

# NEW BRUNSWICK LABOUR FORCE STATISTICS

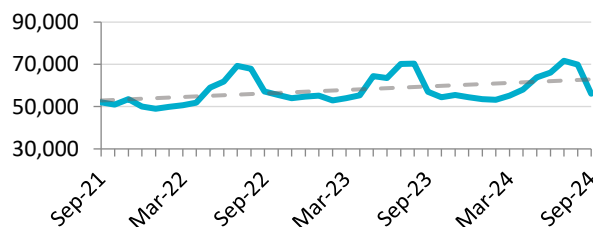
DATA FOR SEPTEMBER 2024 (RELEASED OCTOBER 2024)

## YOUTH STATISTICS – UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

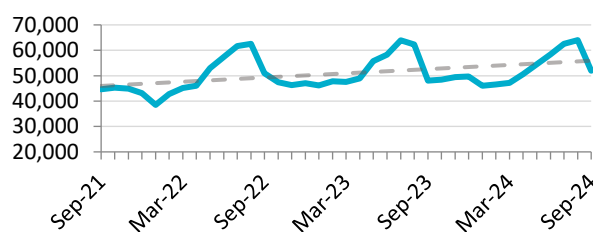
### Labour Force

**56,100** in September 2024  
**-13,800** (-19.7%) Month-over-Month (-13.7% Nationally)  
**-900** (-1.6%) Year-over-Year (+4.8% Nationally)



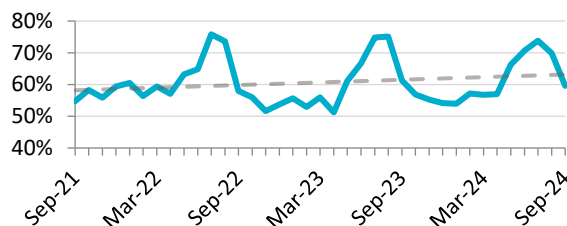
### Employment

**52,000** in September 2024  
**-12,000** (-18.8%) Month-over-Month (-12.2% Nationally)  
**+3,900** (+8.1%) Year-over-Year (+2.4% Nationally)



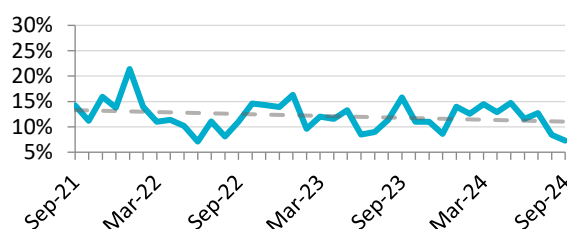
### Full-Time Employment Rate

**59.6%** in September 2024 (48.1% Nationally)  
**-10.2 p.p.** Month-over-Month (-11.9 p.p. Nationally)  
**-1.7 p.p.** Year-over-Year (-1.0 p.p. Nationally)



### Unemployment Rate

**7.3%** in September 2024 (13.0% Nationally)  
**-1.1 p.p.** Month-over-Month (-1.5 p.p. Nationally)  
**-8.5 p.p.** Year-over-Year (+2.0 p.p. Nationally)



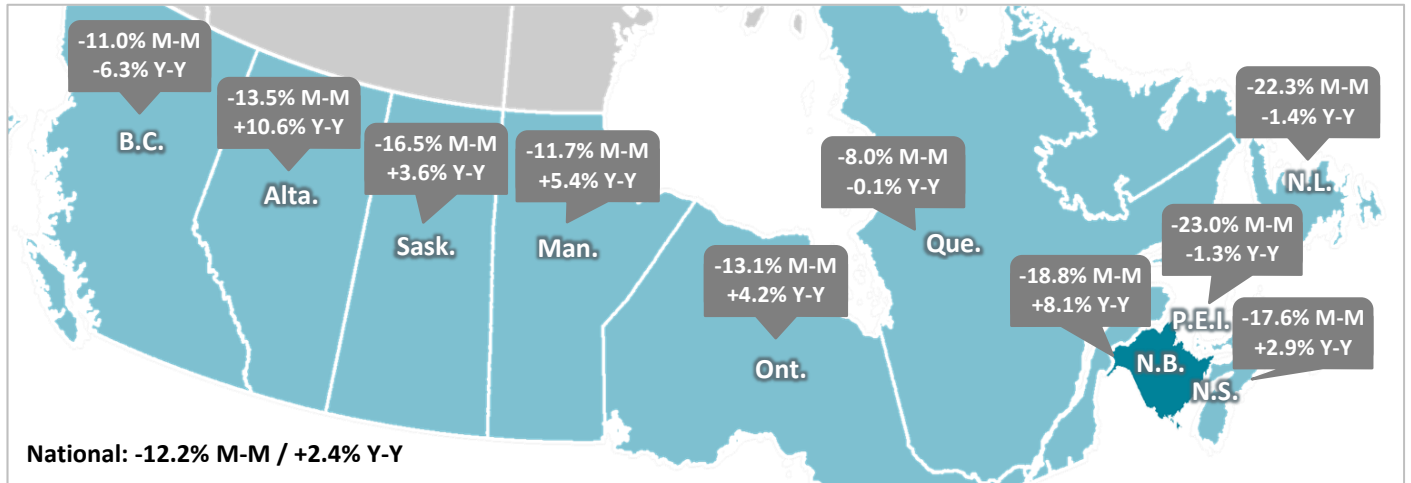
### Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Sep-23	Aug-24	Sep-24	M-M Change		Y-Y Change	
Working-Age Population	89,200	95,200	<b>95,500</b>	+300	+0.3%	+6,300	+7.1%
Labour Force	57,000	69,900	<b>56,100</b>	-13,800	-19.7%	-900	-1.6%
Employment	48,100	64,000	<b>52,000</b>	-12,000	-18.8%	+3,900	+8.1%
FT Employment	29,500	44,700	<b>31,000</b>	-13,700	-30.6%	+1,500	+5.1%
PT Employment	18,600	19,400	<b>21,000</b>	+1,600	+8.2%	+2,400	+12.9%
Unemployment	9,000	5,900	<b>4,100</b>	-1,800	-30.5%	-4,900	-54.4%
Participation Rate (%)	63.9%	73.4%	<b>58.7%</b>	-14.7 (pp)		-5.2 (pp)	
Employment Rate (%)	53.9%	67.2%	<b>54.5%</b>	-12.7 (pp)		+0.6 (pp)	
Unemployment Rate (%)	15.8%	8.4%	<b>7.3%</b>	-1.1 (pp)		-8.5 (pp)	

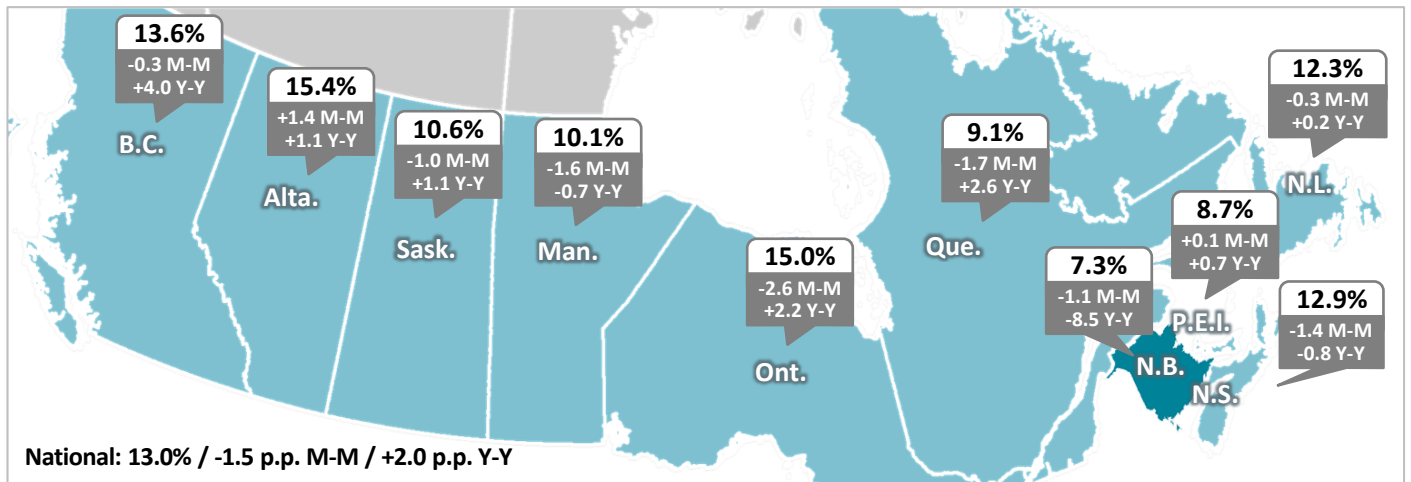
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Youth Statistics - Data for September 2024 (Unadjusted for Seasonality)

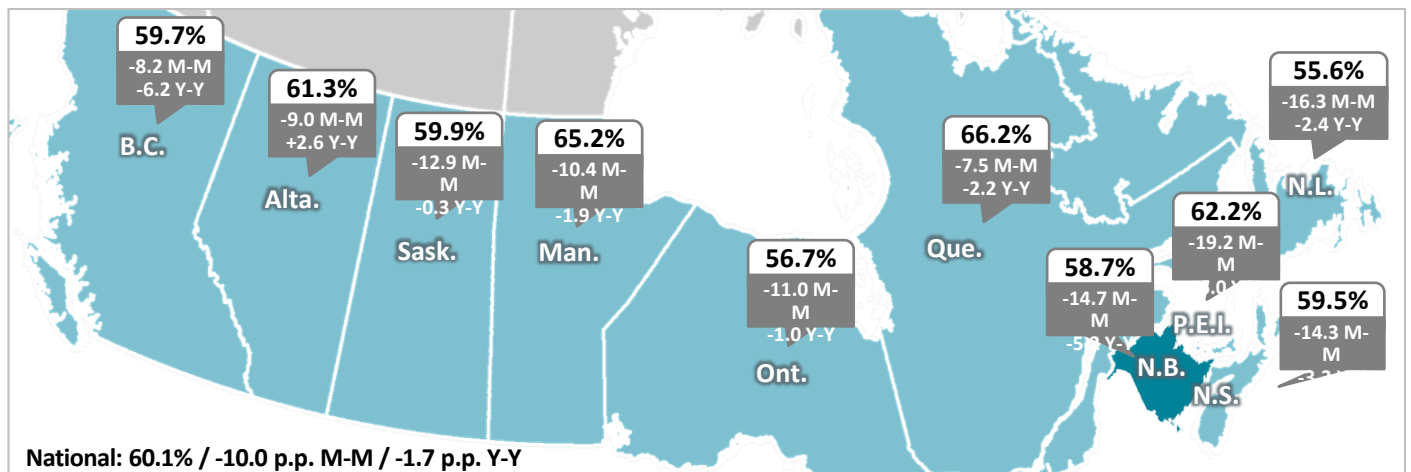
Employment Growth



Unemployment Rate



Participation Rate









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