

NEW BRUNSWICK LABOUR FORCE STATISTICS

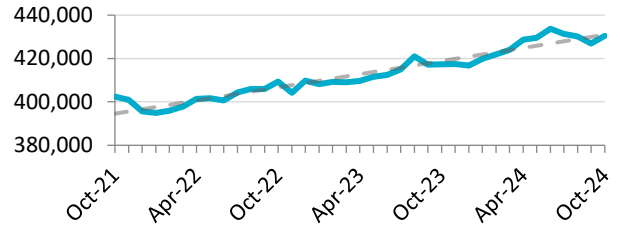
DATA FOR OCTOBER 2024 (RELEASED NOVEMBER 2024)

PROVINCIAL OVERVIEW – SEASONALLY ADJUSTED

It is recommended to consider trends over the long-term

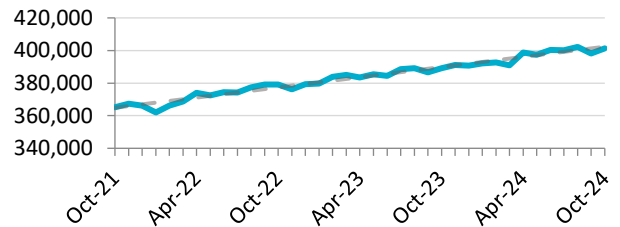
Labour Force

430,500 in October 2024
+3,600 (+0.8%) Month-over-Month (+0.1% Nationally)
+13,200 (+3.2%) Year-over-Year (+2.3% Nationally)



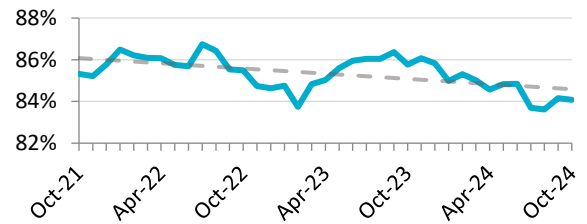
Employment

401,400 in October 2024
+3,300 (+0.8%) Month-over-Month (+0.1% Nationally)
+12,200 (+3.1%) Year-over-Year (+1.5% Nationally)



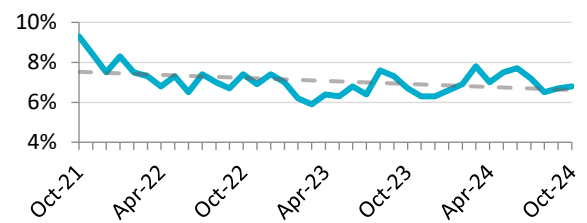
Full-Time Employment Rate

84.1% in October 2024 (81.9% Nationally)
-0.1 p.p. Month-over-Month (+0.1 p.p. Nationally)
-1.7 p.p. Year-over-Year (-0.0 p.p. Nationally)



Unemployment Rate

6.8% in October 2024 (6.5% Nationally)
+0.1 p.p. Month-over-Month (0.0 p.p. Nationally)
+0.1 p.p. Year-over-Year (+0.8 p.p. Nationally)



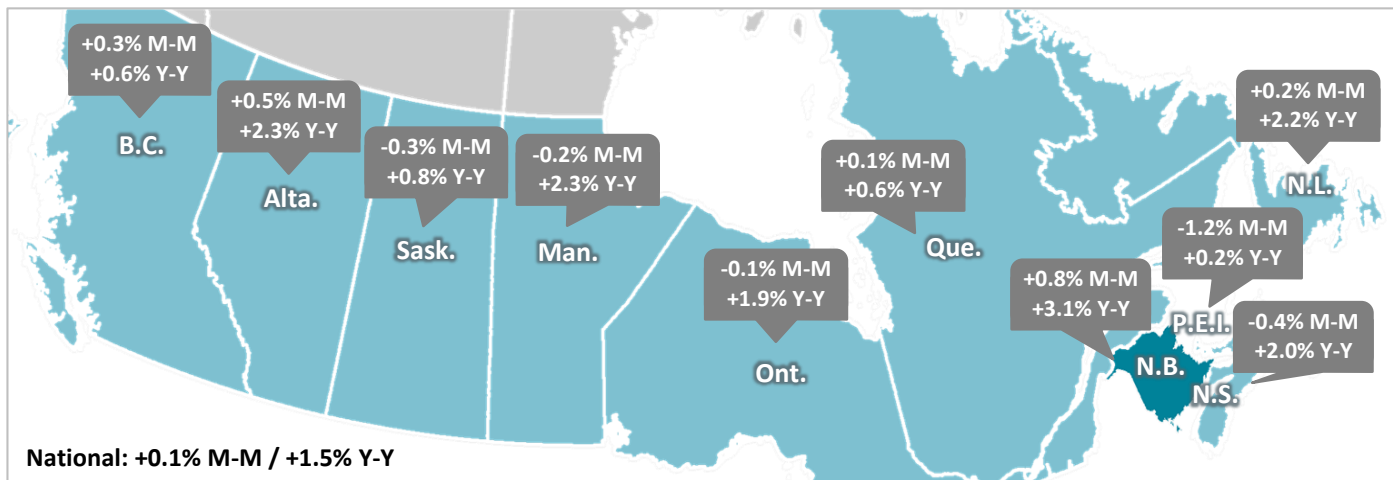
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Oct-23	Sep-24	Oct-24	M-M Change		Y-Y Change	
Working-Age Population	689,800	711,700	712,700	+1,000	+0.1%	+22,900	+3.3%
Labour Force	417,300	426,900	430,500	+3,600	+0.8%	+13,200	+3.2%
Employment	389,200	398,100	401,400	+3,300	+0.8%	+12,200	+3.1%
FT Employment	333,800	335,000	337,500	+2,500	+0.7%	+3,700	+1.1%
PT Employment	55,300	63,100	63,900	+800	+1.3%	+8,600	+15.6%
Unemployment	28,100	28,800	29,100	+300	+1.0%	+1,000	+3.6%
Participation Rate (%)	60.5%	60.0%	60.4%	+0.4 (pp)		-0.1 (pp)	
Employment Rate (%)	56.4%	55.9%	56.3%	+0.4 (pp)		-0.1 (pp)	
Unemployment Rate (%)	6.7%	6.7%	6.8%	+0.1 (pp)		+0.1 (pp)	

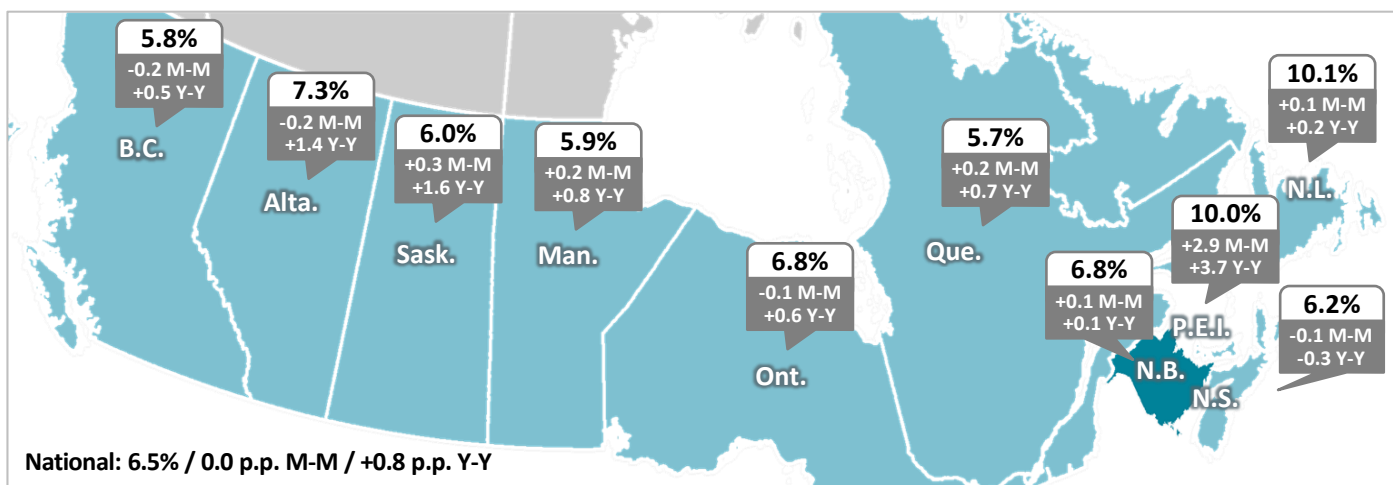
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Provincial Overview - Data for October 2024 (Seasonally Adjusted)

Employment Growth



Unemployment Rate



Participation Rate

