

# NEW BRUNSWICK LABOUR FORCE STATISTICS

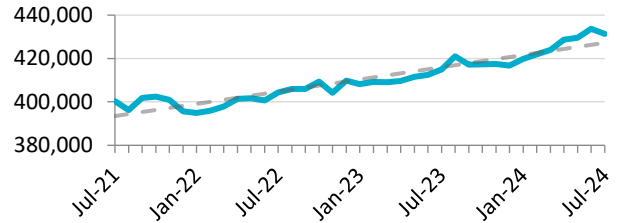
DATA FOR JULY 2024 (RELEASED AUGUST 2024)

## PROVINCIAL OVERVIEW – SEASONALLY ADJUSTED

It is recommended to consider trends over the long-term

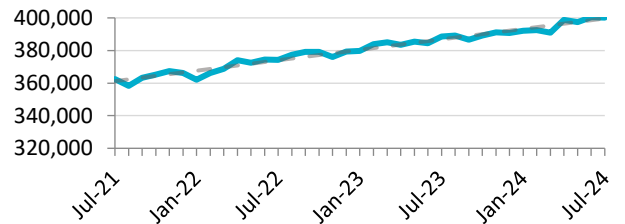
### Labour Force

**431,300** in July 2024  
**-2,400** (-0.6%) Month-over-Month (-0.1% Nationally)  
**+16,300** (+3.9%) Year-over-Year (+2.7% Nationally)



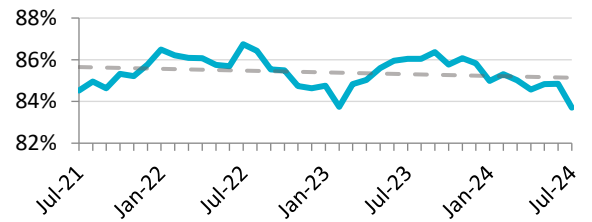
### Employment

**400,100** in July 2024  
**-300** (-0.1%) Month-over-Month (-0.0% Nationally)  
**+11,600** (+3.0%) Year-over-Year (+1.7% Nationally)



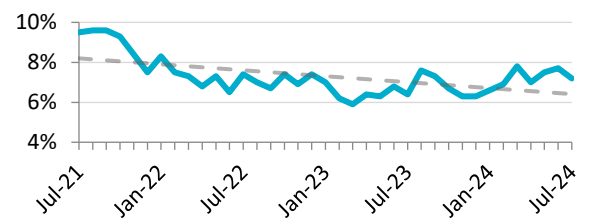
### Full-Time Employment Rate

**83.7%** in July 2024 (81.8% Nationally)  
**-1.1 p.p.** Month-over-Month (+0.3 p.p. Nationally)  
**-2.3 p.p.** Year-over-Year (-0.3 p.p. Nationally)



### Unemployment Rate

**7.2%** in July 2024 (6.4% Nationally)  
**-0.5 p.p.** Month-over-Month (0.0 p.p. Nationally)  
**+0.8 p.p.** Year-over-Year (+0.9 p.p. Nationally)



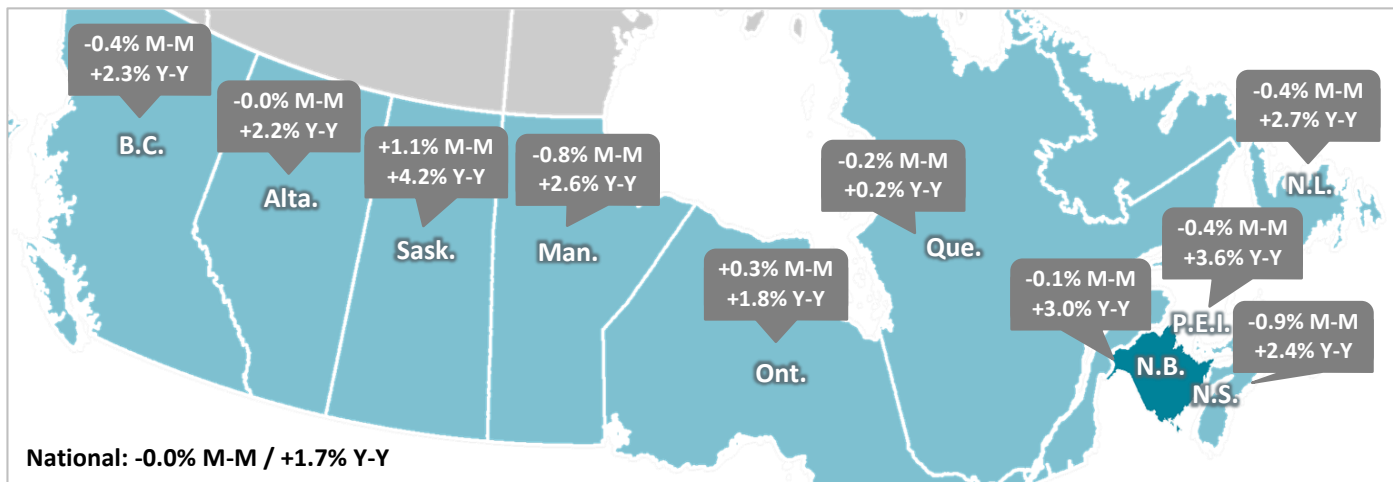
### Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Jul-23	Jun-24	Jul-24	M-M Change		Y-Y Change	
Working-Age Population	684,500	705,800	<b>708,400</b>	+2,600	+0.4%	+23,900	+3.5%
Labour Force	415,000	433,700	<b>431,300</b>	-2,400	-0.6%	+16,300	+3.9%
Employment	388,500	400,400	<b>400,100</b>	-300	-0.1%	+11,600	+3.0%
FT Employment	334,300	339,700	<b>334,900</b>	-4,800	-1.4%	+600	+0.2%
PT Employment	54,200	60,700	<b>65,200</b>	+4,500	+7.4%	+11,000	+20.3%
Unemployment	26,500	33,300	<b>31,200</b>	-2,100	-6.3%	+4,700	+17.7%
Participation Rate (%)	60.6%	61.4%	<b>60.9%</b>	-0.5 (pp)		+0.3 (pp)	
Employment Rate (%)	56.8%	56.7%	<b>56.5%</b>	-0.2 (pp)		-0.3 (pp)	
Unemployment Rate (%)	6.4%	7.7%	<b>7.2%</b>	-0.5 (pp)		+0.8 (pp)	

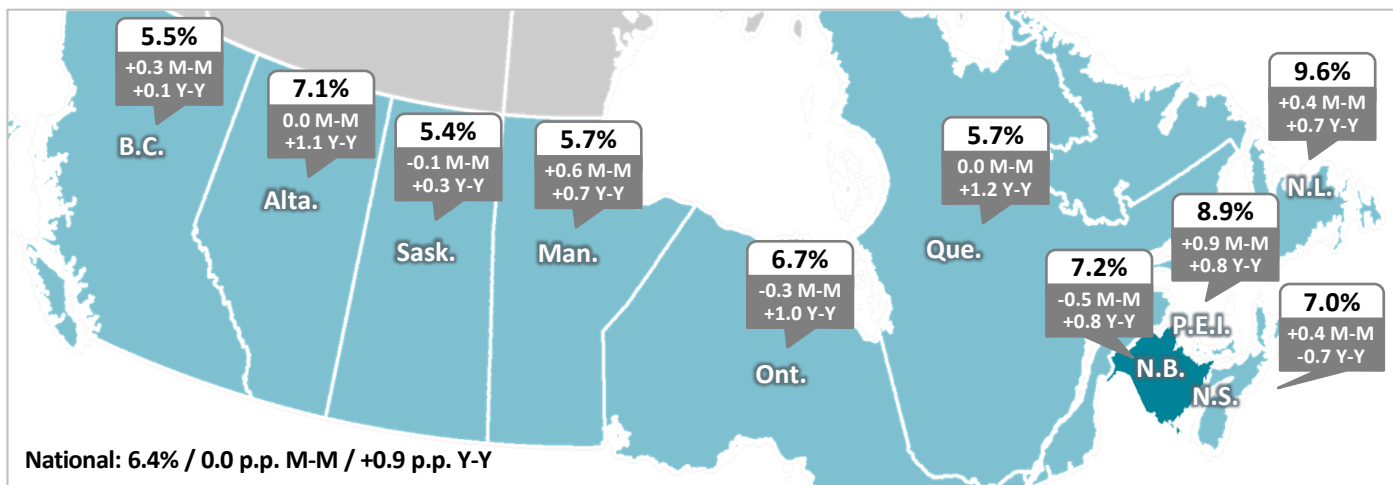
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

# Provincial Overview - Data for July 2024 (Seasonally Adjusted)

## Employment Growth



## Unemployment Rate



## Participation Rate

