

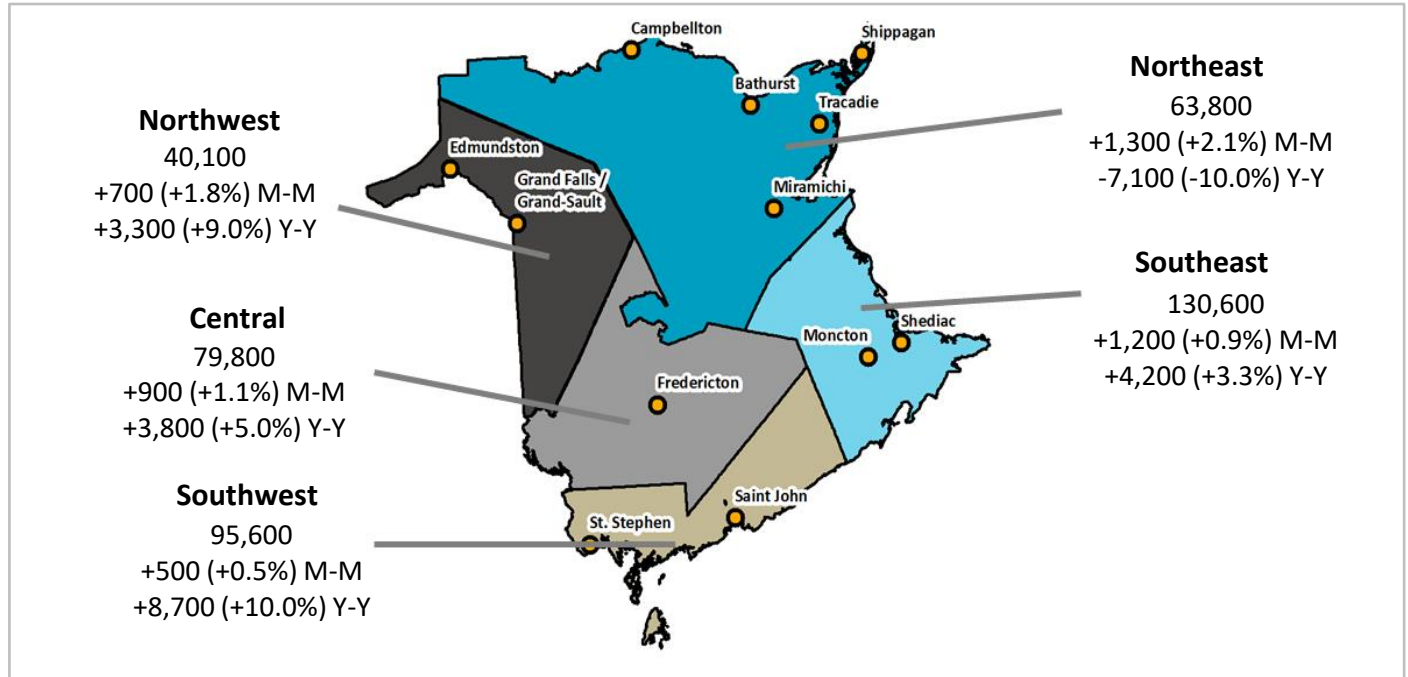
NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR JULY 2024 (RELEASED AUGUST 2024)

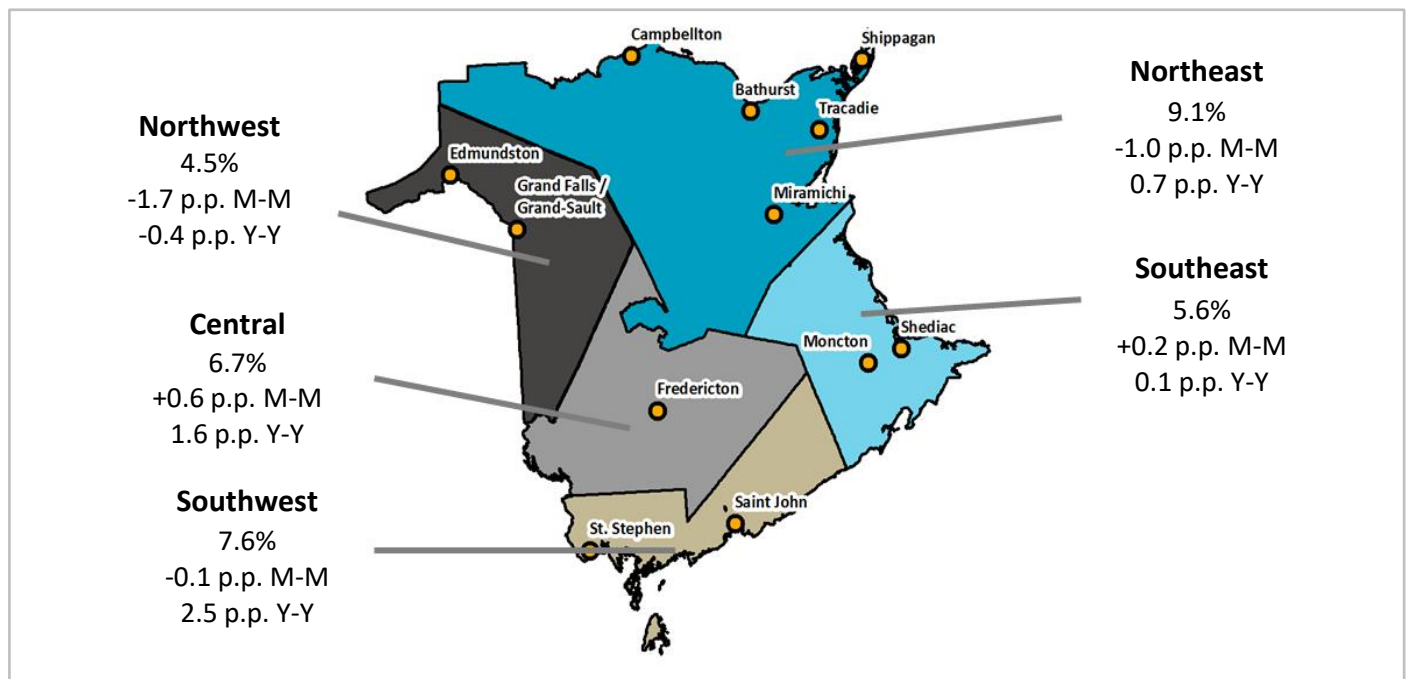
REGIONAL OVERVIEW – 3-MONTH MOVING AVERAGES, UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

Employment



Unemployment Rate



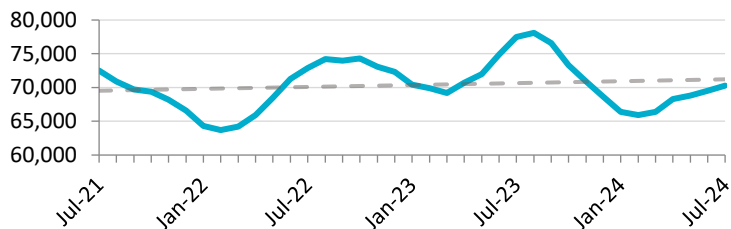
Regional Overview - Data for July 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

NORTHEAST

It is recommended to consider trends over the long-term

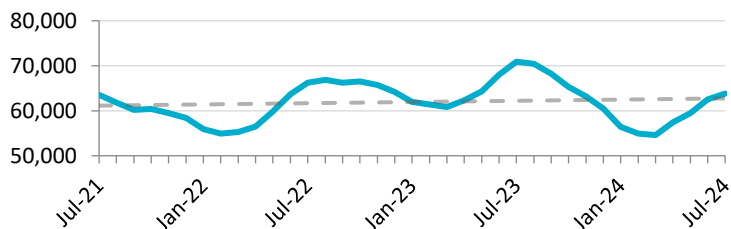
Labour Force

70,300 in July 2024
+800 (+1.2%) Month-over-Month
-7,200 (-9.3%) Year-over-Year



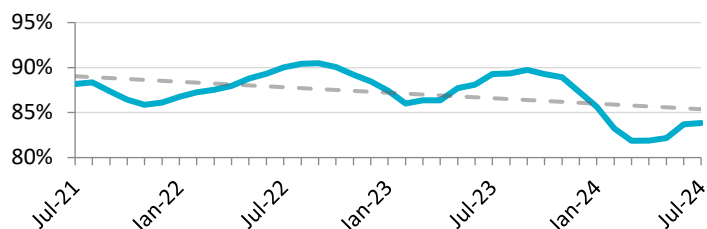
Employment

63,800 in July 2024
+1,300 (+2.1%) Month-over-Month
-7,100 (-10.0%) Year-over-Year



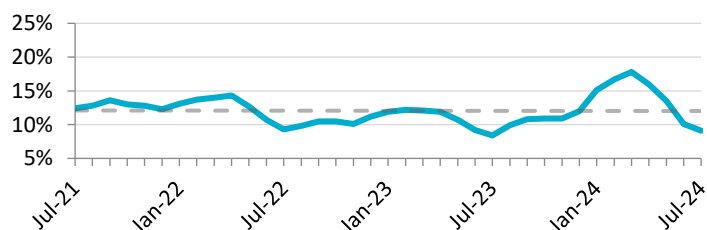
Full-Time Employment Rate

83.9% in July 2024
+0.2 p.p. Month-over-Month
-5.4 p.p. Year-over-Year



Unemployment Rate

9.1% in July 2024
-1.0 p.p. Month-over-Month
+0.7 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Jul-23	Jun-24	Jul-24	M-M Change		Y-Y Change	
Working-Age Population	133,600	135,200	135,500	+300	+0.2%	+1,900	+1.4%
Labour Force	77,500	69,500	70,300	+800	+1.2%	-7,200	-9.3%
Employment	70,900	62,500	63,800	+1,300	+2.1%	-7,100	-10.0%
FT Employment	63,300	52,300	53,500	+1,200	+2.3%	-9,800	-15.5%
PT Employment	7,600	10,200	10,300	+100	+1.0%	+2,700	+35.5%
Unemployment	6,500	7,000	6,400	-600	-8.6%	-100	-1.5%
Participation Rate (%)	58.0%	51.4%	51.9%	+0.5 (pp)		-6.1 (pp)	
Employment Rate (%)	53.1%	46.2%	47.1%	+0.9 (pp)		-6.0 (pp)	
Unemployment Rate (%)	8.4%	10.1%	9.1%	-1.0 (pp)		+0.7 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

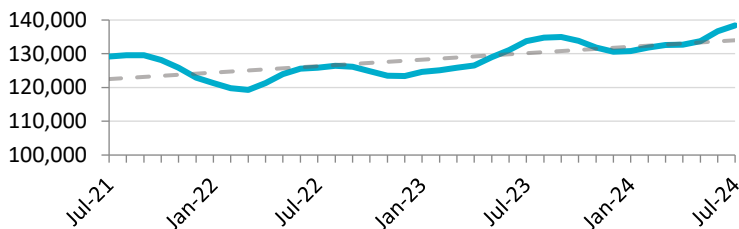
Regional Overview - Data for July 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

SOUTHEAST

It is recommended to consider trends over the long-term

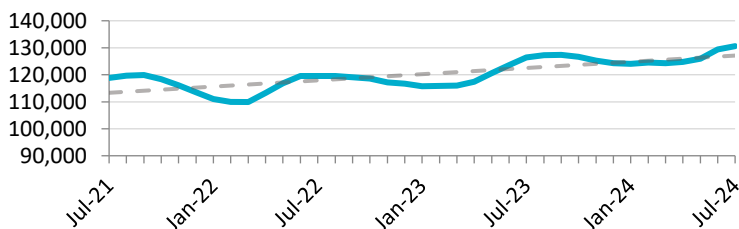
Labour Force

138,400 in July 2024
+1,700 (+1.2%) Month-over-Month
+4,700 (+3.5%) Year-over-Year



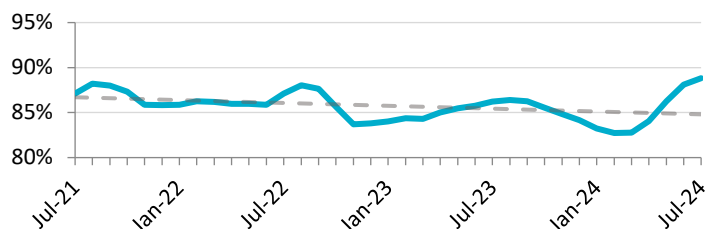
Employment

130,600 in July 2024
+1,200 (+0.9%) Month-over-Month
+4,200 (+3.3%) Year-over-Year



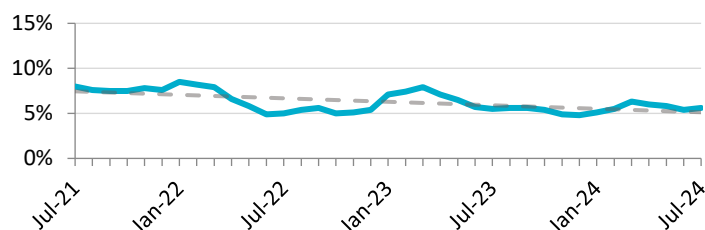
Full-Time Employment Rate

88.8% in July 2024
+0.7 p.p. Month-over-Month
+2.6 p.p. Year-over-Year



Unemployment Rate

5.6% in July 2024
+0.2 p.p. Month-over-Month
+0.1 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Jul-23	Jun-24	Jul-24	M-M Change		Y-Y Change	
Working-Age Population	202,900	211,900	212,900	+1,000	+0.5%	+10,000	+4.9%
Labour Force	133,700	136,700	138,400	+1,700	+1.2%	+4,700	+3.5%
Employment	126,400	129,400	130,600	+1,200	+0.9%	+4,200	+3.3%
FT Employment	109,000	114,000	116,000	+2,000	+1.8%	+7,000	+6.4%
PT Employment	17,400	15,400	14,600	-800	-5.2%	-2,800	-16.1%
Unemployment	7,300	7,400	7,800	+400	+5.4%	+500	+6.8%
Participation Rate (%)	65.9%	64.5%	65.0%	+0.5 (pp)		-0.9 (pp)	
Employment Rate (%)	62.3%	61.1%	61.3%	+0.2 (pp)		-1.0 (pp)	
Unemployment Rate (%)	5.5%	5.4%	5.6%	+0.2 (pp)		+0.1 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

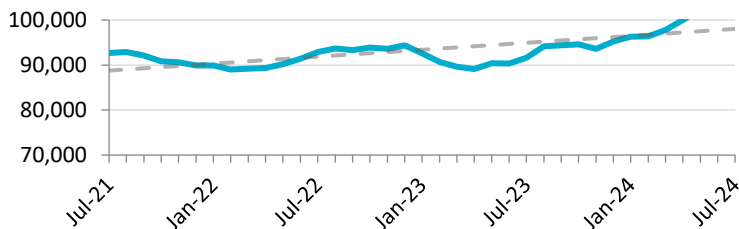
Regional Overview - Data for July 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

SOUTHWEST

It is recommended to consider trends over the long-term

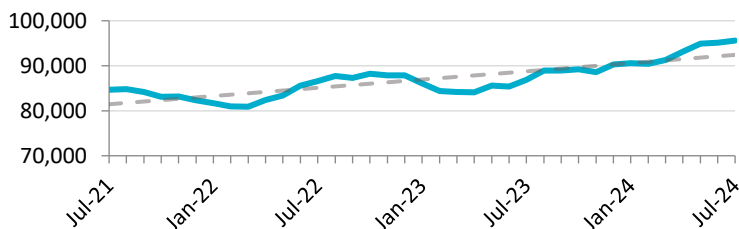
Labour Force

103,500 in July 2024
 +500 (+0.5%) Month-over-Month
 +11,900 (+13.0%) Year-over-Year



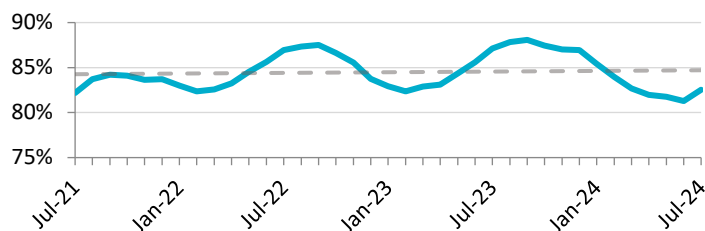
Employment

95,600 in July 2024
 +500 (+0.5%) Month-over-Month
 +8,700 (+10.0%) Year-over-Year



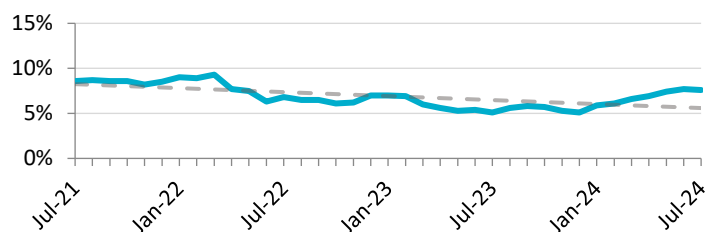
Full-Time Employment Rate

82.5% in July 2024
 +1.2 p.p. Month-over-Month
 -4.6 p.p. Year-over-Year



Unemployment Rate

7.6% in July 2024
 -0.1 p.p. Month-over-Month
 +2.5 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Jul-23	Jun-24	Jul-24	M-M Change		Y-Y Change	
Working-Age Population	153,300	157,400	157,900	+500	+0.3%	+4,600	+3.0%
Labour Force	91,600	103,000	103,500	+500	+0.5%	+11,900	+13.0%
Employment	86,900	95,100	95,600	+500	+0.5%	+8,700	+10.0%
FT Employment	75,700	77,300	78,900	+1,600	+2.1%	+3,200	+4.2%
PT Employment	11,200	17,800	16,700	-1,100	-6.2%	+5,500	+49.1%
Unemployment	4,700	7,900	7,900	0	0.0%	+3,200	+68.1%
Participation Rate (%)	59.8%	65.4%	65.5%	+0.1 (pp)		+5.7 (pp)	
Employment Rate (%)	56.7%	60.4%	60.5%	+0.1 (pp)		+3.8 (pp)	
Unemployment Rate (%)	5.1%	7.7%	7.6%	-0.1 (pp)		+2.5 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

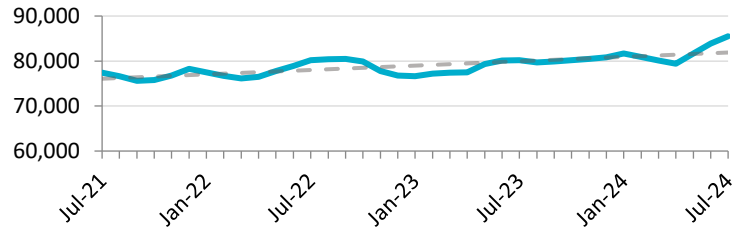
Regional Overview - Data for July 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

CENTRAL

It is recommended to consider trends over the long-term

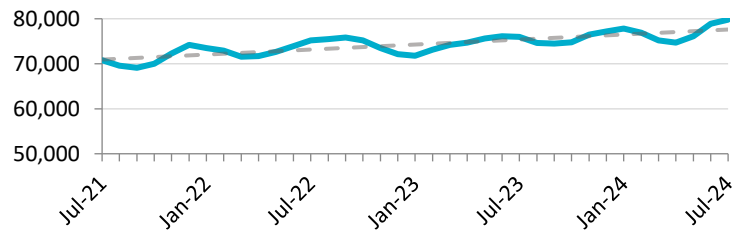
Labour Force

85,500 in July 2024
+1,600 (+1.9%) Month-over-Month
+5,300 (+6.6%) Year-over-Year



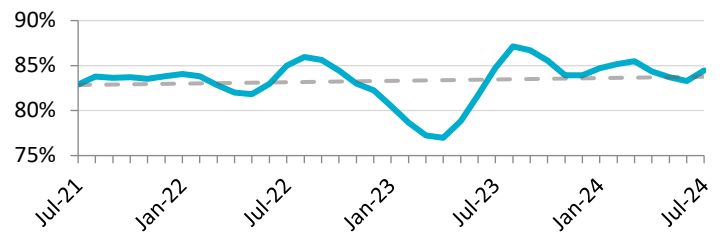
Employment

79,800 in July 2024
+900 (+1.1%) Month-over-Month
+3,800 (+5.0%) Year-over-Year



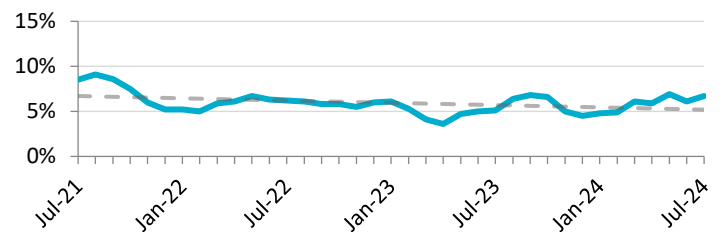
Full-Time Employment Rate

84.5% in July 2024
+1.2 p.p. Month-over-Month
-0.3 p.p. Year-over-Year



Unemployment Rate

6.7% in July 2024
+0.6 p.p. Month-over-Month
+1.6 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Jul-23	Jun-24	Jul-24	M-M Change		Y-Y Change	
Working-Age Population	126,300	131,300	131,800	+500	+0.4%	+5,500	+4.4%
Labour Force	80,200	83,900	85,500	+1,600	+1.9%	+5,300	+6.6%
Employment	76,000	78,900	79,800	+900	+1.1%	+3,800	+5.0%
FT Employment	64,400	65,700	67,400	+1,700	+2.6%	+3,000	+4.7%
PT Employment	11,600	13,200	12,400	-800	-6.1%	+800	+6.9%
Unemployment	4,100	5,100	5,700	+600	+11.8%	+1,600	+39.0%
Participation Rate (%)	63.5%	63.9%	64.9%	+1.0 (pp)		+1.4 (pp)	
Employment Rate (%)	60.2%	60.1%	60.5%	+0.4 (pp)		+0.3 (pp)	
Unemployment Rate (%)	5.1%	6.1%	6.7%	+0.6 (pp)		+1.6 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

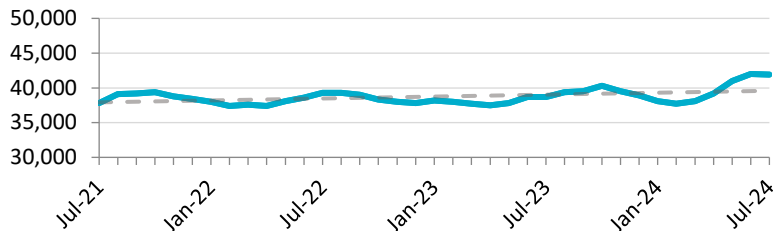
Regional Overview - Data for July 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

NORTHWEST

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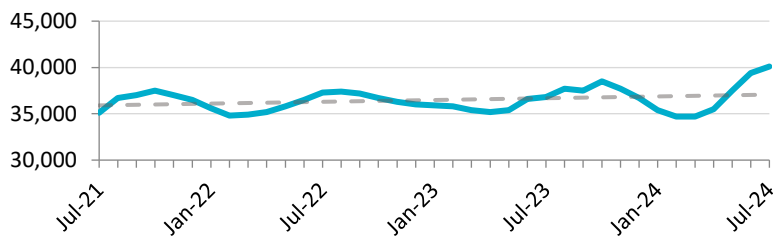
Labour Force

41,900 in July 2024
 -100 (-0.2%) Month-over-Month
 +3,200 (+8.3%) Year-over-Year



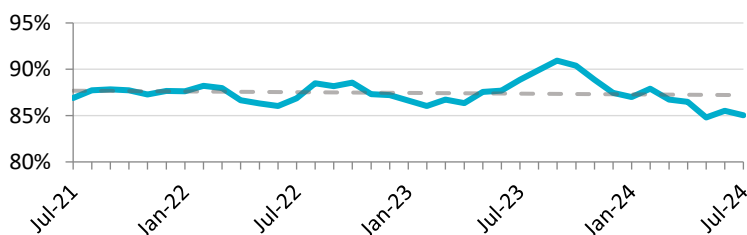
Employment

40,100 in July 2024
 +700 (+1.8%) Month-over-Month
 +3,300 (+9.0%) Year-over-Year



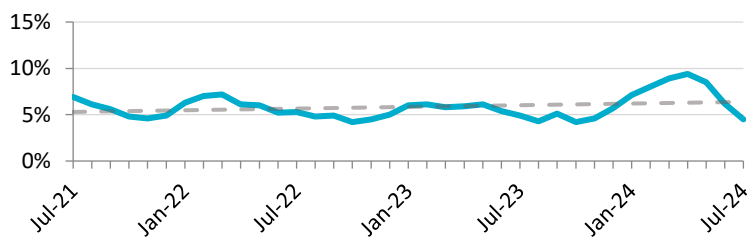
Full-Time Employment Rate

85.0% in July 2024
 -0.5 p.p. Month-over-Month
 -3.8 p.p. Year-over-Year



Unemployment Rate

4.5% in July 2024
 -1.7 p.p. Month-over-Month
 -0.4 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Jul-23	Jun-24	Jul-24	M-M Change		Y-Y Change	
Working-Age Population	66,300	67,600	67,800	+200	+0.3%	+1,500	+2.3%
Labour Force	38,700	42,000	41,900	-100	-0.2%	+3,200	+8.3%
Employment	36,800	39,400	40,100	+700	+1.8%	+3,300	+9.0%
FT Employment	32,700	33,700	34,100	+400	+1.2%	+1,400	+4.3%
PT Employment	4,100	5,700	6,000	+300	+5.3%	+1,900	+46.3%
Unemployment	1,900	2,600	1,900	-700	-26.9%	0	0.0%
Participation Rate (%)	58.4%	62.1%	61.8%	-0.3 (pp)		+3.4 (pp)	
Employment Rate (%)	55.5%	58.3%	59.1%	+0.8 (pp)		+3.6 (pp)	
Unemployment Rate (%)	4.9%	6.2%	4.5%	-1.7 (pp)		-0.4 (pp)	

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