

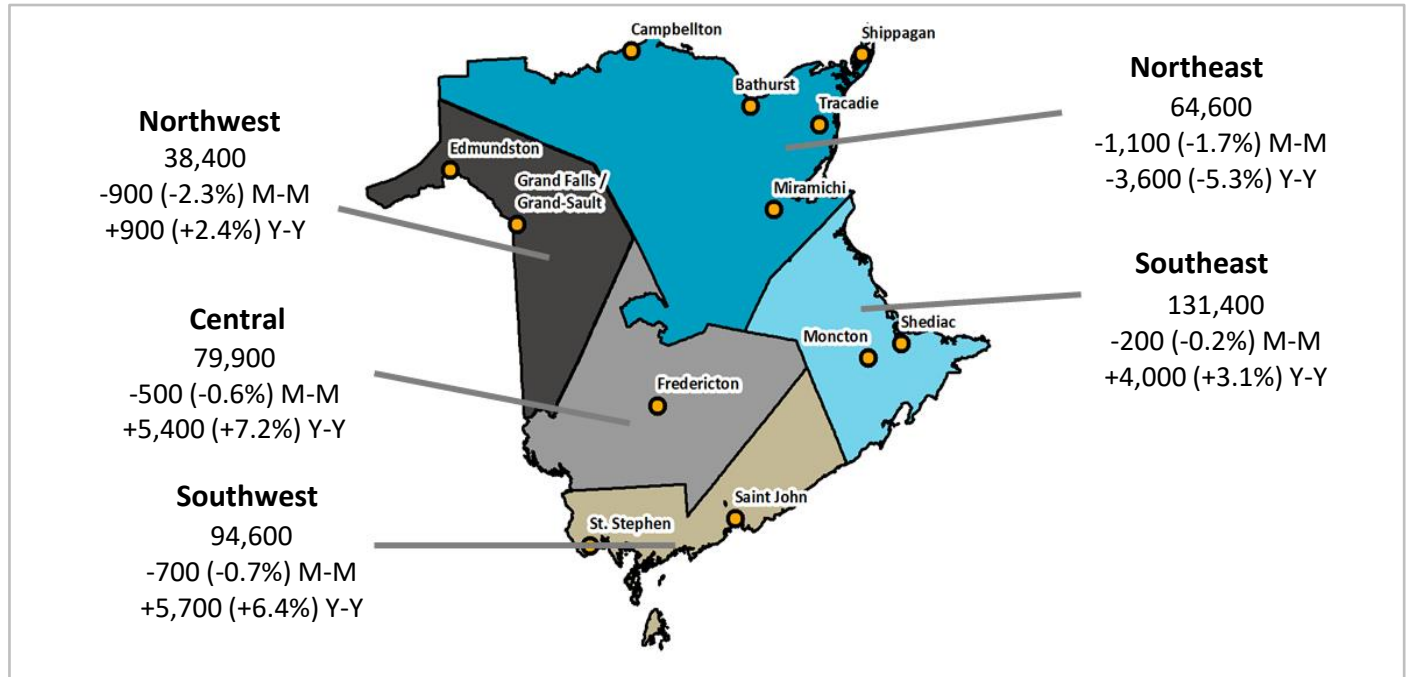
NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR SEPTEMBER 2024 (RELEASED OCTOBER 2024)

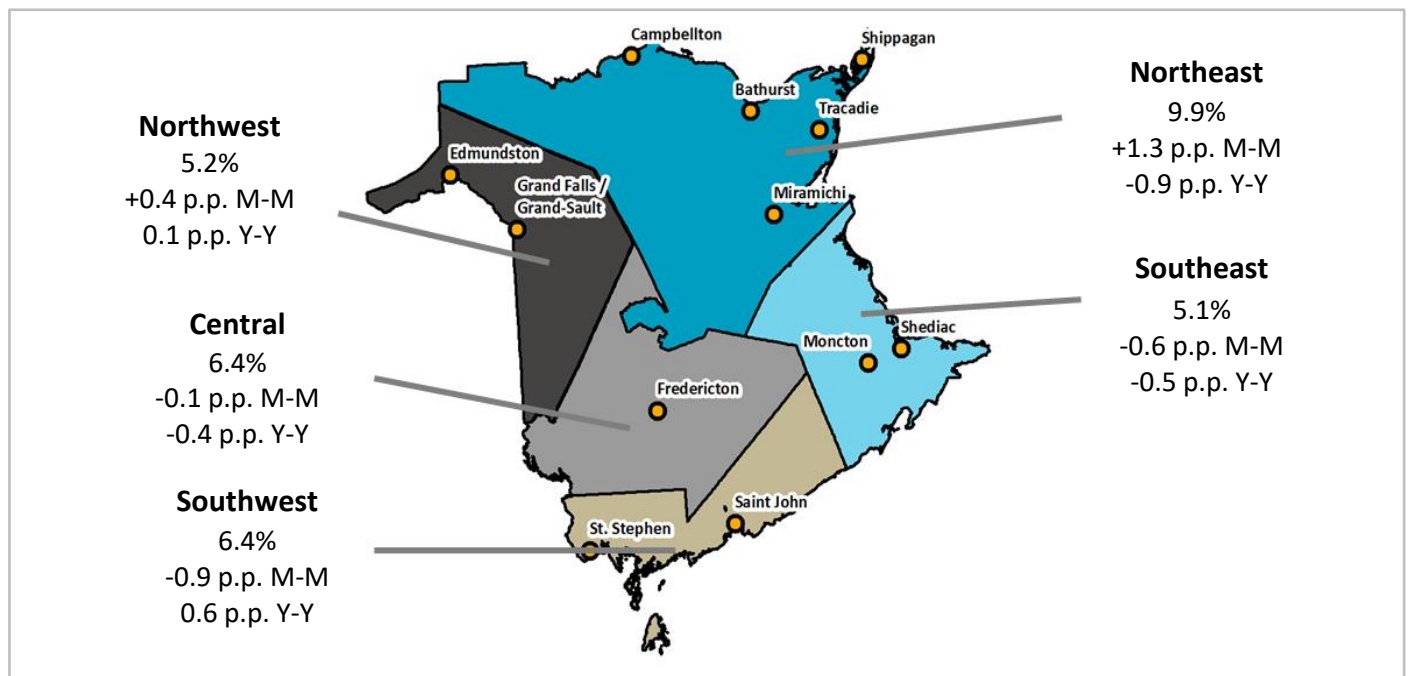
REGIONAL OVERVIEW – 3-MONTH MOVING AVERAGES, UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

Employment



Unemployment Rate

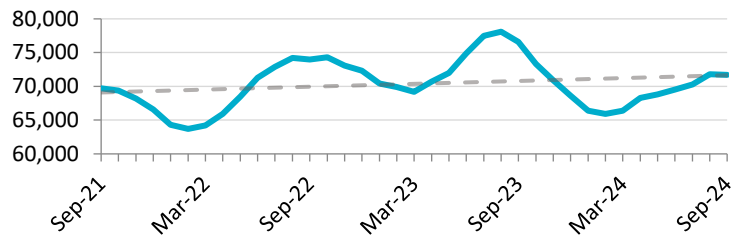


NORTHEAST

It is recommended to consider trends over the long-term

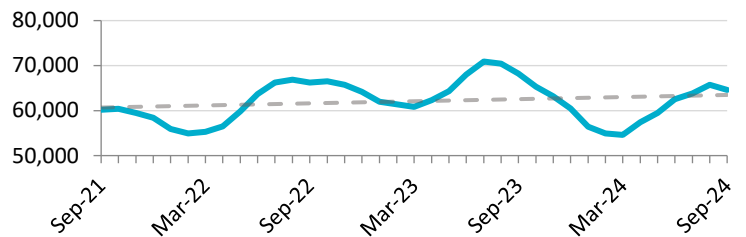
Labour Force

71,700 in September 2024
 -100 (-0.1%) Month-over-Month
 -4,900 (-6.4%) Year-over-Year



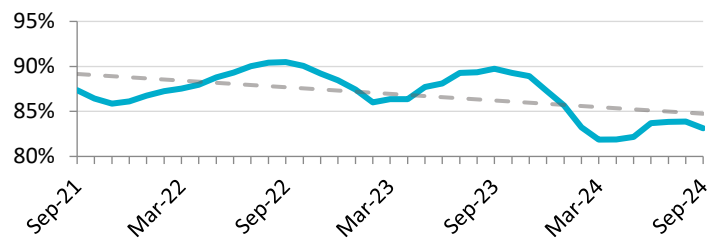
Employment

64,600 in September 2024
 -1,100 (-1.7%) Month-over-Month
 -3,600 (-5.3%) Year-over-Year



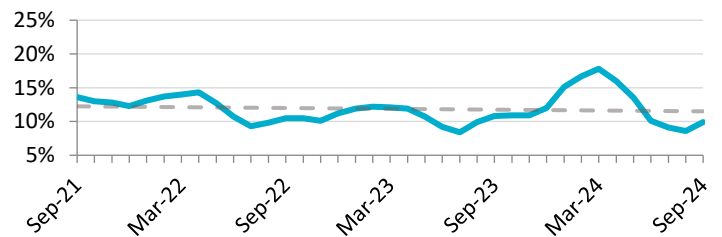
Full-Time Employment Rate

83.1% in September 2024
 -0.7 p.p. Month-over-Month
 -6.6 p.p. Year-over-Year



Unemployment Rate

9.9% in September 2024
 +1.3 p.p. Month-over-Month
 -0.9 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Sep-23	Aug-24	Sep-24	M-M Change		Y-Y Change	
Working-Age Population	134,000	135,700	135,900	+200	+0.1%	+1,900	+1.4%
Labour Force	76,600	71,800	71,700	-100	-0.1%	-4,900	-6.4%
Employment	68,200	65,700	64,600	-1,100	-1.7%	-3,600	-5.3%
FT Employment	61,200	55,100	53,700	-1,400	-2.5%	-7,500	-12.3%
PT Employment	7,000	10,600	10,900	+300	+2.8%	+3,900	+55.7%
Unemployment	8,300	6,200	7,100	+900	+14.5%	-1,200	-14.5%
Participation Rate (%)	57.2%	52.9%	52.8%	-0.1 (pp)		-4.4 (pp)	
Employment Rate (%)	50.9%	48.4%	47.5%	-0.9 (pp)		-3.4 (pp)	
Unemployment Rate (%)	10.8%	8.6%	9.9%	+1.3 (pp)		-0.9 (pp)	

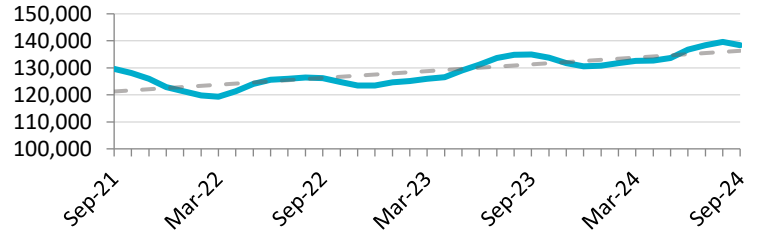
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

SOUTHEAST

It is recommended to consider trends over the long-term

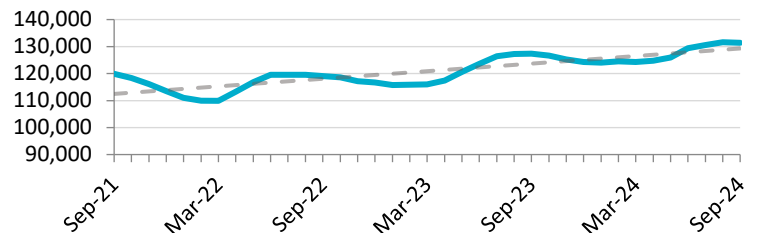
Labour Force

138,400 in September 2024
 -1,200 (-0.9%) Month-over-Month
 +3,400 (+2.5%) Year-over-Year



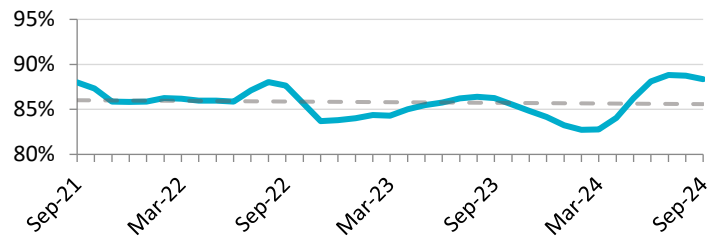
Employment

131,400 in September 2024
 -200 (-0.2%) Month-over-Month
 +4,000 (+3.1%) Year-over-Year



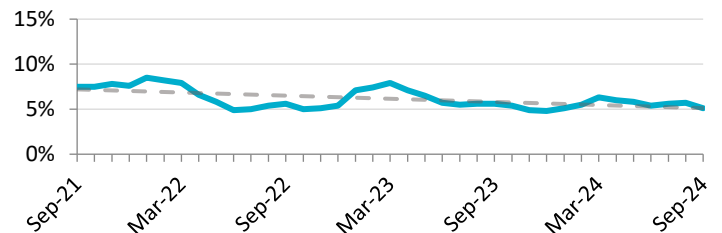
Full-Time Employment Rate

88.4% in September 2024
 -0.4 p.p. Month-over-Month
 +2.1 p.p. Year-over-Year



Unemployment Rate

5.1% in September 2024
 -0.6 p.p. Month-over-Month
 -0.5 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Sep-23	Aug-24	Sep-24	M-M Change		Y-Y Change	
Working-Age Population	204,500	213,900	214,700	+800	+0.4%	+10,200	+5.0%
Labour Force	135,000	139,600	138,400	-1,200	-0.9%	+3,400	+2.5%
Employment	127,400	131,600	131,400	-200	-0.2%	+4,000	+3.1%
FT Employment	109,900	116,800	116,100	-700	-0.6%	+6,200	+5.6%
PT Employment	17,500	14,800	15,300	+500	+3.4%	-2,200	-12.6%
Unemployment	7,600	8,000	7,000	-1,000	-12.5%	-600	-7.9%
Participation Rate (%)	66.0%	65.3%	64.5%	-0.8 (pp)		-1.5 (pp)	
Employment Rate (%)	62.3%	61.5%	61.2%	-0.3 (pp)		-1.1 (pp)	
Unemployment Rate (%)	5.6%	5.7%	5.1%	-0.6 (pp)		-0.5 (pp)	

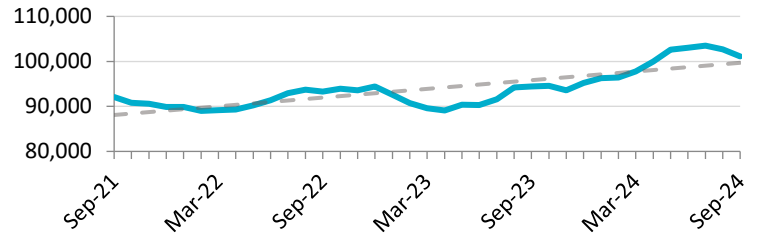
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

SOUTHWEST

It is recommended to consider trends over the long-term

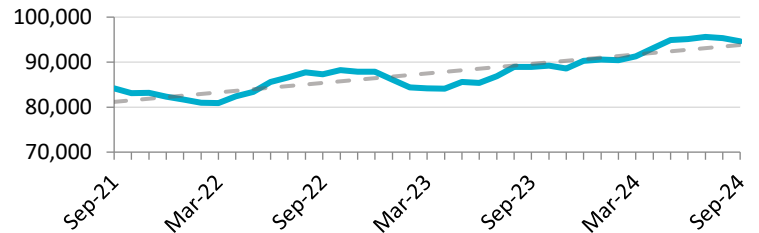
Labour Force

101,100 in September 2024
-1,600 (-1.6%) Month-over-Month
+6,700 (+7.1%) Year-over-Year



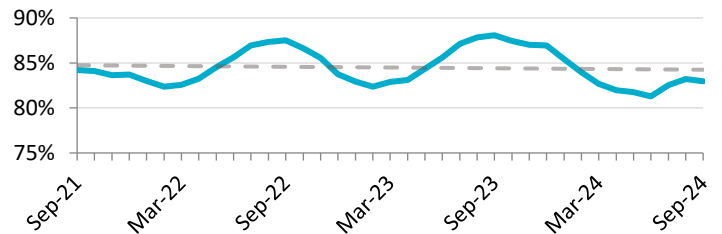
Employment

94,600 in September 2024
-700 (-0.7%) Month-over-Month
+5,700 (+6.4%) Year-over-Year



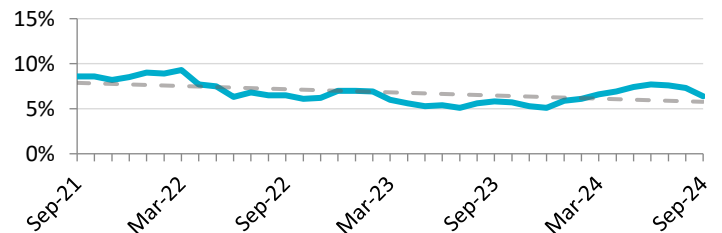
Full-Time Employment Rate

83.0% in September 2024
-0.2 p.p. Month-over-Month
-5.1 p.p. Year-over-Year



Unemployment Rate

6.4% in September 2024
-0.9 p.p. Month-over-Month
+0.6 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Sep-23	Aug-24	Sep-24	M-M Change		Y-Y Change	
Working-Age Population	154,100	158,400	158,800	+400	+0.3%	+4,700	+3.0%
Labour Force	94,400	102,700	101,100	-1,600	-1.6%	+6,700	+7.1%
Employment	88,900	95,300	94,600	-700	-0.7%	+5,700	+6.4%
FT Employment	78,300	79,300	78,500	-800	-1.0%	+200	+0.3%
PT Employment	10,600	16,000	16,100	+100	+0.6%	+5,500	+51.9%
Unemployment	5,500	7,500	6,500	-1,000	-13.3%	+1,000	+18.2%
Participation Rate (%)	61.3%	64.8%	63.7%	-1.1 (pp)		+2.4 (pp)	
Employment Rate (%)	57.7%	60.2%	59.6%	-0.6 (pp)		+1.9 (pp)	

Unemployment Rate (%)

5.8%

7.3%

6.4%

-0.9 (pp)

+0.6 (pp)

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

CENTRAL

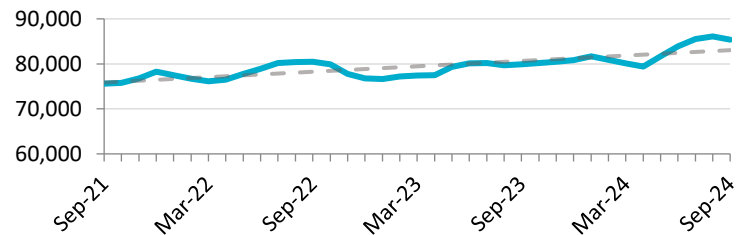
It is recommended to consider trends over the long-term

Labour Force

85,400 in September 2024

-700 (-0.8%) Month-over-Month

+5,500 (+6.9%) Year-over-Year

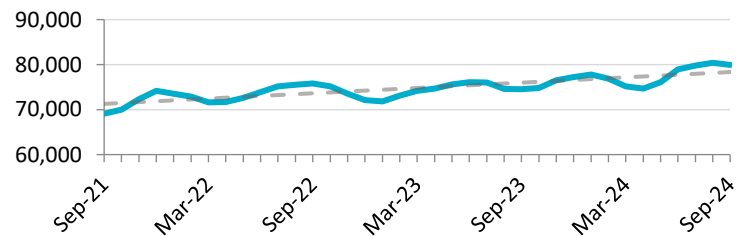


Employment

79,900 in September 2024

-500 (-0.6%) Month-over-Month

+5,400 (+7.2%) Year-over-Year

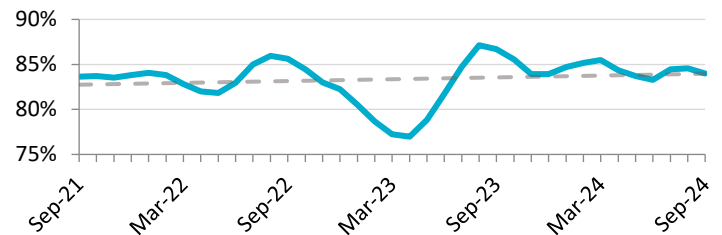


Full-Time Employment Rate

84.0% in September 2024

-0.6 p.p. Month-over-Month

-2.7 p.p. Year-over-Year

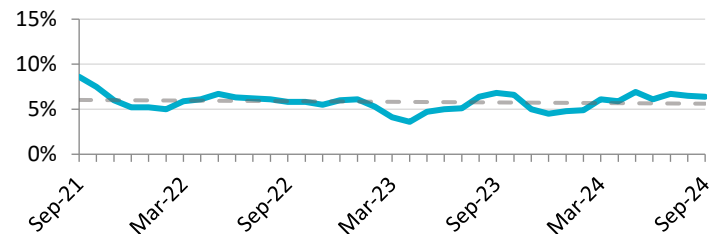


Unemployment Rate

6.4% in September 2024

-0.1 p.p. Month-over-Month

-0.4 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Sep-23	Aug-24	Sep-24	M-M Change		Y-Y Change	
Working-Age Population	127,300	132,300	132,800	+500	+0.4%	+5,500	+4.3%
Labour Force	79,900	86,100	85,400	-700	-0.8%	+5,500	+6.9%
Employment	74,500	80,400	79,900	-500	-0.6%	+5,400	+7.2%
FT Employment	64,600	68,000	67,100	-900	-1.3%	+2,500	+3.9%
PT Employment	9,900	12,400	12,800	+400	+3.2%	+2,900	+29.3%
Unemployment	5,400	5,600	5,500	-100	-1.8%	+100	+1.9%

Participation Rate (%)	62.8%	65.1%	64.3%	-0.8 (pp)	+1.5 (pp)
Employment Rate (%)	58.5%	60.8%	60.2%	-0.6 (pp)	+1.7 (pp)
Unemployment Rate (%)	6.8%	6.5%	6.4%	-0.1 (pp)	-0.4 (pp)

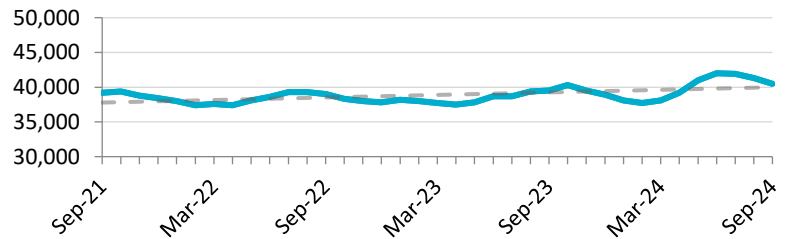
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Regional Overview - Data for September 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

NORTHWEST
It is recommended to consider trends over the long-term

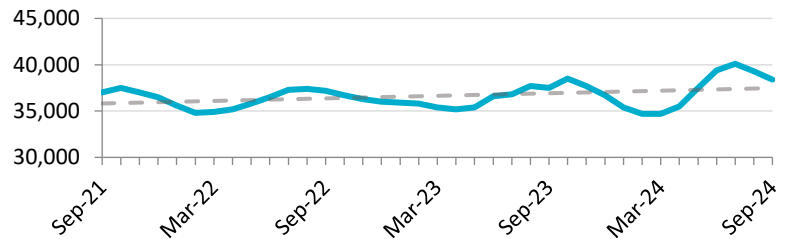
Labour Force

40,500 in September 2024
-800 (-1.9%) Month-over-Month
+1,000 (+2.5%) Year-over-Year



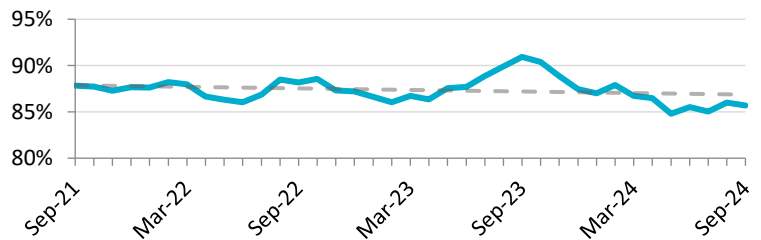
Employment

38,400 in September 2024
-900 (-2.3%) Month-over-Month
+900 (+2.4%) Year-over-Year



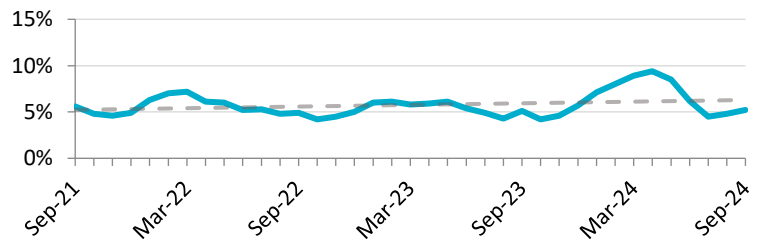
Full-Time Employment Rate

85.7% in September 2024
-0.3 p.p. Month-over-Month
-5.3 p.p. Year-over-Year



Unemployment Rate

5.2% in September 2024
+0.4 p.p. Month-over-Month
+0.1 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Sep-23	Aug-24	Sep-24	M-M Change		Y-Y Change	
Working-Age Population	66,600	67,900	68,000	+100	+0.1%	+1,400	+2.1%
Labour Force	39,500	41,300	40,500	-800	-1.9%	+1,000	+2.5%
Employment	37,500	39,300	38,400	-900	-2.3%	+900	+2.4%
FT Employment	34,100	33,800	32,900	-900	-2.7%	-1,200	-3.5%

PT Employment	3,400	5,500	5,500	0	0.0%	+2,100	+61.8%
Unemployment	2,000	2,000	2,100	+100	+5.0%	+100	+5.0%
Participation Rate (%)	59.3%	60.8%	59.6%	-1.2 (pp)		+0.3 (pp)	
Employment Rate (%)	56.3%	57.9%	56.5%	-1.4 (pp)		+0.2 (pp)	
Unemployment Rate (%)	5.1%	4.8%	5.2%	+0.4 (pp)		+0.1 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

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