

NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR AUGUST 2024 (RELEASED SEPTEMBER 2024)

PROVINCIAL OVERVIEW – SEASONALLY ADJUSTED

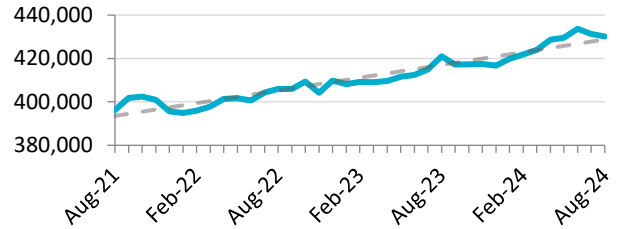
It is recommended to consider trends over the long-term

Labour Force

430,100 in August 2024

-1,200 (-0.3%) Month-over-Month (+0.4% Nationally)

+9,100 (+2.2%) Year-over-Year (+2.8% Nationally)

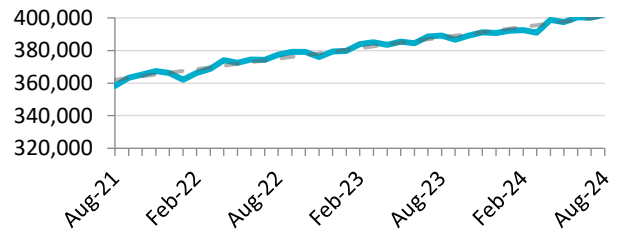


Employment

402,200 in August 2024

+2,100 (+0.5%) Month-over-Month (+0.1% Nationally)

+13,000 (+3.3%) Year-over-Year (+1.6% Nationally)

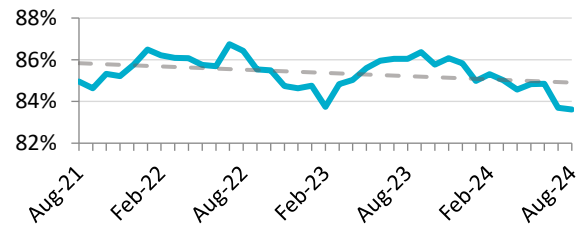


Full-Time Employment Rate

83.6% in August 2024 (81.5% Nationally)

-0.1 p.p. Month-over-Month (-0.3 p.p. Nationally)

-2.4 p.p. Year-over-Year (-0.6 p.p. Nationally)

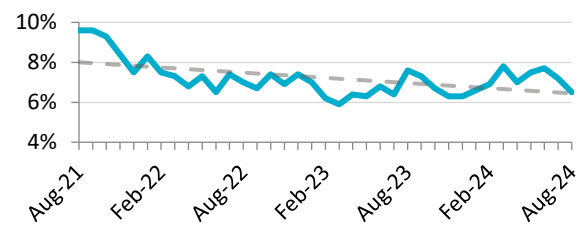


Unemployment Rate

6.5% in August 2024 (6.6% Nationally)

-0.7 p.p. Month-over-Month (+0.2 p.p. Nationally)

-1.1 p.p. Year-over-Year (+1.1 p.p. Nationally)



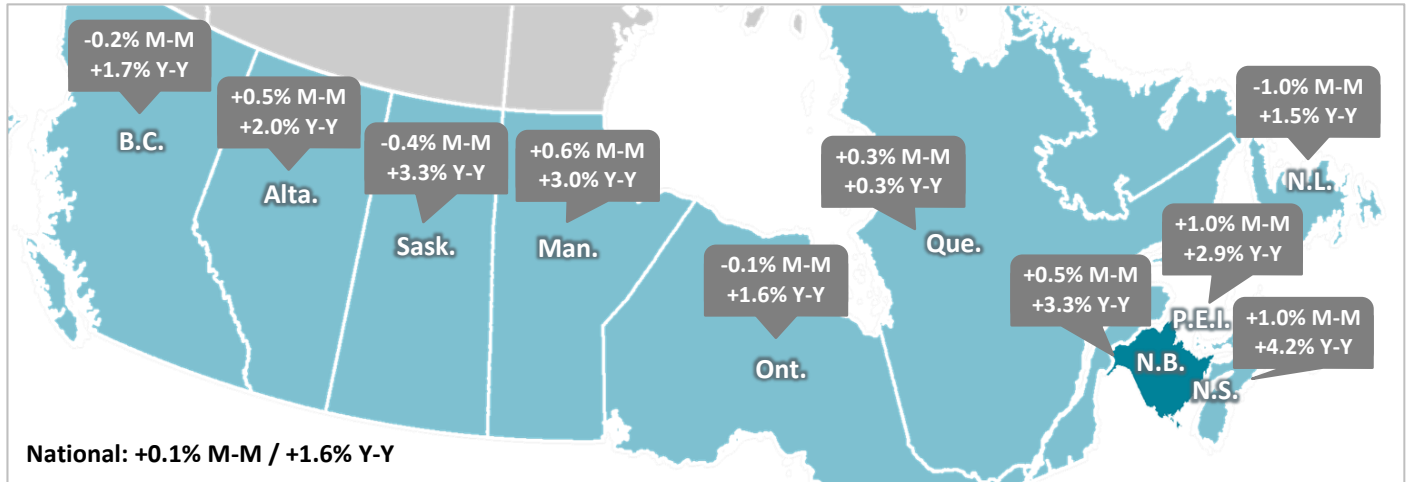
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Aug-23	Jul-24	Aug-24	M-M Change		Y-Y Change	
Working-Age Population	686,800	708,400	710,200	+1,800	+0.3%	+23,400	+3.4%
Labour Force	421,000	431,300	430,100	-1,200	-0.3%	+9,100	+2.2%
Employment	389,200	400,100	402,200	+2,100	+0.5%	+13,000	+3.3%
FT Employment	334,900	334,900	336,300	+1,400	+0.4%	+1,400	+0.4%
PT Employment	54,300	65,200	65,900	+700	+1.1%	+11,600	+21.4%
Unemployment	31,900	31,200	27,800	-3,400	-10.9%	-4,100	-12.9%
Participation Rate (%)	61.3%	60.9%	60.6%	-0.3 (pp)		-0.7 (pp)	
Employment Rate (%)	56.7%	56.5%	56.6%	+0.1 (pp)		-0.1 (pp)	
Unemployment Rate (%)	7.6%	7.2%	6.5%	-0.7 (pp)		-1.1 (pp)	

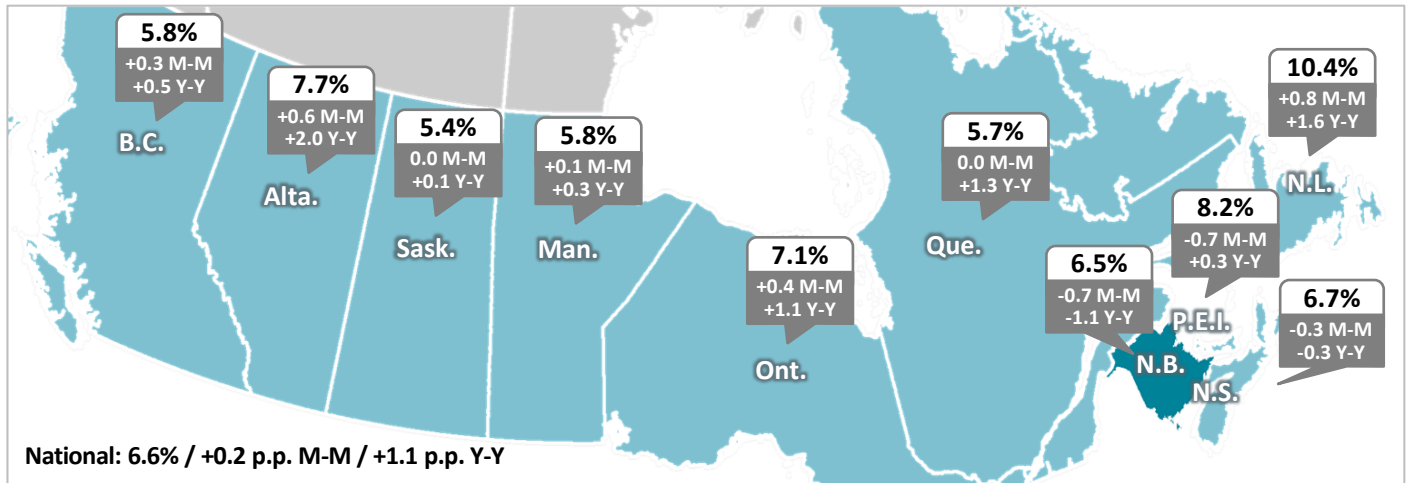
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Provincial Overview - Data for August 2024 (Seasonally Adjusted)

Employment Growth



Unemployment Rate



Participation Rate

