

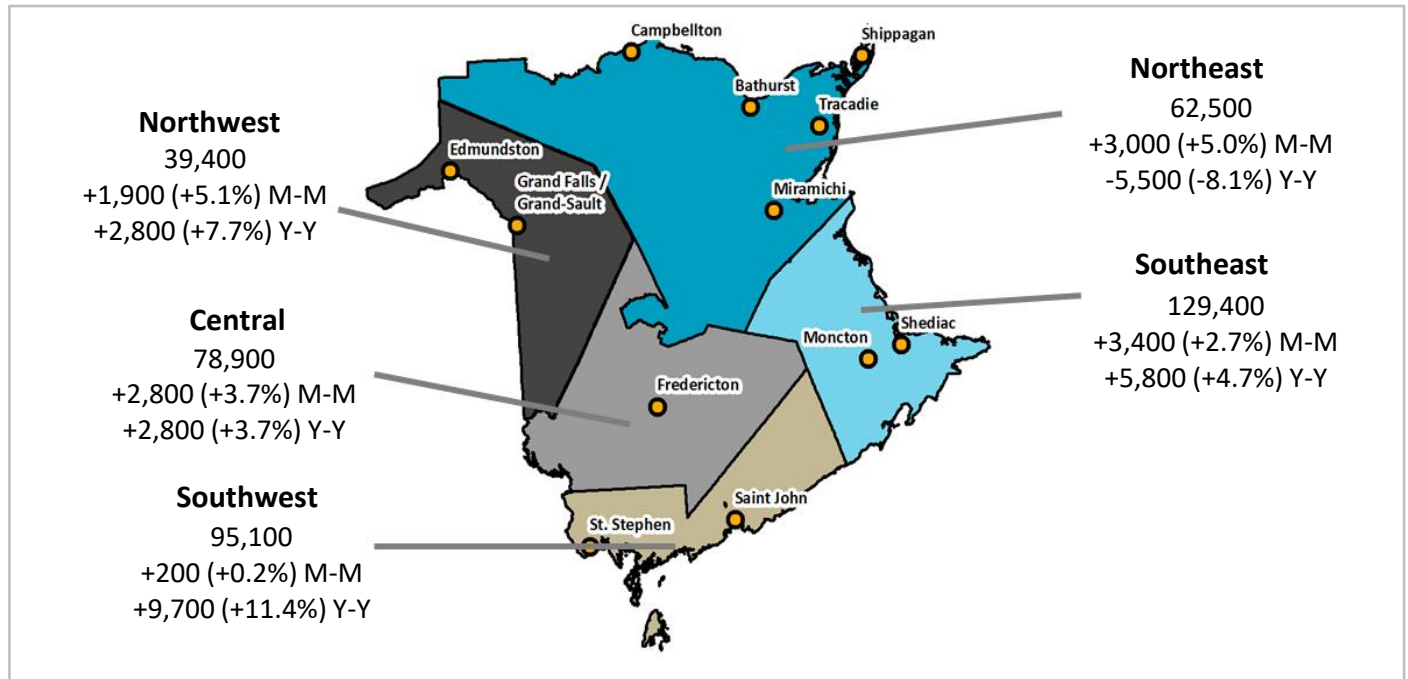
# NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR JUNE 2024 (RELEASED JULY 2024)

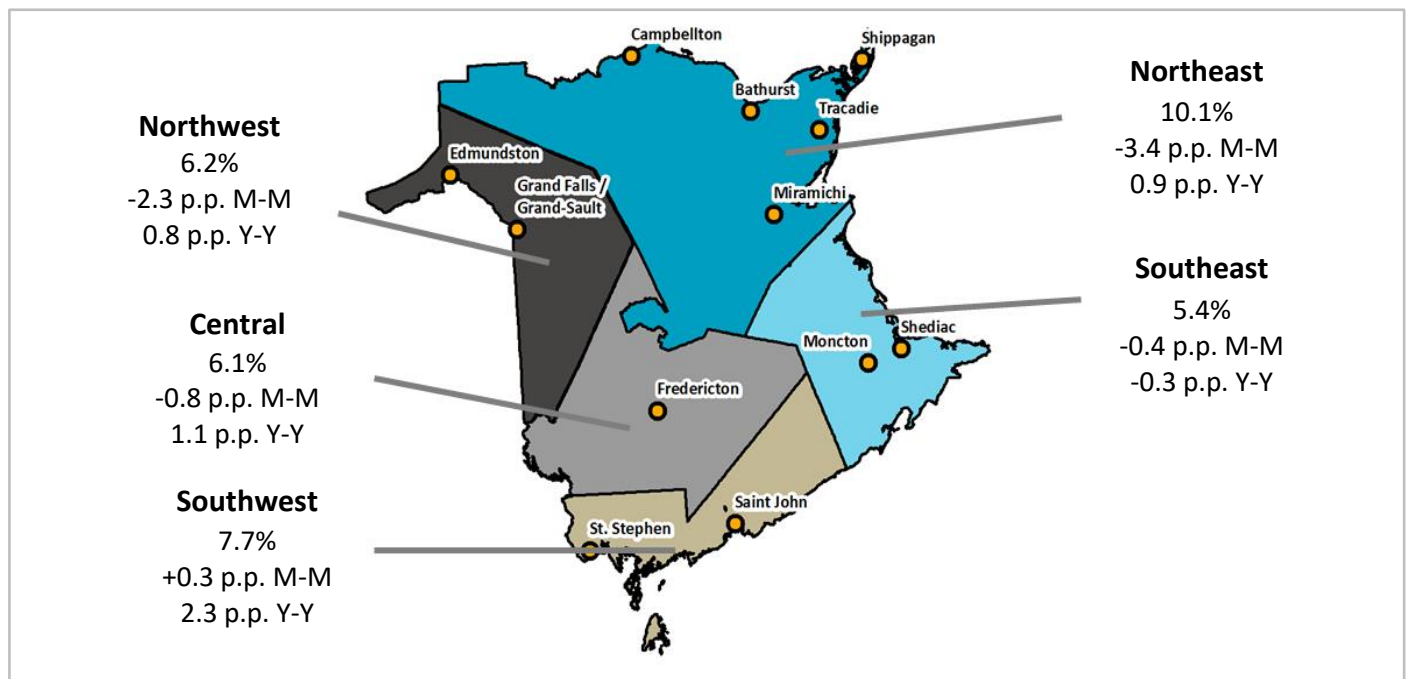
## REGIONAL OVERVIEW – 3-MONTH MOVING AVERAGES, UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

### Employment



### Unemployment Rate



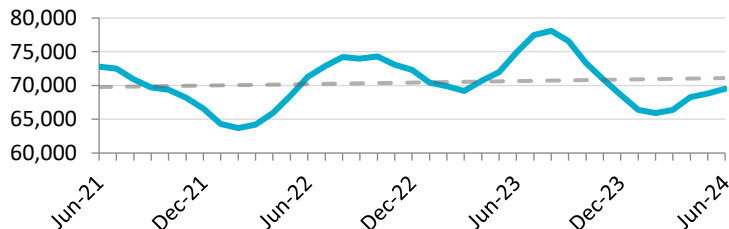
# Regional Overview - Data for June 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

## NORTHEAST

It is recommended to consider trends over the long-term

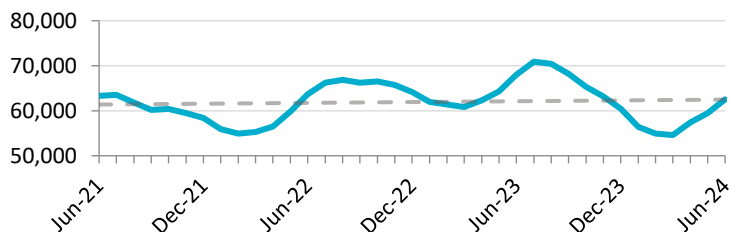
### Labour Force

**69,500** in June 2024  
 +700 (+1.0%) Month-over-Month  
 -5,400 (-7.2%) Year-over-Year



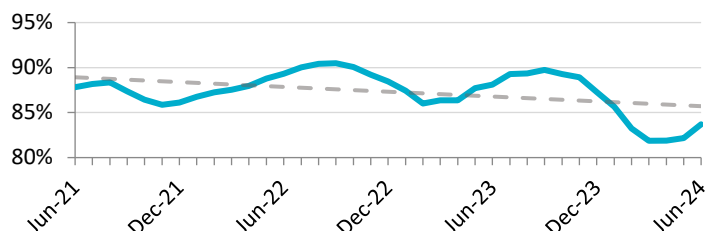
### Employment

**62,500** in June 2024  
 +3,000 (+5.0%) Month-over-Month  
 -5,500 (-8.1%) Year-over-Year



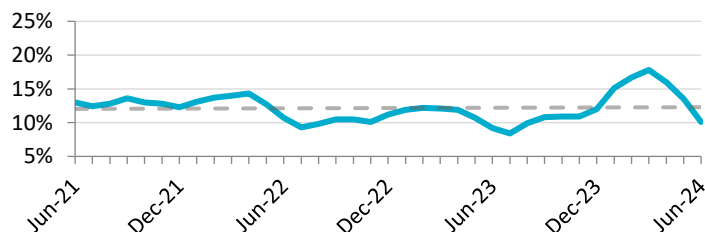
### Full-Time Employment Rate

**83.7%** in June 2024  
 +1.5 p.p. Month-over-Month  
 -4.4 p.p. Year-over-Year



### Unemployment Rate

**10.1%** in June 2024  
 -3.4 p.p. Month-over-Month  
 +0.9 p.p. Year-over-Year



### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Jun-23	May-24	Jun-24	M-M Change		Y-Y Change	
Working-Age Population	133,400	135,000	<b>135,200</b>	+200	+0.1%	+1,800	+1.3%
Labour Force	74,900	68,800	<b>69,500</b>	+700	+1.0%	-5,400	-7.2%
Employment	68,000	59,500	<b>62,500</b>	+3,000	+5.0%	-5,500	-8.1%
FT Employment	59,900	48,900	<b>52,300</b>	+3,400	+7.0%	-7,600	-12.7%
PT Employment	8,100	10,500	<b>10,200</b>	-300	-2.9%	+2,100	+25.9%
Unemployment	6,900	9,300	<b>7,000</b>	-2,300	-24.7%	+100	+1.4%
Participation Rate (%)	56.1%	51.0%	<b>51.4%</b>	+0.4 (pp)		-4.7 (pp)	
Employment Rate (%)	51.0%	44.1%	<b>46.2%</b>	+2.1 (pp)		-4.8 (pp)	
Unemployment Rate (%)	9.2%	13.5%	<b>10.1%</b>	-3.4 (pp)		+0.9 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

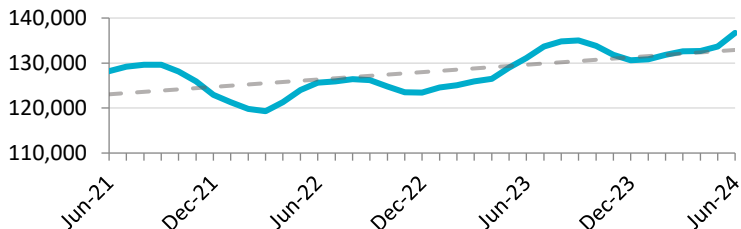
# Regional Overview - Data for June 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

## SOUTHEAST

It is recommended to consider trends over the long-term

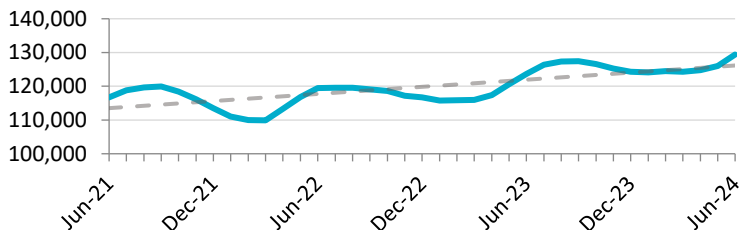
### Labour Force

**136,700** in June 2024  
**+3,000** (+2.2%) Month-over-Month  
**+5,600** (+4.3%) Year-over-Year



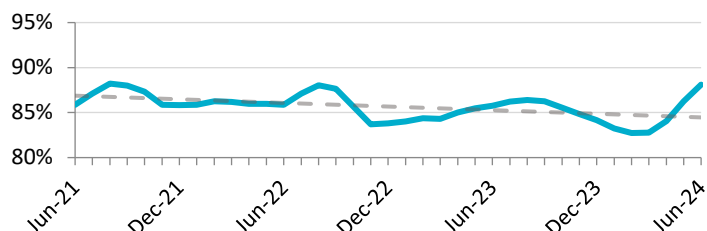
### Employment

**129,400** in June 2024  
**+3,400** (+2.7%) Month-over-Month  
**+5,800** (+4.7%) Year-over-Year



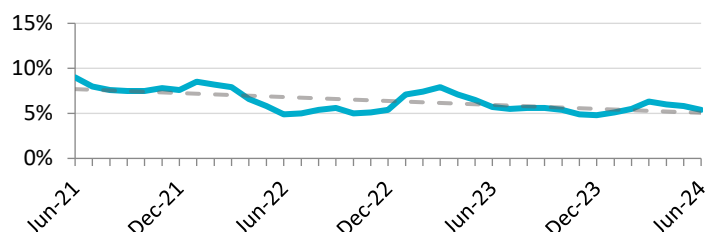
### Full-Time Employment Rate

**88.1%** in June 2024  
**+1.8 p.p.** Month-over-Month  
**+2.3 p.p.** Year-over-Year



### Unemployment Rate

**5.4%** in June 2024  
**-0.4 p.p.** Month-over-Month  
**-0.3 p.p.** Year-over-Year



### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Jun-23	May-24	Jun-24	M-M Change		Y-Y Change	
Working-Age Population	202,100	210,900	<b>211,900</b>	+1,000	+0.5%	+9,800	+4.8%
Labour Force	131,100	133,700	<b>136,700</b>	+3,000	+2.2%	+5,600	+4.3%
Employment	123,600	126,000	<b>129,400</b>	+3,400	+2.7%	+5,800	+4.7%
FT Employment	106,000	108,700	<b>114,000</b>	+5,300	+4.9%	+8,000	+7.5%
PT Employment	17,600	17,300	<b>15,400</b>	-1,900	-11.0%	-2,200	-12.5%
Unemployment	7,500	7,800	<b>7,400</b>	-400	-5.1%	-100	-1.3%
Participation Rate (%)	64.9%	63.4%	<b>64.5%</b>	+1.1 (pp)		-0.4 (pp)	
Employment Rate (%)	61.2%	59.7%	<b>61.1%</b>	+1.4 (pp)		-0.1 (pp)	
Unemployment Rate (%)	5.7%	5.8%	<b>5.4%</b>	-0.4 (pp)		-0.3 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

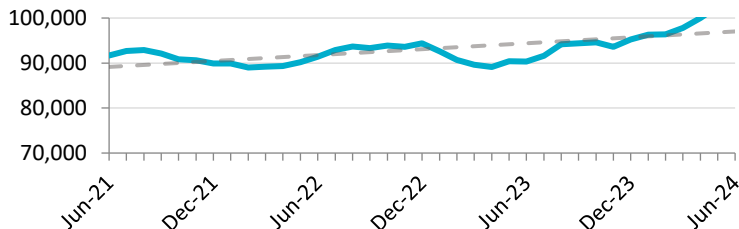
# Regional Overview - Data for June 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

## SOUTHWEST

It is recommended to consider trends over the long-term

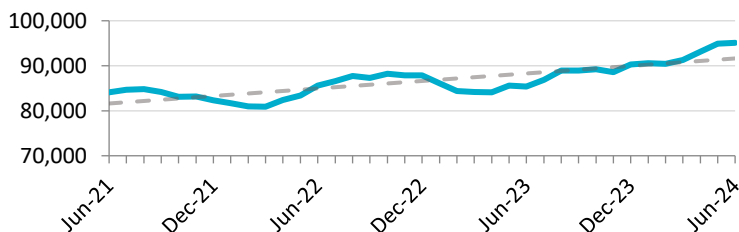
### Labour Force

**103,000** in June 2024  
**+400** (+0.4%) Month-over-Month  
**+12,700** (+14.1%) Year-over-Year



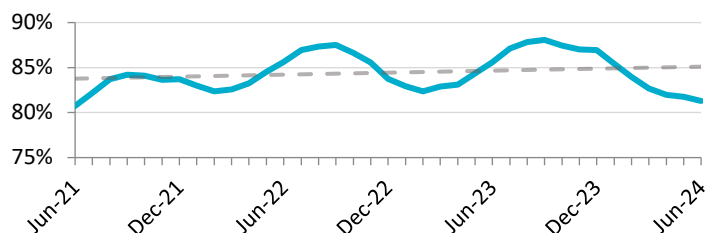
### Employment

**95,100** in June 2024  
**+200** (+0.2%) Month-over-Month  
**+9,700** (+11.4%) Year-over-Year



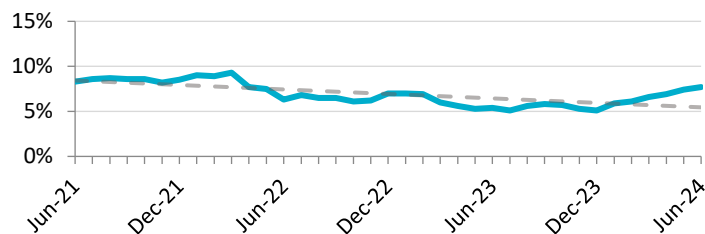
### Full-Time Employment Rate

**81.3%** in June 2024  
**-0.5 p.p.** Month-over-Month  
**-4.3 p.p.** Year-over-Year



### Unemployment Rate

**7.7%** in June 2024  
**+0.3 p.p.** Month-over-Month  
**+2.3 p.p.** Year-over-Year



### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Jun-23	May-24	Jun-24	M-M Change		Y-Y Change	
Working-Age Population	152,900	156,900	<b>157,400</b>	+500	+0.3%	+4,500	+2.9%
Labour Force	90,300	102,600	<b>103,000</b>	+400	+0.4%	+12,700	+14.1%
Employment	85,400	94,900	<b>95,100</b>	+200	+0.2%	+9,700	+11.4%
FT Employment	73,100	77,600	<b>77,300</b>	-300	-0.4%	+4,200	+5.7%
PT Employment	12,300	17,400	<b>17,800</b>	+400	+2.3%	+5,500	+44.7%
Unemployment	4,900	7,600	<b>7,900</b>	+300	+3.9%	+3,000	+61.2%
Participation Rate (%)	59.1%	65.4%	<b>65.4%</b>	0.0 (pp)		+6.3 (pp)	
Employment Rate (%)	55.9%	60.5%	<b>60.4%</b>	-0.1 (pp)		+4.5 (pp)	
Unemployment Rate (%)	5.4%	7.4%	<b>7.7%</b>	+0.3 (pp)		+2.3 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

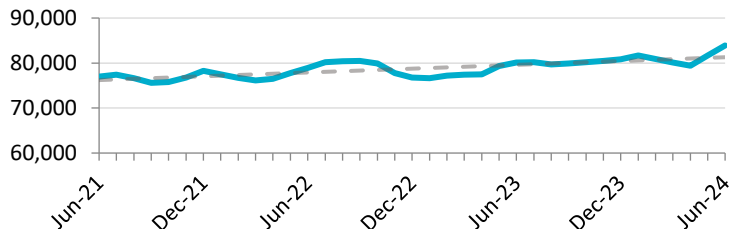
# Regional Overview - Data for June 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

## CENTRAL

It is recommended to consider trends over the long-term

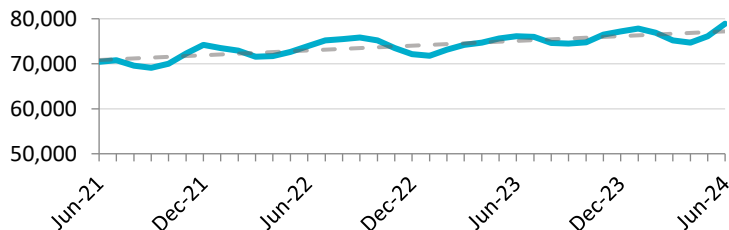
### Labour Force

**83,900** in June 2024  
**+2,200** (+2.7%) Month-over-Month  
**+3,800** (+4.7%) Year-over-Year



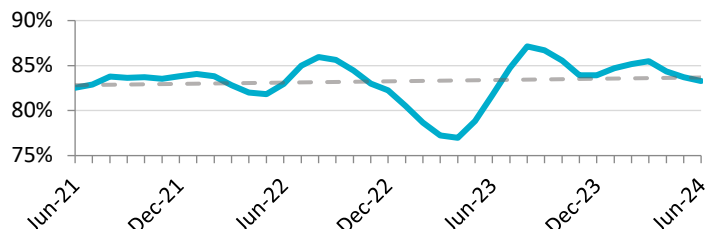
### Employment

**78,900** in June 2024  
**+2,800** (+3.7%) Month-over-Month  
**+2,800** (+3.7%) Year-over-Year



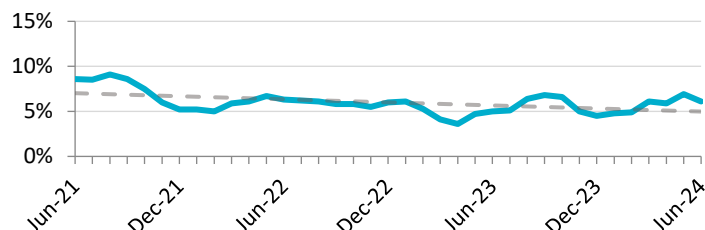
### Full-Time Employment Rate

**83.3%** in June 2024  
**-0.4 p.p.** Month-over-Month  
**+1.5 p.p.** Year-over-Year



### Unemployment Rate

**6.1%** in June 2024  
**-0.8 p.p.** Month-over-Month  
**+1.1 p.p.** Year-over-Year



### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Jun-23	May-24	Jun-24	M-M Change		Y-Y Change	
Working-Age Population	125,800	130,700	<b>131,300</b>	+600	+0.5%	+5,500	+4.4%
Labour Force	80,100	81,700	<b>83,900</b>	+2,200	+2.7%	+3,800	+4.7%
Employment	76,100	76,100	<b>78,900</b>	+2,800	+3.7%	+2,800	+3.7%
FT Employment	62,200	63,700	<b>65,700</b>	+2,000	+3.1%	+3,500	+5.6%
PT Employment	13,900	12,500	<b>13,200</b>	+700	+5.6%	-700	-5.0%
Unemployment	4,000	5,600	<b>5,100</b>	-500	-8.9%	+1,100	+27.5%
Participation Rate (%)	63.7%	62.5%	<b>63.9%</b>	+1.4 (pp)		+0.2 (pp)	
Employment Rate (%)	60.5%	58.2%	<b>60.1%</b>	+1.9 (pp)		-0.4 (pp)	
Unemployment Rate (%)	5.0%	6.9%	<b>6.1%</b>	-0.8 (pp)		+1.1 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

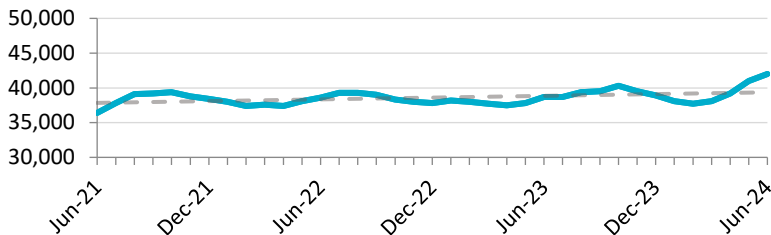
# Regional Overview - Data for June 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

## NORTHWEST

It is recommended to consider trends over the long-term

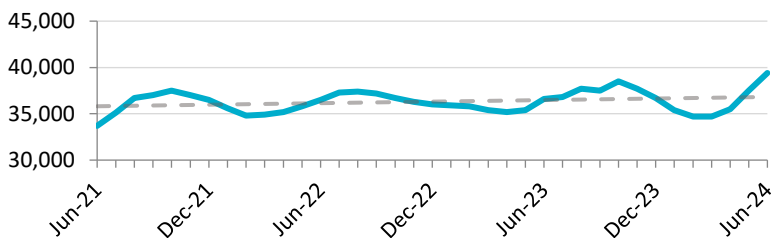
### Labour Force

**42,000** in June 2024  
**+1,000** (+2.4%) Month-over-Month  
**+3,300** (+8.5%) Year-over-Year



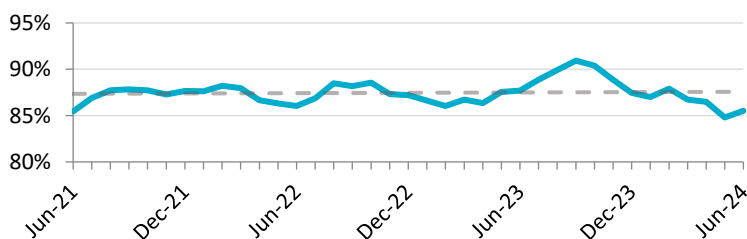
### Employment

**39,400** in June 2024  
**+1,900** (+5.1%) Month-over-Month  
**+2,800** (+7.7%) Year-over-Year



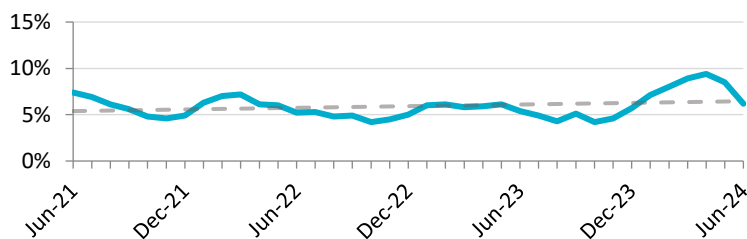
### Full-Time Employment Rate

**85.5%** in June 2024  
**+0.7 p.p.** Month-over-Month  
**-2.2 p.p.** Year-over-Year



### Unemployment Rate

**6.2%** in June 2024  
**-2.3 p.p.** Month-over-Month  
**+0.8 p.p.** Year-over-Year



### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Jun-23	May-24	Jun-24	M-M Change		Y-Y Change	
Working-Age Population	66,200	67,400	<b>67,600</b>	+200	+0.3%	+1,400	+2.1%
Labour Force	38,700	41,000	<b>42,000</b>	+1,000	+2.4%	+3,300	+8.5%
Employment	36,600	37,500	<b>39,400</b>	+1,900	+5.1%	+2,800	+7.7%
FT Employment	32,100	31,800	<b>33,700</b>	+1,900	+6.0%	+1,600	+5.0%
PT Employment	4,600	5,700	<b>5,700</b>	0	0.0%	+1,100	+23.9%
Unemployment	2,100	3,500	<b>2,600</b>	-900	-25.7%	+500	+23.8%
Participation Rate (%)	58.5%	60.8%	<b>62.1%</b>	+1.3 (pp)		+3.6 (pp)	
Employment Rate (%)	55.3%	55.6%	<b>58.3%</b>	+2.7 (pp)		+3.0 (pp)	
Unemployment Rate (%)	5.4%	8.5%	<b>6.2%</b>	-2.3 (pp)		+0.8 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.