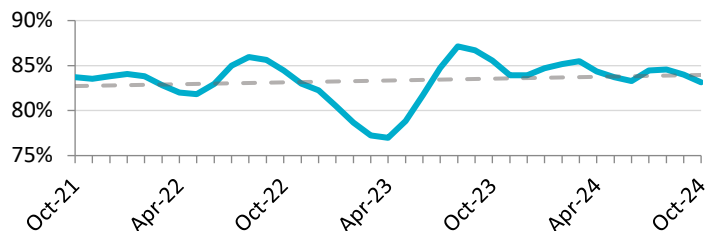
Employment

80,700 in October 2024
 +800 (+1.0%) Month-over-Month
 +5,900 (+7.9%) Year-over-Year



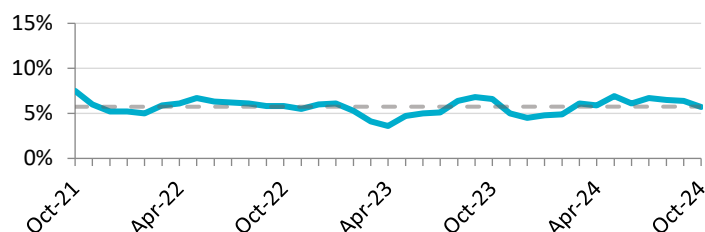
Full-Time Employment Rate

83.1% in October 2024
 -0.8 p.p. Month-over-Month
 -2.4 p.p. Year-over-Year



Unemployment Rate

5.7% in October 2024
 -0.7 p.p. Month-over-Month
 -0.9 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Oct-23	Sep-24	Oct-24	M-M Change		Y-Y Change	
Working-Age Population	127,700	132,800	133,200	+400	+0.3%	+5,500	+4.3%
Labour Force	80,200	85,400	85,600	+200	+0.2%	+5,400	+6.7%
Employment	74,800	79,900	80,700	+800	+1.0%	+5,900	+7.9%
FT Employment	64,000	67,100	67,100	0	0.0%	+3,100	+4.8%
PT Employment	10,800	12,800	13,600	+800	+6.3%	+2,800	+25.9%
Unemployment	5,300	5,500	4,900	-600	-10.9%	-400	-7.5%
Participation Rate (%)	62.8%	64.3%	64.3%	0.0 (pp)		+1.5 (pp)	
Employment Rate (%)	58.6%	60.2%	60.6%	+0.4 (pp)		+2.0 (pp)	
Unemployment Rate (%)	6.6%	6.4%	5.7%	-0.7 (pp)		-0.9 (pp)	

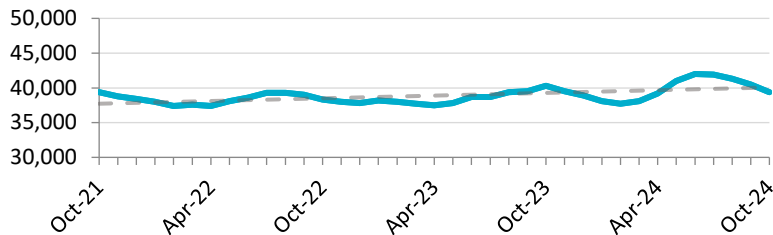
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NORTHWEST

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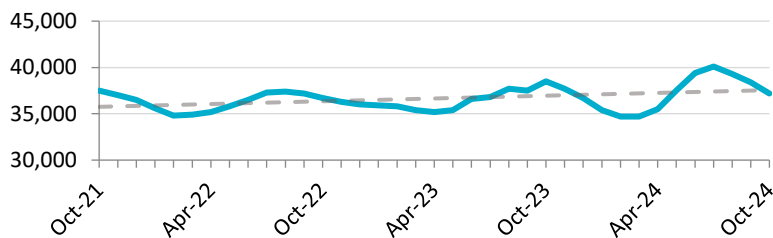
Labour Force

39,400 in October 2024
-1,100 (-2.7%) Month-over-Month
-900 (-2.2%) Year-over-Year



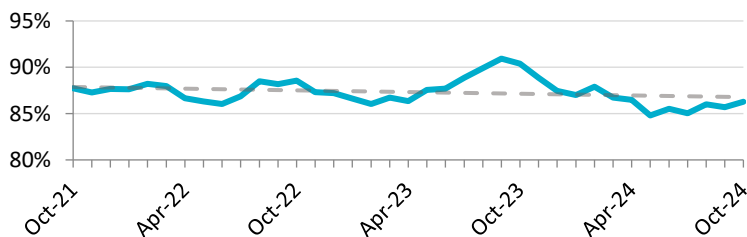
Employment

37,200 in October 2024
-1,200 (-3.1%) Month-over-Month
-1,300 (-3.4%) Year-over-Year



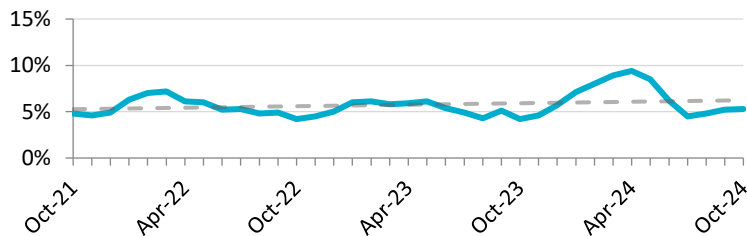
Full-Time Employment Rate

86.3% in October 2024
+0.6 p.p. Month-over-Month
-4.1 p.p. Year-over-Year



Unemployment Rate

5.3% in October 2024
+0.1 p.p. Month-over-Month
+1.1 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Oct-23	Sep-24	Oct-24	M-M Change		Y-Y Change	
Working-Age Population	66,700	68,000	68,100	+100	+0.1%	+1,400	+2.1%
Labour Force	40,300	40,500	39,400	-1,100	-2.7%	-900	-2.2%
Employment	38,500	38,400	37,200	-1,200	-3.1%	-1,300	-3.4%
FT Employment	34,800	32,900	32,100	-800	-2.4%	-2,700	-7.8%
PT Employment	3,800	5,500	5,100	-400	-7.3%	+1,300	+34.2%
Unemployment	1,700	2,100	2,100	0	0.0%	+400	+23.5%
Participation Rate (%)	60.4%	59.6%	57.9%	-1.7 (pp)		-2.5 (pp)	
Employment Rate (%)	57.7%	56.5%	54.6%	-1.9 (pp)		-3.1 (pp)	
Unemployment Rate (%)	4.2%	5.2%	5.3%	+0.1 (pp)		+1.1 (pp)	

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