

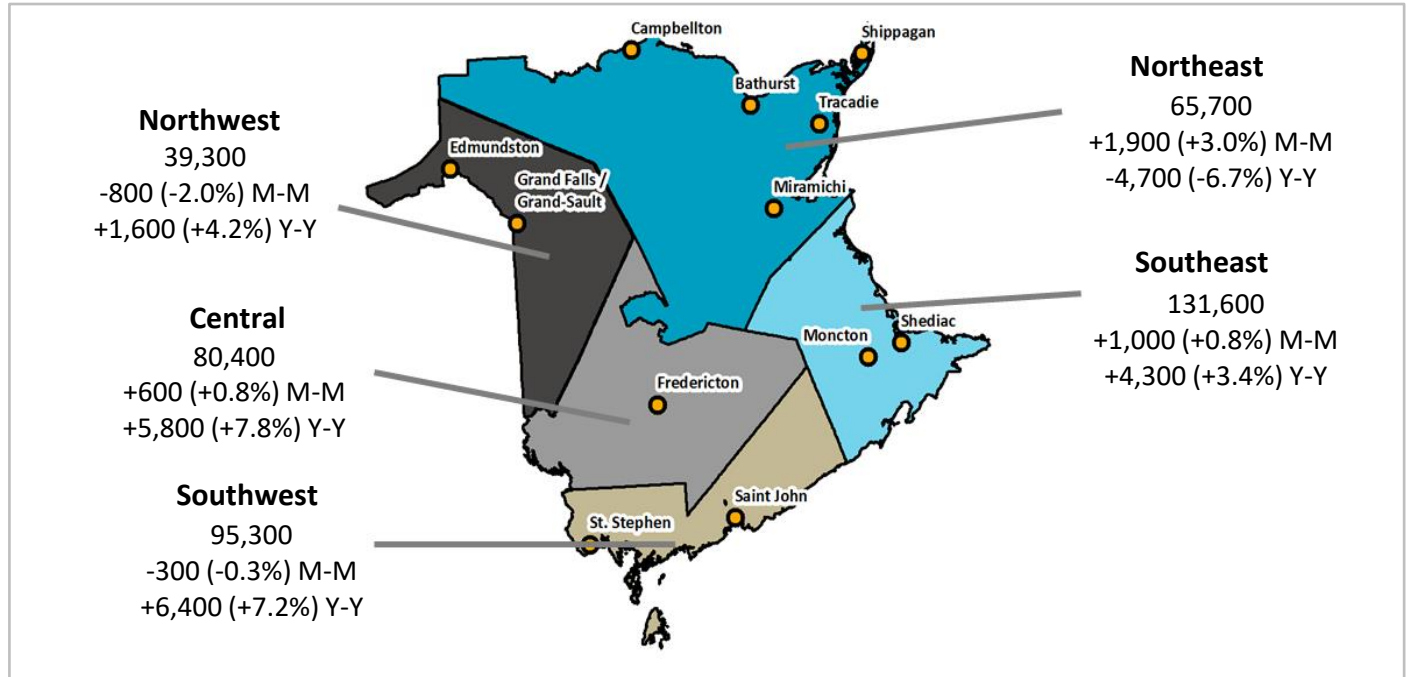
# NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR AUGUST 2024 (RELEASED SEPTEMBER 2024)

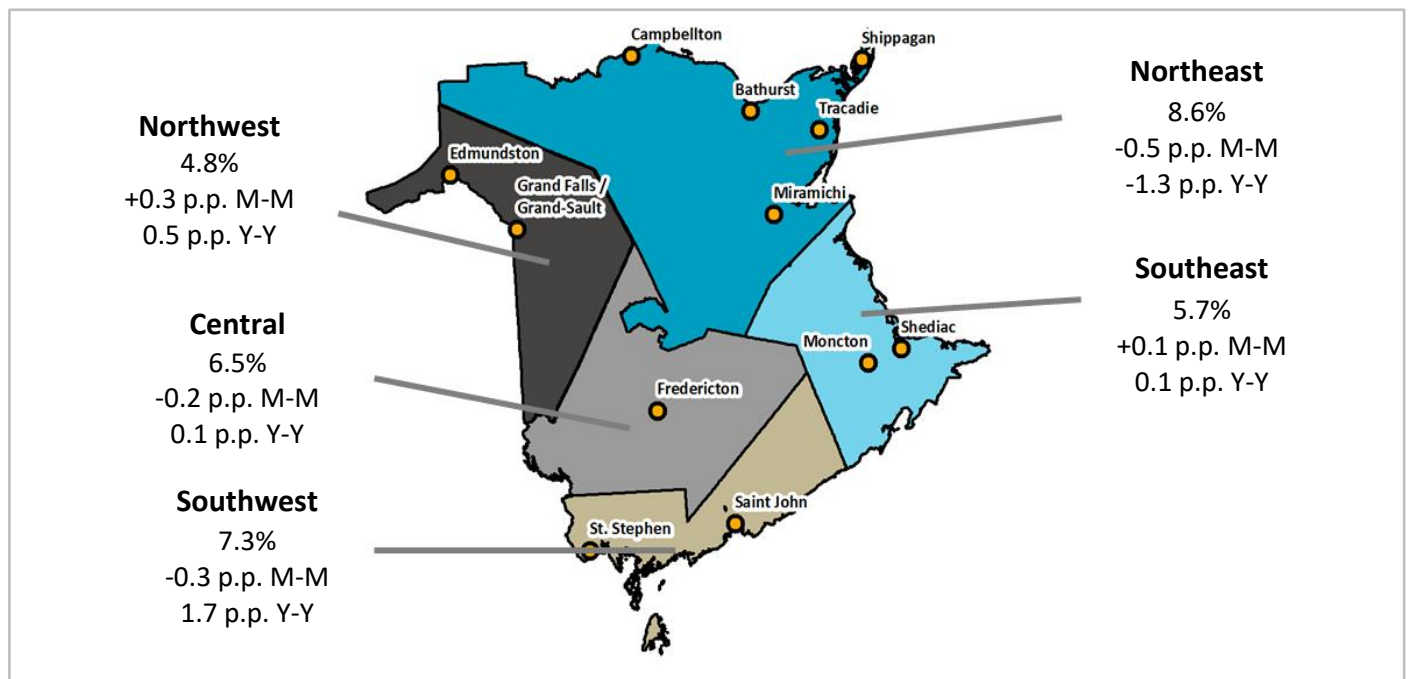
## REGIONAL OVERVIEW – 3-MONTH MOVING AVERAGES, UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

### Employment



### Unemployment Rate



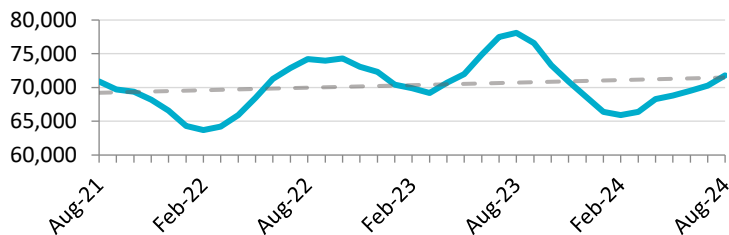
# Regional Overview - Data for August 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

## NORTHEAST

It is recommended to consider trends over the long-term

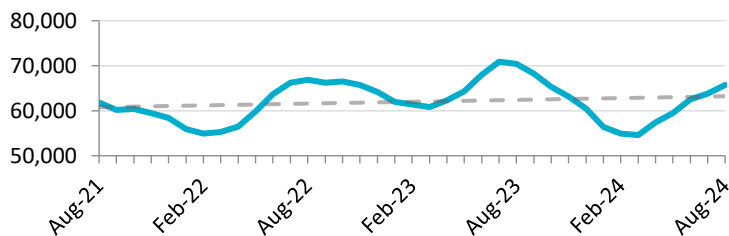
### Labour Force

**71,800** in August 2024  
**+1,500** (+2.1%) Month-over-Month  
**-6,300** (-8.1%) Year-over-Year



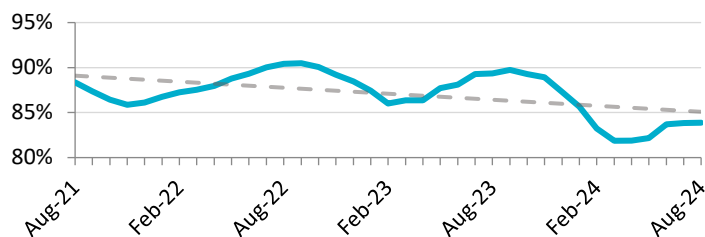
### Employment

**65,700** in August 2024  
**+1,900** (+3.0%) Month-over-Month  
**-4,700** (-6.7%) Year-over-Year



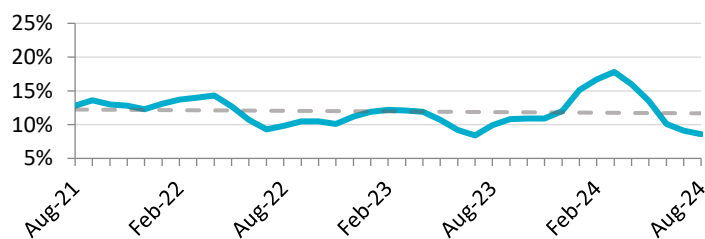
### Full-Time Employment Rate

**83.9%** in August 2024  
**+0.0 p.p.** Month-over-Month  
**-5.5 p.p.** Year-over-Year



### Unemployment Rate

**8.6%** in August 2024  
**-0.5 p.p.** Month-over-Month  
**-1.3 p.p.** Year-over-Year



### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

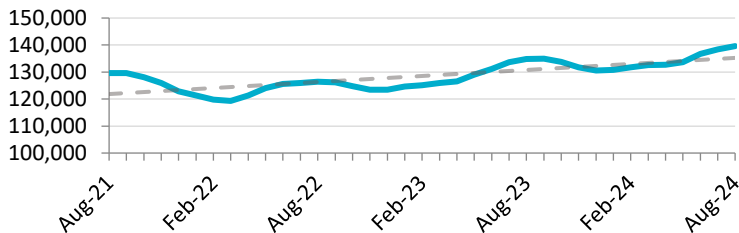
	Aug-23	Jul-24	Aug-24	M-M Change		Y-Y Change	
Working-Age Population	133,800	135,500	<b>135,700</b>	+200	+0.1%	+1,900	+1.4%
Labour Force	78,100	70,300	<b>71,800</b>	+1,500	+2.1%	-6,300	-8.1%
Employment	70,400	63,800	<b>65,700</b>	+1,900	+3.0%	-4,700	-6.7%
FT Employment	62,900	53,500	<b>55,100</b>	+1,600	+3.0%	-7,800	-12.4%
PT Employment	7,500	10,300	<b>10,600</b>	+300	+2.9%	+3,100	+41.3%
Unemployment	7,700	6,400	<b>6,200</b>	-200	-3.1%	-1,500	-19.5%
Participation Rate (%)	58.4%	51.9%	<b>52.9%</b>	+1.0 (pp)		-5.5 (pp)	
Employment Rate (%)	52.6%	47.1%	<b>48.4%</b>	+1.3 (pp)		-4.2 (pp)	
Unemployment Rate (%)	9.9%	9.1%	<b>8.6%</b>	-0.5 (pp)		-1.3 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

**SOUTHEAST**  
It is recommended to consider trends over the long-term

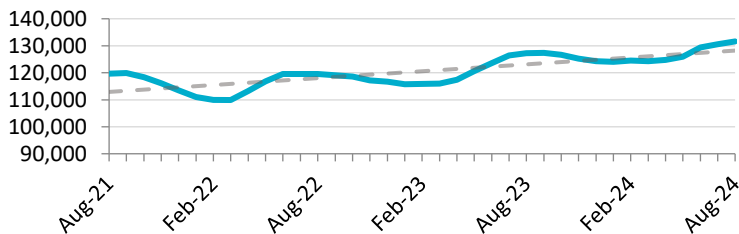
**Labour Force**

**139,600** in August 2024  
**+1,200** (+0.9%) Month-over-Month  
**+4,800** (+3.6%) Year-over-Year



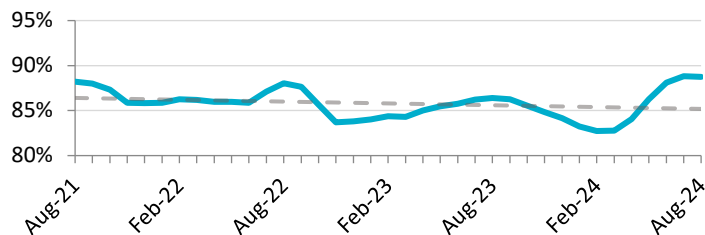
**Employment**

**131,600** in August 2024  
**+1,000** (+0.8%) Month-over-Month  
**+4,300** (+3.4%) Year-over-Year



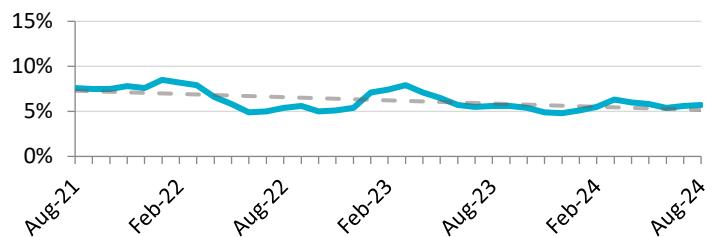
**Full-Time Employment Rate**

**88.8%** in August 2024  
**-0.1 p.p.** Month-over-Month  
**+2.3 p.p.** Year-over-Year



**Unemployment Rate**

**5.7%** in August 2024  
**+0.1 p.p.** Month-over-Month  
**+0.1 p.p.** Year-over-Year



**Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)**

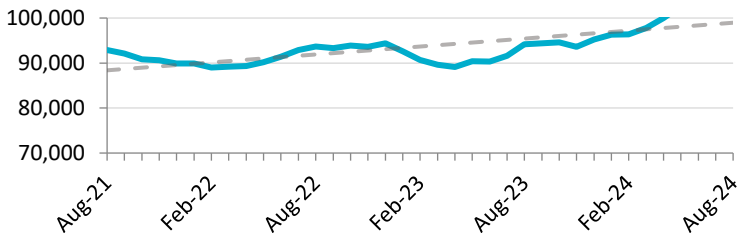
	Aug-23	Jul-24	Aug-24	M-M Change		Y-Y Change	
Working-Age Population	203,800	212,900	<b>213,900</b>	+1,000	+0.5%	+10,100	+5.0%
Labour Force	134,800	138,400	<b>139,600</b>	+1,200	+0.9%	+4,800	+3.6%
Employment	127,300	130,600	<b>131,600</b>	+1,000	+0.8%	+4,300	+3.4%
FT Employment	110,000	116,000	<b>116,800</b>	+800	+0.7%	+6,800	+6.2%
PT Employment	17,300	14,600	<b>14,800</b>	+200	+1.4%	-2,500	-14.5%
Unemployment	7,500	7,800	<b>8,000</b>	+200	+2.6%	+500	+6.7%
Participation Rate (%)	66.1%	65.0%	<b>65.3%</b>	+0.3 (pp)		-0.8 (pp)	
Employment Rate (%)	62.5%	61.3%	<b>61.5%</b>	+0.2 (pp)		-1.0 (pp)	
Unemployment Rate (%)	5.6%	5.6%	<b>5.7%</b>	+0.1 (pp)		+0.1 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

**SOUTHWEST**  
It is recommended to consider trends over the long-term

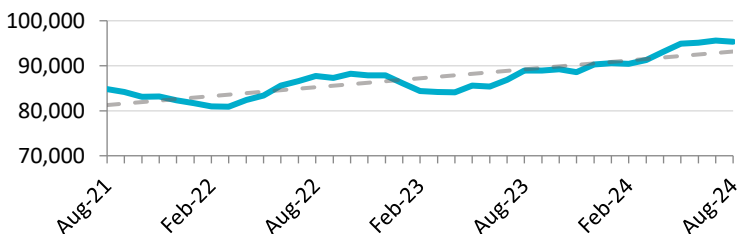
**Labour Force**

**102,700** in August 2024  
 -800 (-0.8%) Month-over-Month  
 +8,500 (+9.0%) Year-over-Year



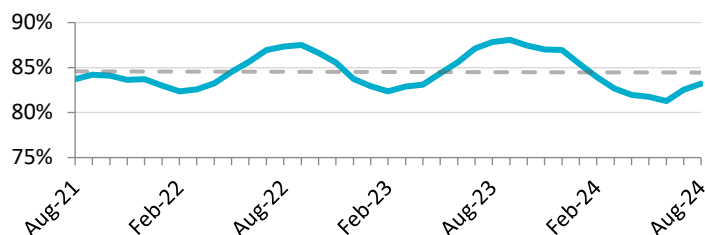
**Employment**

**95,300** in August 2024  
 -300 (-0.3%) Month-over-Month  
 +6,400 (+7.2%) Year-over-Year



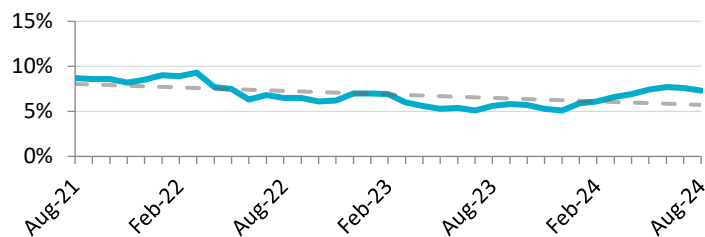
**Full-Time Employment Rate**

**83.2%** in August 2024  
 +0.7 p.p. Month-over-Month  
 -4.6 p.p. Year-over-Year



**Unemployment Rate**

**7.3%** in August 2024  
 -0.3 p.p. Month-over-Month  
 +1.7 p.p. Year-over-Year



**Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)**

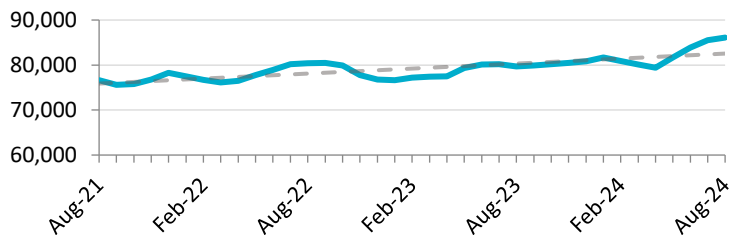
	Aug-23	Jul-24	Aug-24	M-M Change		Y-Y Change	
Working-Age Population	153,700	157,900	<b>158,400</b>	+500	+0.3%	+4,700	+3.1%
Labour Force	94,200	103,500	<b>102,700</b>	-800	-0.8%	+8,500	+9.0%
Employment	88,900	95,600	<b>95,300</b>	-300	-0.3%	+6,400	+7.2%
FT Employment	78,100	78,900	<b>79,300</b>	+400	+0.5%	+1,200	+1.5%
PT Employment	10,800	16,700	<b>16,000</b>	-700	-4.2%	+5,200	+48.1%
Unemployment	5,300	7,900	<b>7,500</b>	-400	-5.1%	+2,200	+41.5%
Participation Rate (%)	61.3%	65.5%	<b>64.8%</b>	-0.7 (pp)		+3.5 (pp)	
Employment Rate (%)	57.8%	60.5%	<b>60.2%</b>	-0.3 (pp)		+2.4 (pp)	
Unemployment Rate (%)	5.6%	7.6%	<b>7.3%</b>	-0.3 (pp)		+1.7 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

**CENTRAL**  
It is recommended to consider trends over the long-term

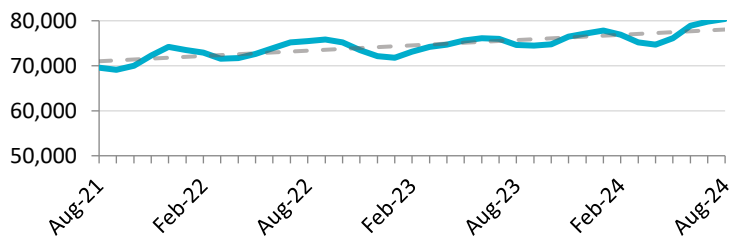
**Labour Force**

**86,100** in August 2024  
 +600 (+0.7%) Month-over-Month  
 +6,400 (+8.0%) Year-over-Year



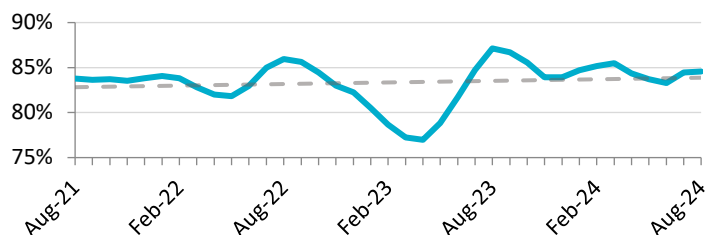
**Employment**

**80,400** in August 2024  
 +600 (+0.8%) Month-over-Month  
 +5,800 (+7.8%) Year-over-Year



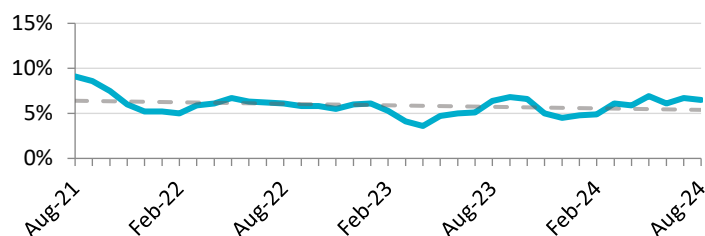
**Full-Time Employment Rate**

**84.6%** in August 2024  
 +0.1 p.p. Month-over-Month  
 -2.6 p.p. Year-over-Year



**Unemployment Rate**

**6.5%** in August 2024  
 -0.2 p.p. Month-over-Month  
 +0.1 p.p. Year-over-Year



**Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)**

	Aug-23	Jul-24	Aug-24	M-M Change		Y-Y Change	
Working-Age Population	126,800	131,800	<b>132,300</b>	+500	+0.4%	+5,500	+4.3%
Labour Force	79,700	85,500	<b>86,100</b>	+600	+0.7%	+6,400	+8.0%
Employment	74,600	79,800	<b>80,400</b>	+600	+0.8%	+5,800	+7.8%
FT Employment	65,000	67,400	<b>68,000</b>	+600	+0.9%	+3,000	+4.6%
PT Employment	9,500	12,400	<b>12,400</b>	0	0.0%	+2,900	+30.5%
Unemployment	5,100	5,700	<b>5,600</b>	-100	-1.8%	+500	+9.8%
Participation Rate (%)	62.9%	64.9%	<b>65.1%</b>	+0.2 (pp)		+2.2 (pp)	
Employment Rate (%)	58.8%	60.5%	<b>60.8%</b>	+0.3 (pp)		+2.0 (pp)	
Unemployment Rate (%)	6.4%	6.7%	<b>6.5%</b>	-0.2 (pp)		+0.1 (pp)	

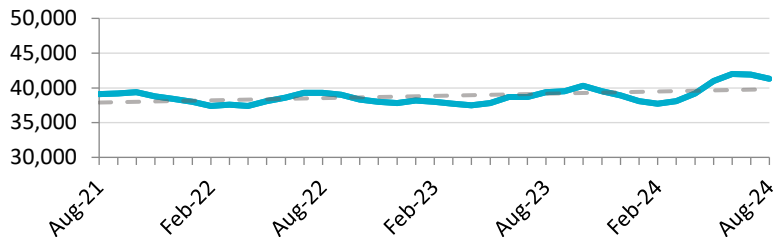
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

## NORTHWEST

It is recommended to consider trends over the long-term

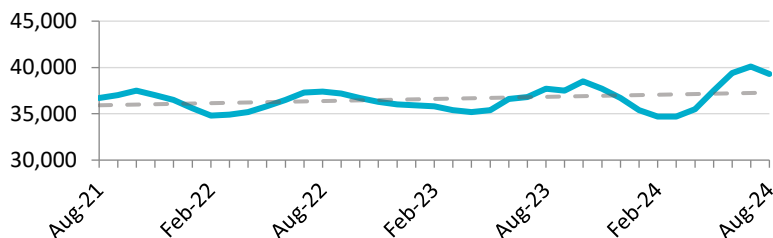
### Labour Force

**41,300** in August 2024  
 -600 (-1.4%) Month-over-Month  
 +1,900 (+4.8%) Year-over-Year



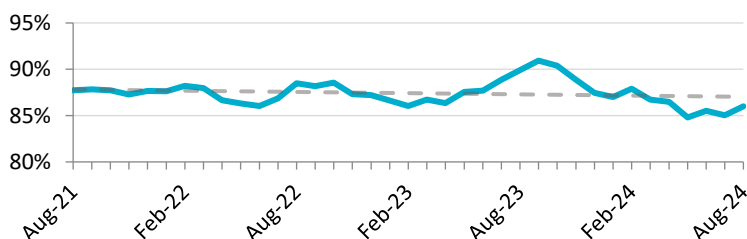
### Employment

**39,300** in August 2024  
 -800 (-2.0%) Month-over-Month  
 +1,600 (+4.2%) Year-over-Year



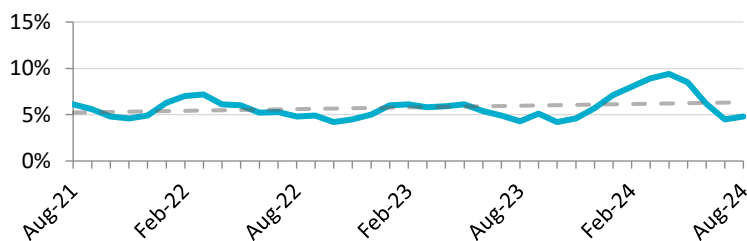
### Full-Time Employment Rate

**86.0%** in August 2024  
 +1.0 p.p. Month-over-Month  
 -3.9 p.p. Year-over-Year



### Unemployment Rate

**4.8%** in August 2024  
 +0.3 p.p. Month-over-Month  
 +0.5 p.p. Year-over-Year



### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Aug-23	Jul-24	Aug-24	M-M Change		Y-Y Change	
Working-Age Population	66,500	67,800	<b>67,900</b>	+100	+0.1%	+1,400	+2.1%
Labour Force	39,400	41,900	<b>41,300</b>	-600	-1.4%	+1,900	+4.8%
Employment	37,700	40,100	<b>39,300</b>	-800	-2.0%	+1,600	+4.2%
FT Employment	33,900	34,100	<b>33,800</b>	-300	-0.9%	-100	-0.3%
PT Employment	3,800	6,000	<b>5,500</b>	-500	-8.3%	+1,700	+44.7%
Unemployment	1,700	1,900	<b>2,000</b>	+100	+5.3%	+300	+17.6%
Participation Rate (%)	59.2%	61.8%	<b>60.8%</b>	-1.0 (pp)		+1.6 (pp)	
Employment Rate (%)	56.7%	59.1%	<b>57.9%</b>	-1.2 (pp)		+1.2 (pp)	
Unemployment Rate (%)	4.3%	4.5%	<b>4.8%</b>	+0.3 (pp)		+0.5 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.