NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR SEPTEMBER 2024 (RELEASED OCTOBER 2024)

PROVINCIAL OVERVIEW – SEASONALLY ADJUSTED

It is recommended to consider trends over the long-term

Labour Force

426,900 in September 2024

-3,200 (-0.7%) Month-over-Month (+0.1% Nationally)

+9,700 (+2.3%) Year-over-Year (+2.5% Nationally)

Employment

398,100 in September 2024

-4,100 (-1.0%) Month-over-Month (+0.2% Nationally)

+11,500 (+3.0%) Year-over-Year (+1.5% Nationally)

Full-Time Employment Rate

84.1% in September 2024 (81.8% Nationally)

+0.5 p.p. Month-over-Month (+0.4 p.p. Nationally)

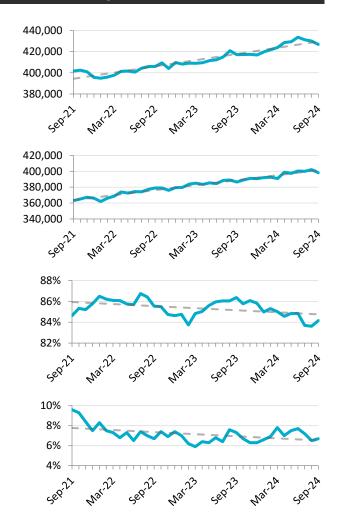
-2.2 p.p. Year-over-Year (-0.1 p.p. Nationally)

Unemployment Rate

6.7% in September 2024 (6.5% Nationally)

+0.2 p.p. Month-over-Month (-0.1 p.p. Nationally)

-0.6 p.p. Year-over-Year (+0.9 p.p. Nationally)



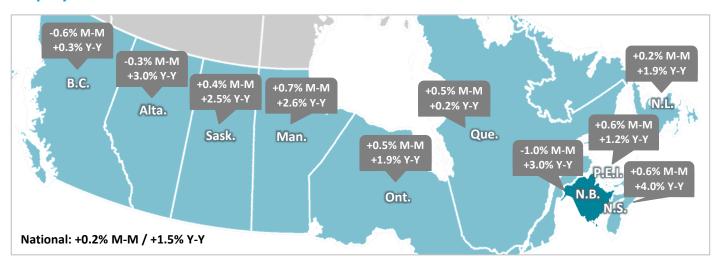
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Sep-23	Aug-24	Sep-24	M-M Change		Y-Y Change	
Working-Age Population	688,200	710,200	711,700	+1,500	+0.2%	+23,500	+3.4%
Labour Force	417,200	430,100	426,900	-3,200	-0.7%	+9,700	+2.3%
Employment	386,600	402,200	398,100	-4,100	-1.0%	+11,500	+3.0%
FT Employment	333,900	336,300	335,000	-1,300	-0.4%	+1,100	+0.3%
PT Employment	52,800	65,900	63,100	-2,800	-4.2%	+10,300	+19.5%
Unemployment	30,500	27,800	28,800	+1,000	+3.6%	-1,700	-5.6%
Participation Rate (%)	60.6%	60.6%	60.0%	-0.6 (pp)		-0.6 (pp)	
Employment Rate (%)	56.2%	56.6%	55.9%	-0.7 (pp)		-0.3 (pp)	
Unemployment Rate (%)	7.3%	6.5%	6.7%	+0.2 (pp)		-0.6 (pp)	

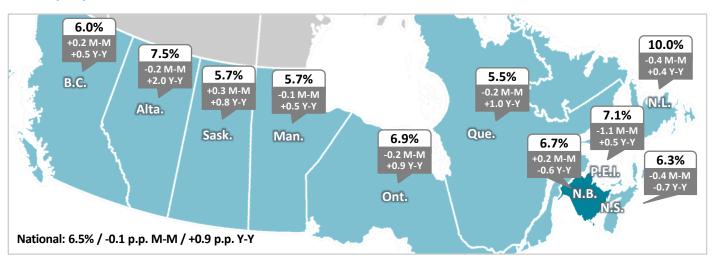
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Provincial Overview - Data for September 2024 (Seasonally Adjusted)

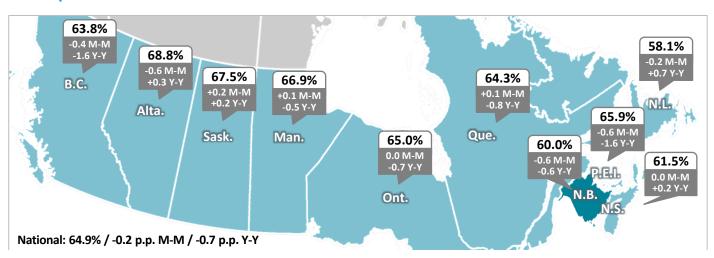
Employment Growth



Unemployment Rate



Participation Rate



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