

# NEW BRUNSWICK LABOUR FORCE STATISTICS

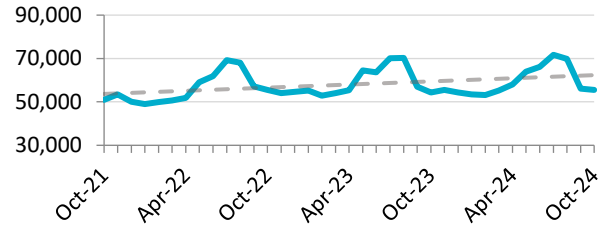
DATA FOR OCTOBER 2024 (RELEASED NOVEMBER 2024)

## YOUTH STATISTICS – UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

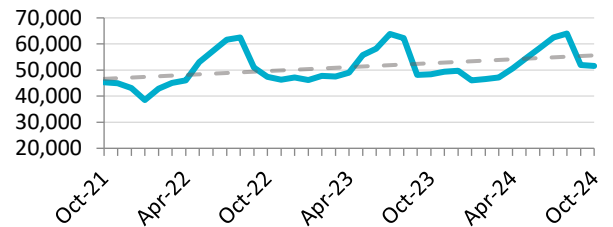
### Labour Force

**55,500** in October 2024  
**-600** (-1.1%) Month-over-Month (+0.2% Nationally)  
**+1,100** (+2.0%) Year-over-Year (+4.1% Nationally)



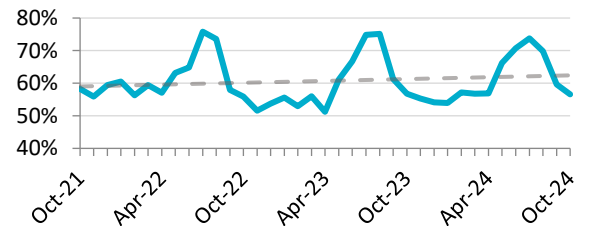
### Employment

**51,600** in October 2024  
**-400** (-0.8%) Month-over-Month (+1.7% Nationally)  
**+3,200** (+6.6%) Year-over-Year (+3.1% Nationally)



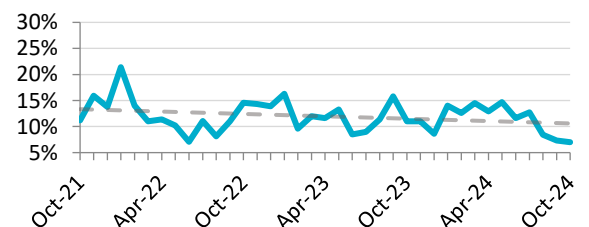
### Full-Time Employment Rate

**56.6%** in October 2024 (47.7% Nationally)  
**-3.0 p.p.** Month-over-Month (-0.4 p.p. Nationally)  
**-0.2 p.p.** Year-over-Year (+1.2 p.p. Nationally)



### Unemployment Rate

**7.0%** in October 2024 (11.7% Nationally)  
**-0.3 p.p.** Month-over-Month (-1.3 p.p. Nationally)  
**-4.0 p.p.** Year-over-Year (+0.8 p.p. Nationally)



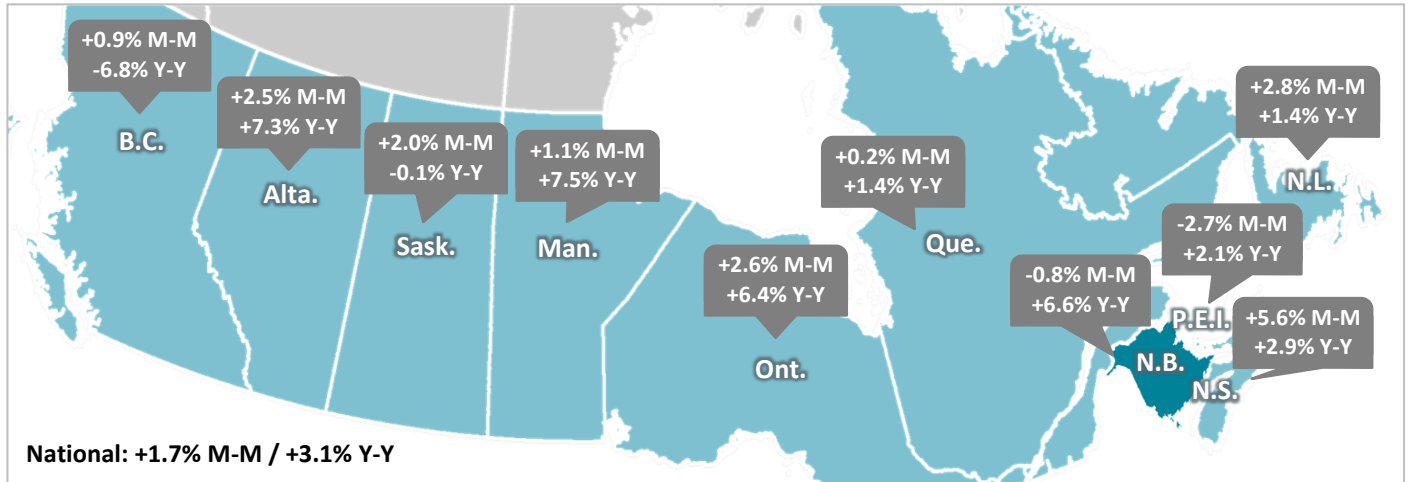
### Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Oct-23	Sep-24	Oct-24	M-M Change		Y-Y Change	
Working-Age Population	89,800	95,500	<b>95,900</b>	+400	+0.4%	+6,100	+6.8%
Labour Force	54,400	56,100	<b>55,500</b>	-600	-1.1%	+1,100	+2.0%
Employment	48,400	52,000	<b>51,600</b>	-400	-0.8%	+3,200	+6.6%
FT Employment	27,500	31,000	<b>29,200</b>	-1,800	-5.8%	+1,700	+6.2%
PT Employment	20,900	21,000	<b>22,400</b>	+1,400	+6.7%	+1,500	+7.2%
Unemployment	6,000	4,100	<b>3,900</b>	-200	-4.9%	-2,100	-35.0%
Participation Rate (%)	60.6%	58.7%	<b>57.9%</b>	-0.8 (pp)		-2.7 (pp)	
Employment Rate (%)	53.9%	54.5%	<b>53.8%</b>	-0.7 (pp)		-0.1 (pp)	
Unemployment Rate (%)	11.0%	7.3%	<b>7.0%</b>	-0.3 (pp)		-4.0 (pp)	

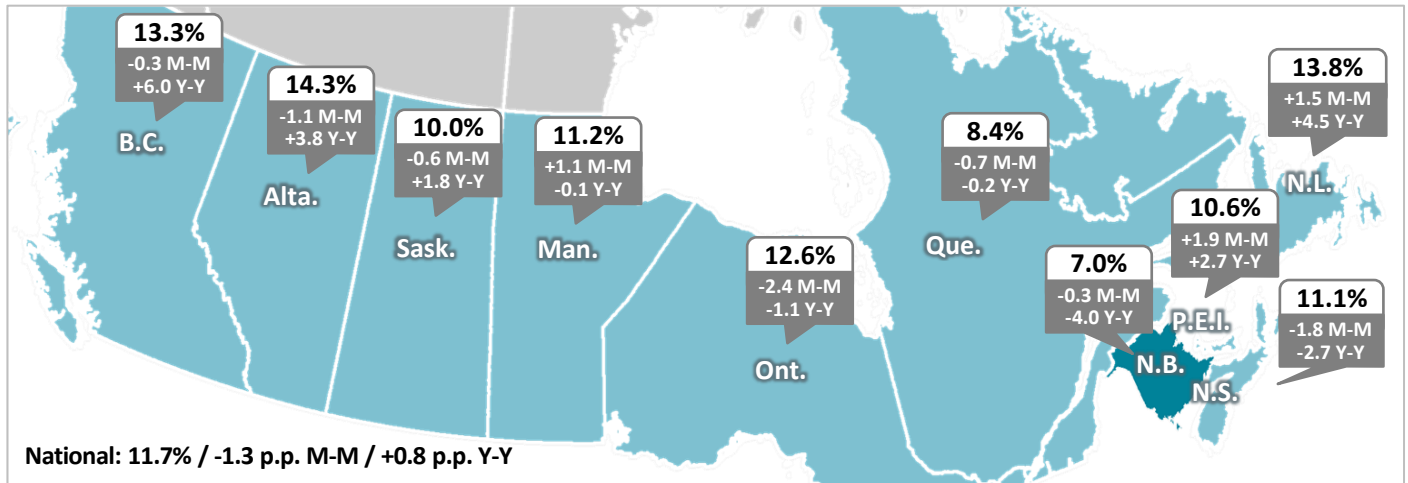
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

# Youth Statistics - Data for October 2024 (Unadjusted for Seasonality)

## Employment Growth



## Unemployment Rate



## Participation Rate

