

NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR JUNE 2024 (RELEASED JULY 2024)

PROVINCIAL OVERVIEW – SEASONALLY ADJUSTED

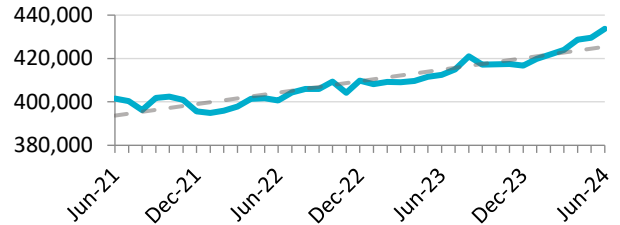
It is recommended to consider trends over the long-term

Labour Force

433,700 in June 2024

+4,200 (+1.0%) Month-over-Month (+0.2% Nationally)

+21,300 (+5.2%) Year-over-Year (+2.8% Nationally)

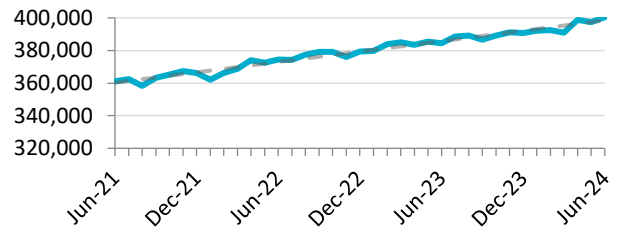


Employment

400,400 in June 2024

+3,000 (+0.8%) Month-over-Month (-0.0% Nationally)

+16,000 (+4.2%) Year-over-Year (+1.7% Nationally)

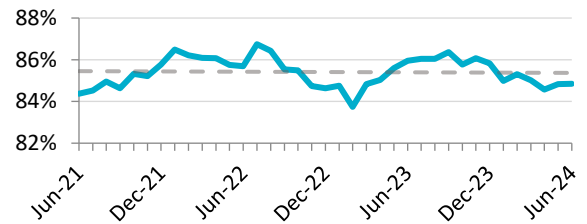


Full-Time Employment Rate

84.8% in June 2024 (81.5% Nationally)

+0.0 p.p. Month-over-Month (-0.0 p.p. Nationally)

-1.1 p.p. Year-over-Year (-0.6 p.p. Nationally)

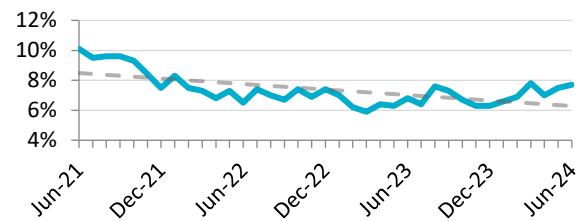


Unemployment Rate

7.7% in June 2024 (6.4% Nationally)

+0.2 p.p. Month-over-Month (+0.2 p.p. Nationally)

+0.9 p.p. Year-over-Year (+1.0 p.p. Nationally)



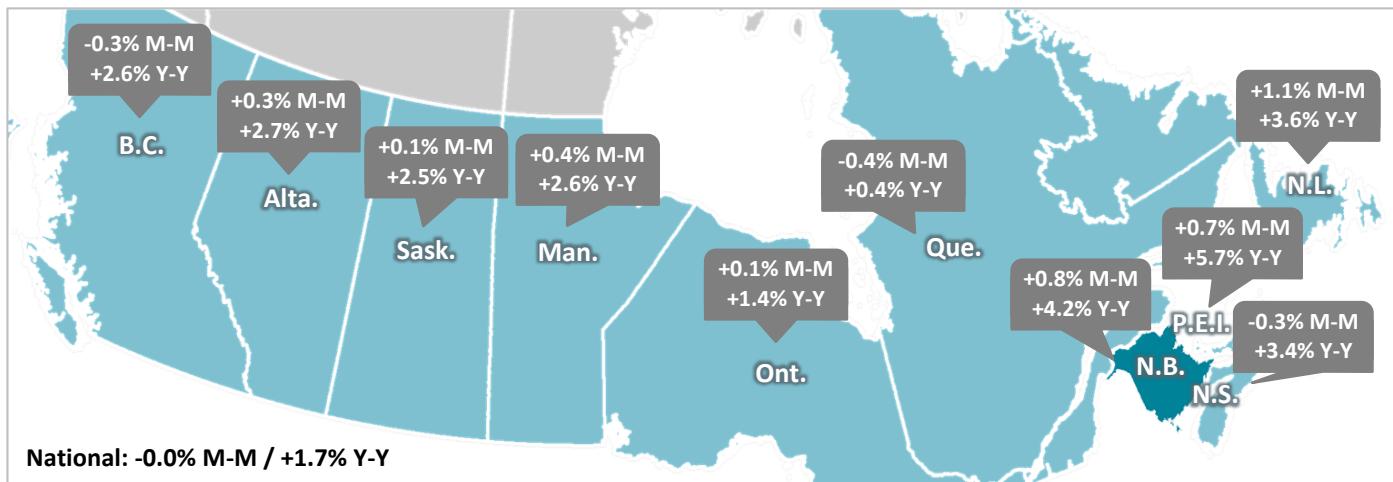
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Jun-23	May-24	Jun-24	M-M Change		Y-Y Change	
Working-Age Population	682,400	703,300	705,800	+2,500	+0.4%	+23,400	+3.4%
Labour Force	412,400	429,500	433,700	+4,200	+1.0%	+21,300	+5.2%
Employment	384,400	397,400	400,400	+3,000	+0.8%	+16,000	+4.2%
FT Employment	330,400	337,100	339,700	+2,600	+0.8%	+9,300	+2.8%
PT Employment	54,000	60,300	60,700	+400	+0.7%	+6,700	+12.4%
Unemployment	28,000	32,100	33,300	+1,200	+3.7%	+5,300	+18.9%
Participation Rate (%)	60.4%	61.1%	61.4%	+0.3 (pp)		+1.0 (pp)	
Employment Rate (%)	56.3%	56.5%	56.7%	+0.2 (pp)		+0.4 (pp)	
Unemployment Rate (%)	6.8%	7.5%	7.7%	+0.2 (pp)		+0.9 (pp)	

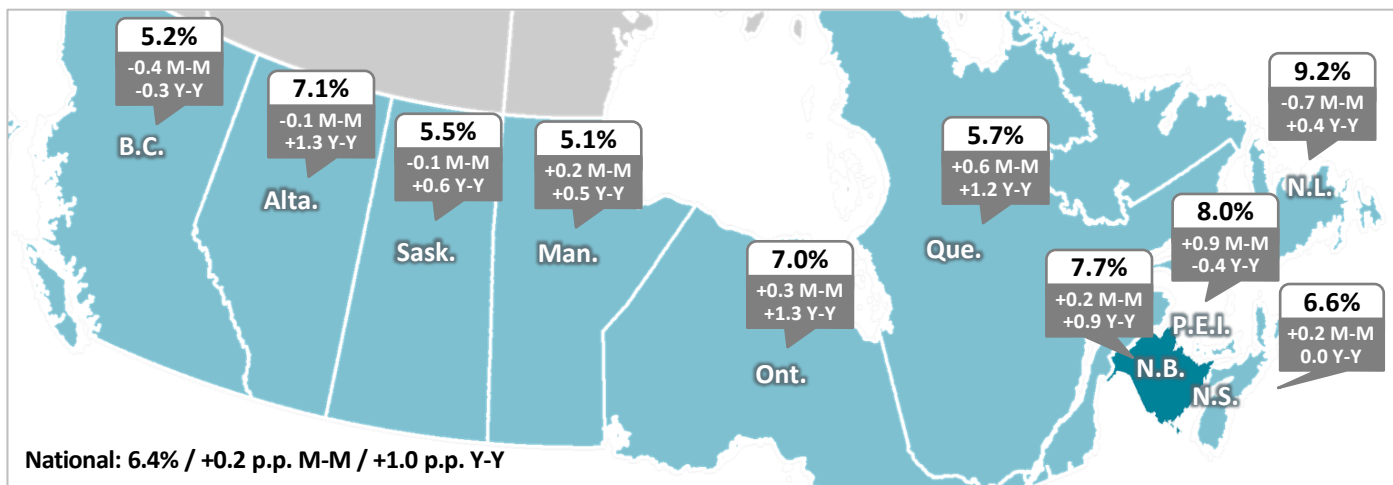
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Provincial Overview - Data for June 2024 (Seasonally Adjusted)

Employment Growth



Unemployment Rate



Participation Rate

