

NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR MAY 2024 (RELEASED JUNE 2024)

PROVINCIAL OVERVIEW – SEASONALLY ADJUSTED

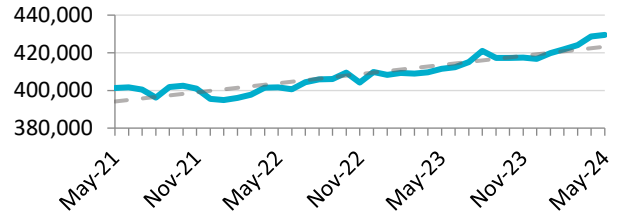
It is recommended to consider trends over the long-term

Labour Force

429,500 in May 2024

+800 (+0.2%) Month-over-Month (+0.2% Nationally)

+18,000 (+4.4%) Year-over-Year (+3.1% Nationally)

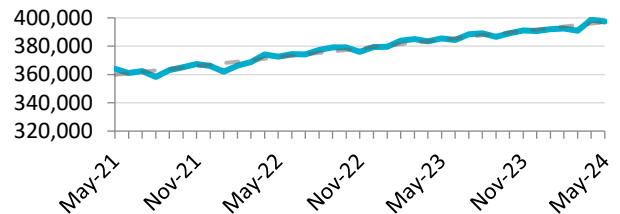


Employment

397,400 in May 2024

-1,300 (-0.3%) Month-over-Month (+0.1% Nationally)

+11,900 (+3.1%) Year-over-Year (+2.0% Nationally)

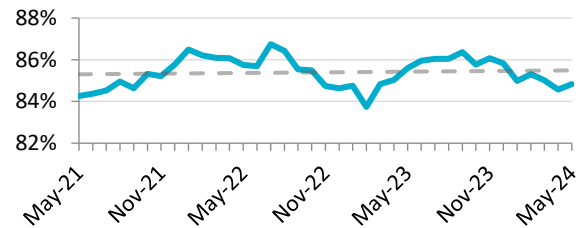


Full-Time Employment Rate

84.8% in May 2024 (81.5% Nationally)

+0.3 p.p. Month-over-Month (-0.3 p.p. Nationally)

-0.8 p.p. Year-over-Year (-0.3 p.p. Nationally)

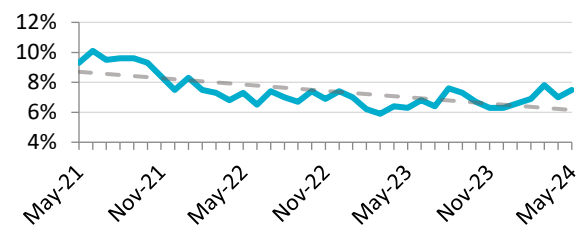


Unemployment Rate

7.5% in May 2024 (6.2% Nationally)

+0.5 p.p. Month-over-Month (+0.1 p.p. Nationally)

+1.2 p.p. Year-over-Year (+0.9 p.p. Nationally)



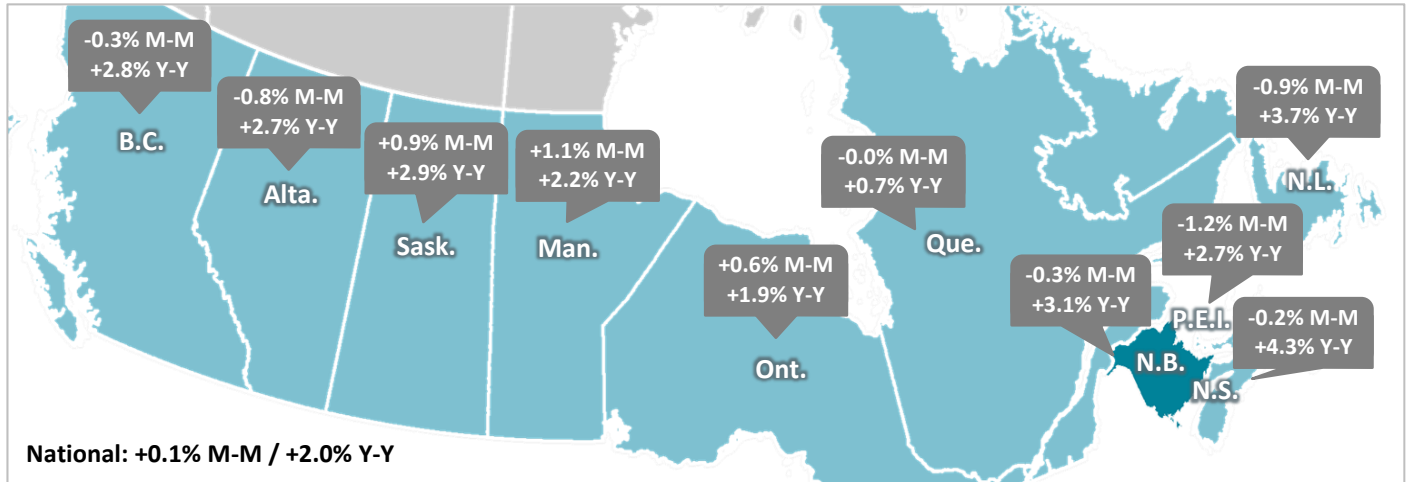
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	May-23	Apr-24	May-24	M-M Change		Y-Y Change	
Working-Age Population	680,400	700,900	703,300	+2,400	+0.3%	+22,900	+3.4%
Labour Force	411,500	428,700	429,500	+800	+0.2%	+18,000	+4.4%
Employment	385,500	398,700	397,400	-1,300	-0.3%	+11,900	+3.1%
FT Employment	330,000	337,200	337,100	-100	-0.0%	+7,100	+2.2%
PT Employment	55,500	61,500	60,300	-1,200	-2.0%	+4,800	+8.6%
Unemployment	26,100	30,000	32,100	+2,100	+7.0%	+6,000	+23.0%
Participation Rate (%)	60.5%	61.2%	61.1%	-0.1 (pp)		+0.6 (pp)	
Employment Rate (%)	56.7%	56.9%	56.5%	-0.4 (pp)		-0.2 (pp)	
Unemployment Rate (%)	6.3%	7.0%	7.5%	+0.5 (pp)		+1.2 (pp)	

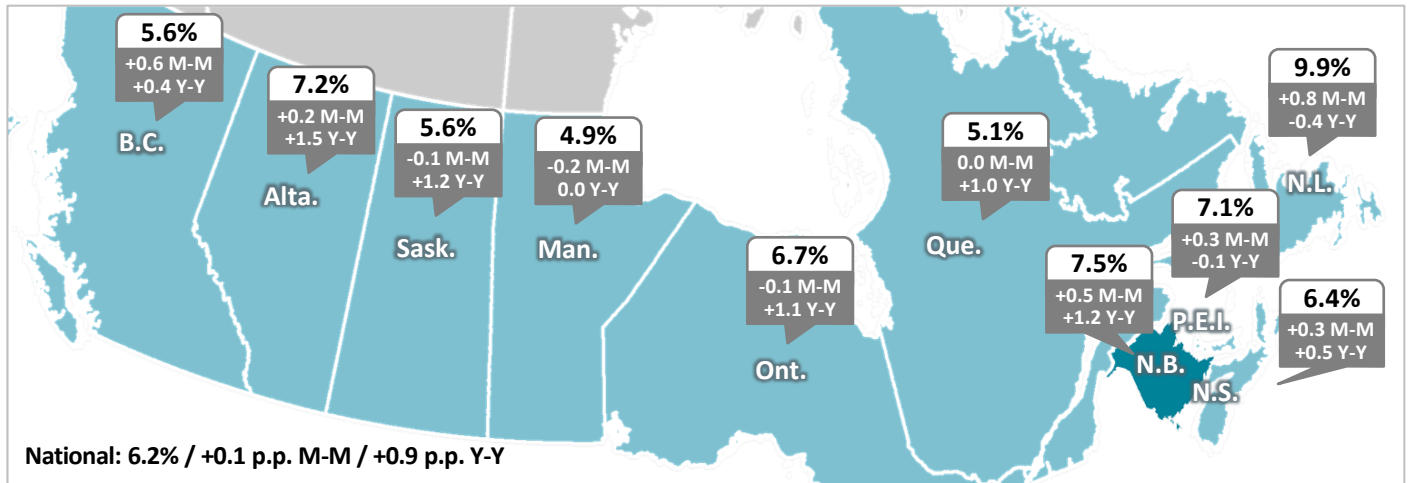
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Provincial Overview - Data for May 2024 (Seasonally Adjusted)

Employment Growth



Unemployment Rate



Participation Rate

