

NEW BRUNSWICK LABOUR FORCE STATISTICS

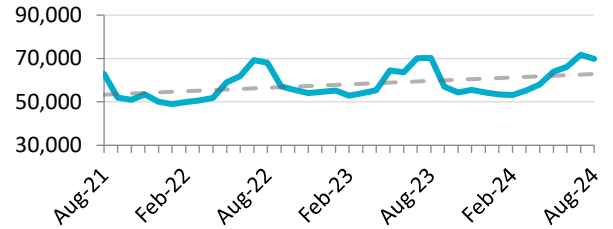
DATA FOR AUGUST 2024 (RELEASED SEPTEMBER 2024)

YOUTH STATISTICS – UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

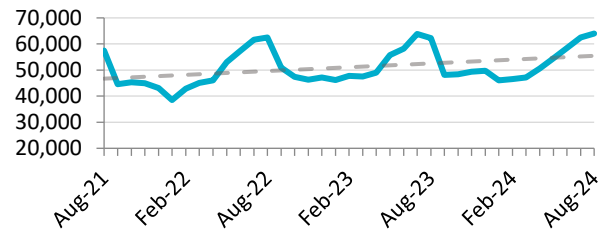
Labour Force

69,900 in August 2024
-1,800 (-2.5%) Month-over-Month (-1.8% Nationally)
-400 (-0.6%) Year-over-Year (+4.2% Nationally)



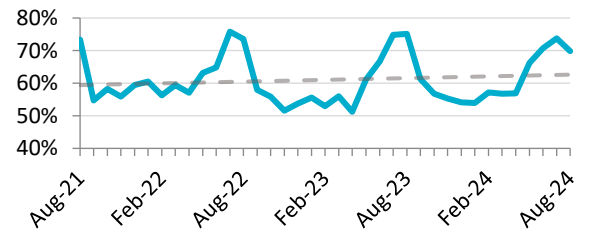
Employment

64,000 in August 2024
+1,500 (+2.4%) Month-over-Month (-1.7% Nationally)
+1,700 (+2.7%) Year-over-Year (+0.3% Nationally)



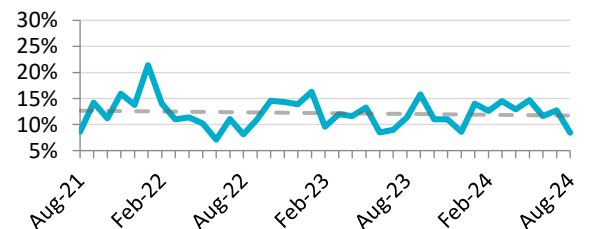
Full-Time Employment Rate

69.8% in August 2024 (59.9% Nationally)
-3.9 p.p. Month-over-Month (-1.8 p.p. Nationally)
-5.3 p.p. Year-over-Year (-2.2 p.p. Nationally)



Unemployment Rate

8.4% in August 2024 (14.5% Nationally)
-4.3 p.p. Month-over-Month (0.0 p.p. Nationally)
-3.0 p.p. Year-over-Year (+3.3 p.p. Nationally)



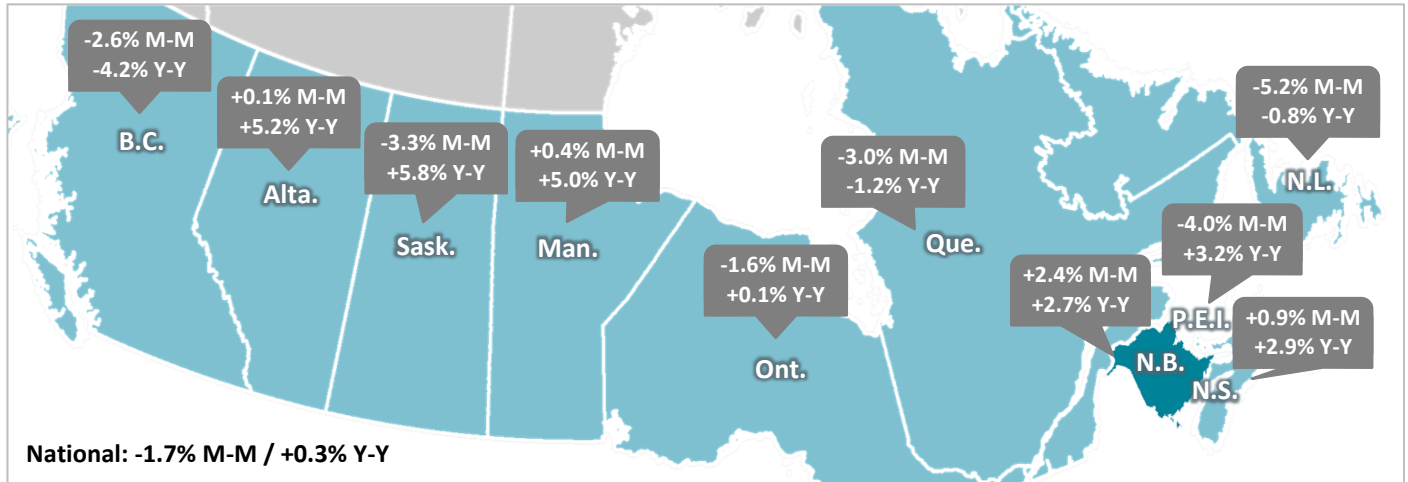
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Aug-23	Jul-24	Aug-24	M-M Change		Y-Y Change	
Working-Age Population	88,800	94,700	95,200	+500	+0.5%	+6,400	+7.2%
Labour Force	70,300	71,700	69,900	-1,800	-2.5%	-400	-0.6%
Employment	62,300	62,500	64,000	+1,500	+2.4%	+1,700	+2.7%
FT Employment	46,800	46,100	44,700	-1,400	-3.0%	-2,100	-4.5%
PT Employment	15,600	16,500	19,400	+2,900	+17.6%	+3,800	+24.4%
Unemployment	8,000	9,100	5,900	-3,200	-35.2%	-2,100	-26.3%
Participation Rate (%)	79.2%	75.7%	73.4%	-2.3 (pp)		-5.8 (pp)	
Employment Rate (%)	70.2%	66.0%	67.2%	+1.2 (pp)		-3.0 (pp)	
Unemployment Rate (%)	11.4%	12.7%	8.4%	-4.3 (pp)		-3.0 (pp)	

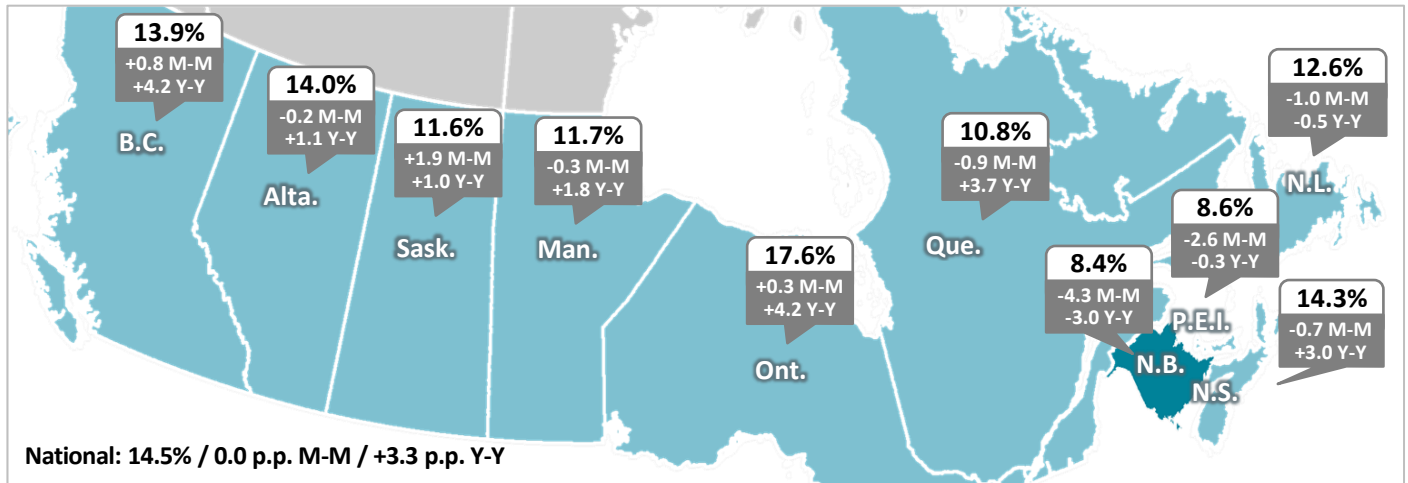
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Youth Statistics - Data for August 2024 (Unadjusted for Seasonality)

Employment Growth



Unemployment Rate



Participation Rate

