

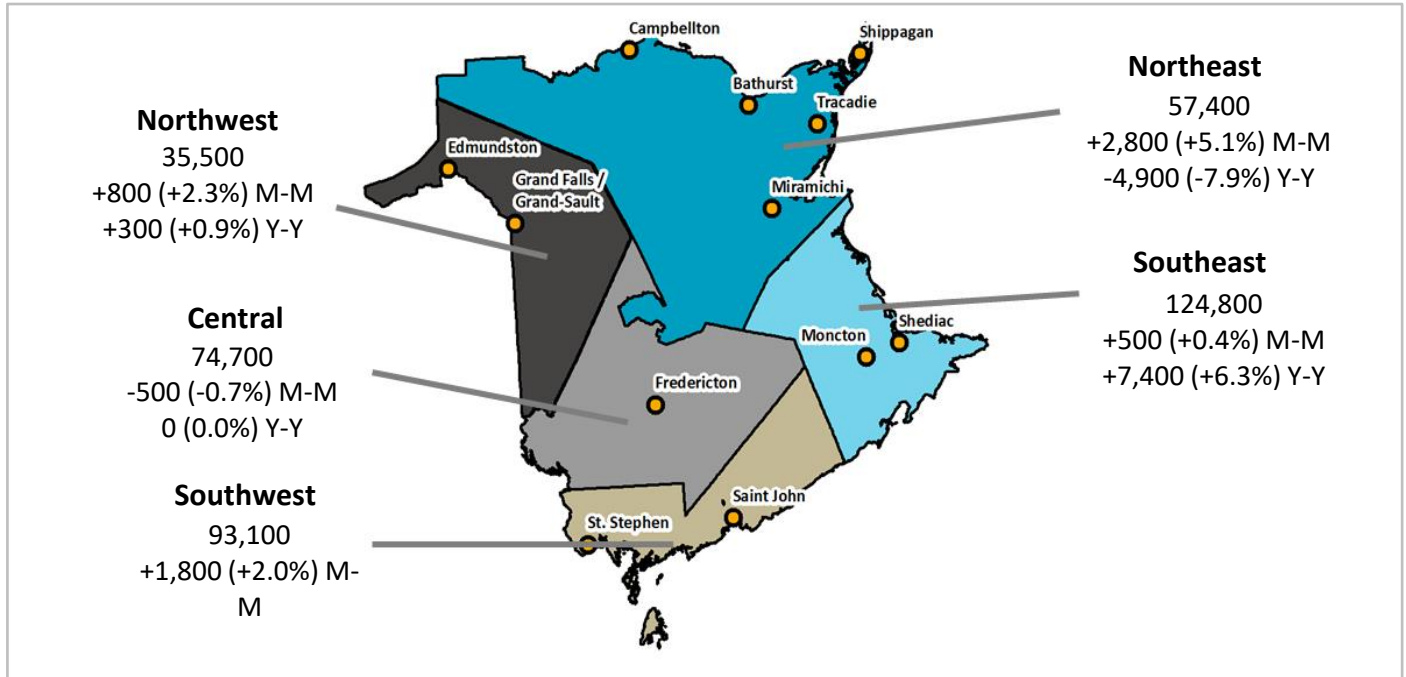
# NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR APRIL 2024 (RELEASED MAY 2024)

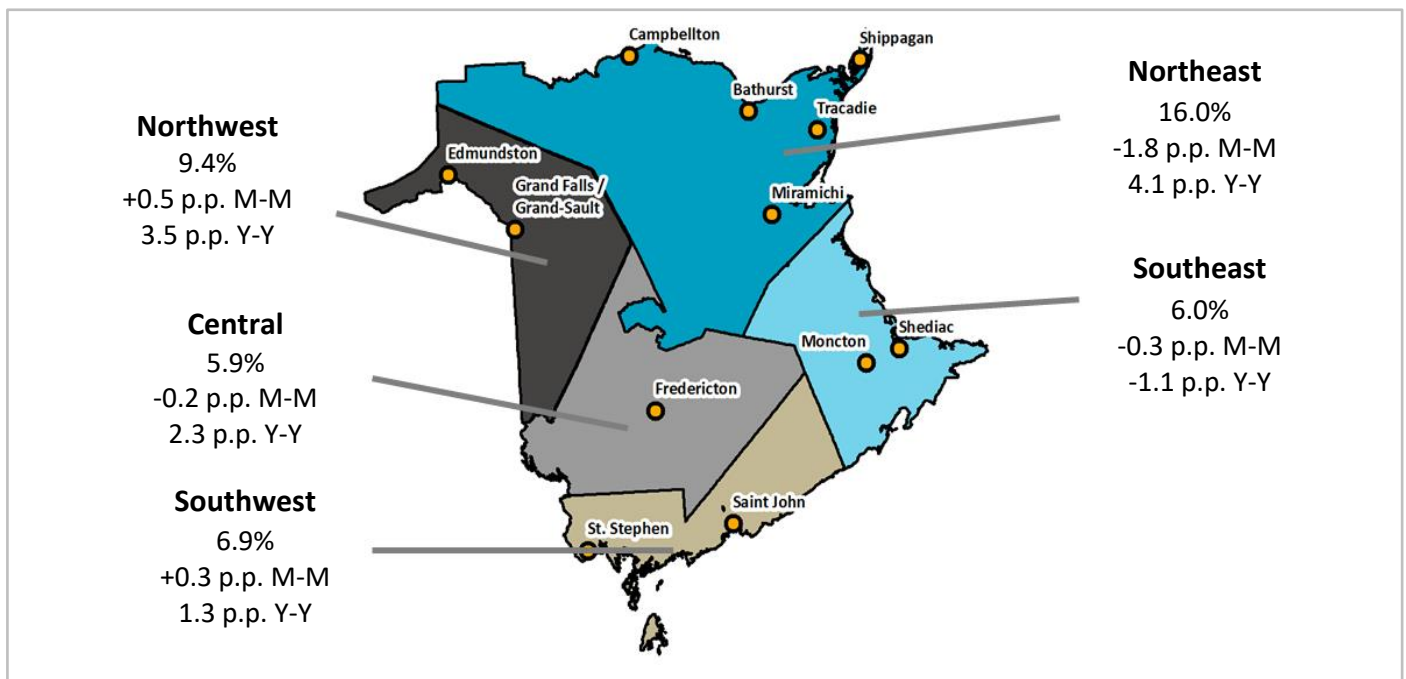
## REGIONAL OVERVIEW – 3-MONTH MOVING AVERAGES, UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

### Employment



### Unemployment Rate



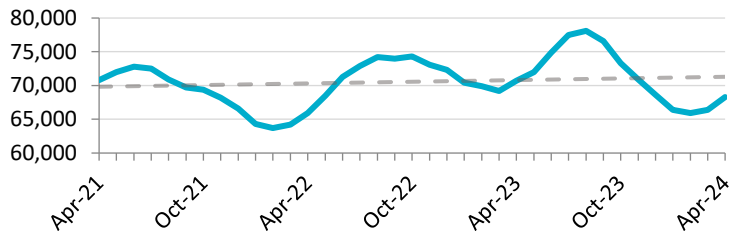
# Regional Overview - Data for April 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

## NORTHEAST

It is recommended to consider trends over the long-term

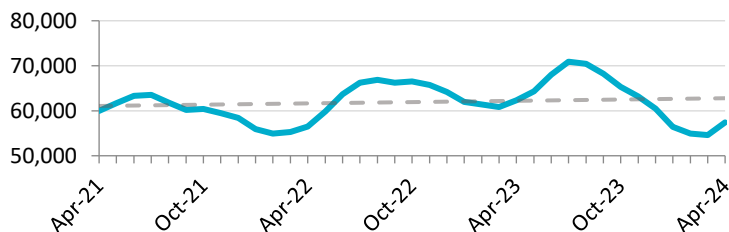
### Labour Force

**68,300** in April 2024  
**+1,900** (+2.9%) Month-over-Month  
**-2,400** (-3.4%) Year-over-Year



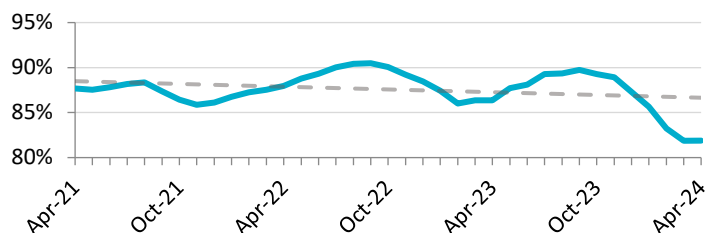
### Employment

**57,400** in April 2024  
**+2,800** (+5.1%) Month-over-Month  
**-4,900** (-7.9%) Year-over-Year



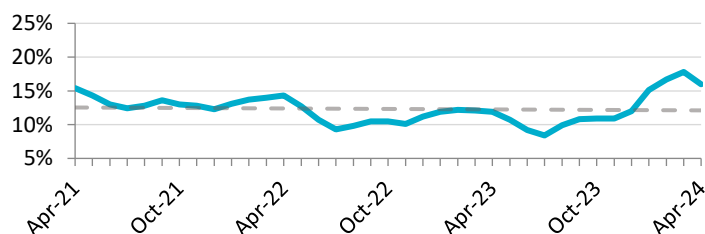
### Full-Time Employment Rate

**81.9%** in April 2024  
**+0.0 p.p.** Month-over-Month  
**-4.5 p.p.** Year-over-Year



### Unemployment Rate

**16.0%** in April 2024  
**-1.8 p.p.** Month-over-Month  
**+4.1 p.p.** Year-over-Year



### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Apr-23	Mar-24	Apr-24	M-M Change		Y-Y Change	
Working-Age Population	133,100	134,600	<b>134,800</b>	+200	+0.1%	+1,700	+1.3%
Labour Force	70,700	66,400	<b>68,300</b>	+1,900	+2.9%	-2,400	-3.4%
Employment	62,300	54,600	<b>57,400</b>	+2,800	+5.1%	-4,900	-7.9%
FT Employment	53,800	44,700	<b>47,000</b>	+2,300	+5.1%	-6,800	-12.6%
PT Employment	8,500	9,900	<b>10,400</b>	+500	+5.1%	+1,900	+22.4%
Unemployment	8,400	11,800	<b>10,900</b>	-900	-7.6%	+2,500	+29.8%
Participation Rate (%)	53.1%	49.3%	<b>50.7%</b>	+1.4 (pp)		-2.4 (pp)	
Employment Rate (%)	46.8%	40.6%	<b>42.6%</b>	+2.0 (pp)		-4.2 (pp)	
Unemployment Rate (%)	11.9%	17.8%	<b>16.0%</b>	-1.8 (pp)		+4.1 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

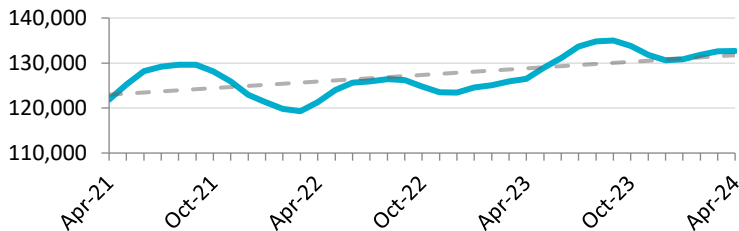
# Regional Overview - Data for April 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

## SOUTHEAST

It is recommended to consider trends over the long-term

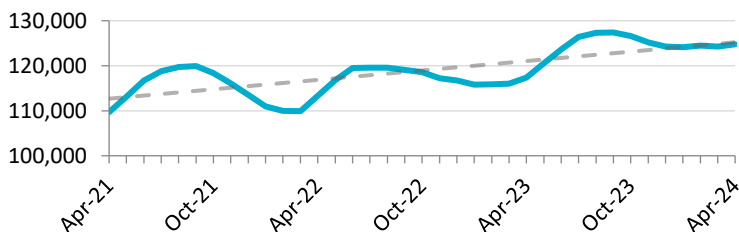
### Labour Force

**132,700** in April 2024  
**+100** (+0.1%) Month-over-Month  
**+6,200** (+4.9%) Year-over-Year



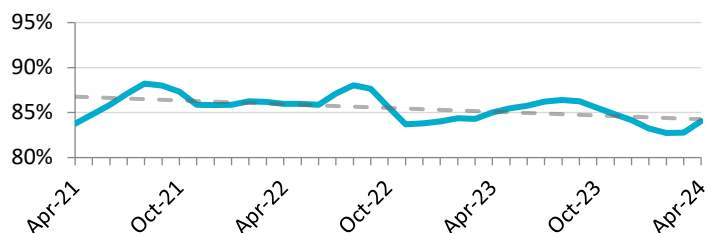
### Employment

**124,800** in April 2024  
**+500** (+0.4%) Month-over-Month  
**+7,400** (+6.3%) Year-over-Year



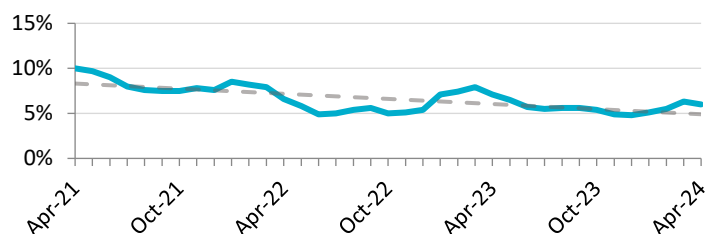
### Full-Time Employment Rate

**84.1%** in April 2024  
**+1.3 p.p.** Month-over-Month  
**-1.0 p.p.** Year-over-Year



### Unemployment Rate

**6.0%** in April 2024  
**-0.3 p.p.** Month-over-Month  
**-1.1 p.p.** Year-over-Year



### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Apr-23	Mar-24	Apr-24	M-M Change		Y-Y Change	
Working-Age Population	200,700	209,000	<b>209,900</b>	+900	+0.4%	+9,200	+4.6%
Labour Force	126,500	132,600	<b>132,700</b>	+100	+0.1%	+6,200	+4.9%
Employment	117,400	124,300	<b>124,800</b>	+500	+0.4%	+7,400	+6.3%
FT Employment	99,800	102,900	<b>104,900</b>	+2,000	+1.9%	+5,100	+5.1%
PT Employment	17,600	21,400	<b>19,900</b>	-1,500	-7.0%	+2,300	+13.1%
Unemployment	9,000	8,300	<b>7,900</b>	-400	-4.8%	-1,100	-12.2%
Participation Rate (%)	63.0%	63.4%	<b>63.2%</b>	-0.2 (pp)		+0.2 (pp)	
Employment Rate (%)	58.5%	59.5%	<b>59.5%</b>	0.0 (pp)		+1.0 (pp)	
Unemployment Rate (%)	7.1%	6.3%	<b>6.0%</b>	-0.3 (pp)		-1.1 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

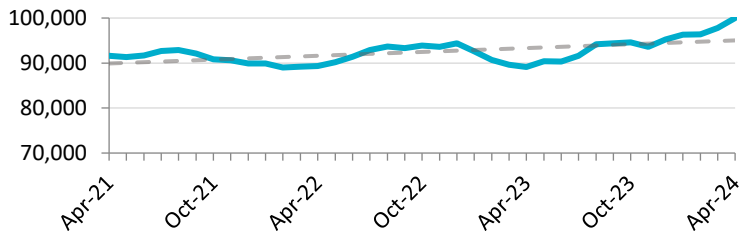
# Regional Overview - Data for April 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

## SOUTHWEST

It is recommended to consider trends over the long-term

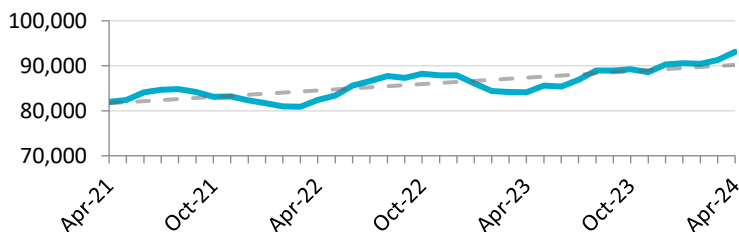
### Labour Force

**100,000** in April 2024  
**+2,200** (+2.2%) Month-over-Month  
**+10,900** (+12.2%) Year-over-Year



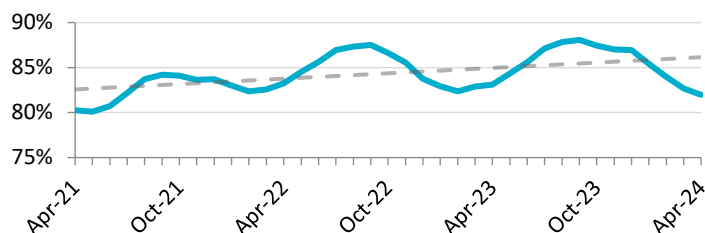
### Employment

**93,100** in April 2024  
**+1,800** (+2.0%) Month-over-Month  
**+9,000** (+10.7%) Year-over-Year



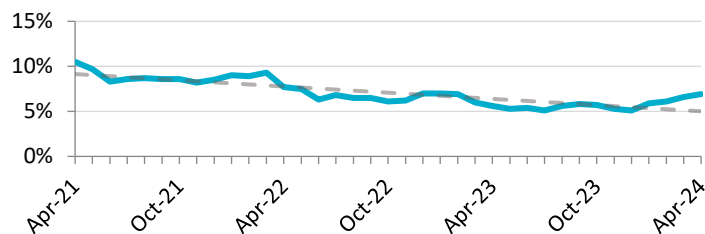
### Full-Time Employment Rate

**82.0%** in April 2024  
**-0.7 p.p.** Month-over-Month  
**-1.2 p.p.** Year-over-Year



### Unemployment Rate

**6.9%** in April 2024  
**+0.3 p.p.** Month-over-Month  
**+1.3 p.p.** Year-over-Year



### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Apr-23	Mar-24	Apr-24	M-M Change		Y-Y Change	
Working-Age Population	152,200	156,100	<b>156,500</b>	+400	+0.3%	+4,300	+2.8%
Labour Force	89,100	97,800	<b>100,000</b>	+2,200	+2.2%	+10,900	+12.2%
Employment	84,100	91,300	<b>93,100</b>	+1,800	+2.0%	+9,000	+10.7%
FT Employment	69,900	75,500	<b>76,300</b>	+800	+1.1%	+6,400	+9.2%
PT Employment	14,200	15,800	<b>16,800</b>	+1,000	+6.3%	+2,600	+18.3%
Unemployment	5,000	6,500	<b>6,900</b>	+400	+6.2%	+1,900	+38.0%
Participation Rate (%)	58.5%	62.7%	<b>63.9%</b>	+1.2 (pp)		+5.4 (pp)	
Employment Rate (%)	55.3%	58.5%	<b>59.5%</b>	+1.0 (pp)		+4.2 (pp)	
Unemployment Rate (%)	5.6%	6.6%	<b>6.9%</b>	+0.3 (pp)		+1.3 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

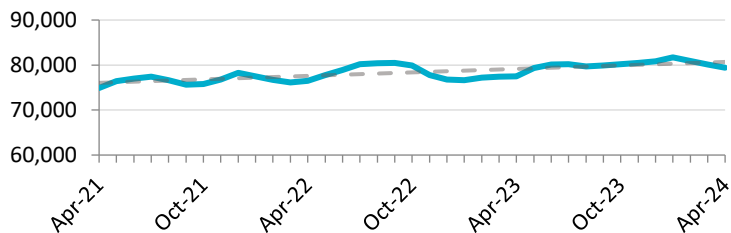
# Regional Overview - Data for April 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

## CENTRAL

It is recommended to consider trends over the long-term

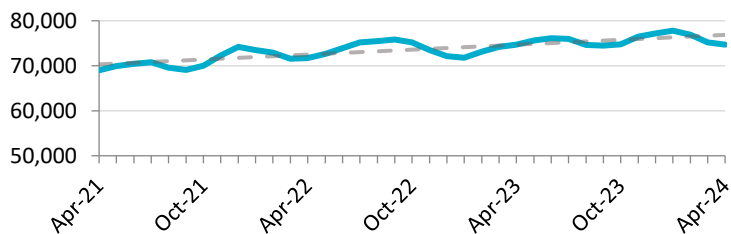
### Labour Force

**79,400** in April 2024  
**-700** (-0.9%) Month-over-Month  
**+1,900** (+2.5%) Year-over-Year



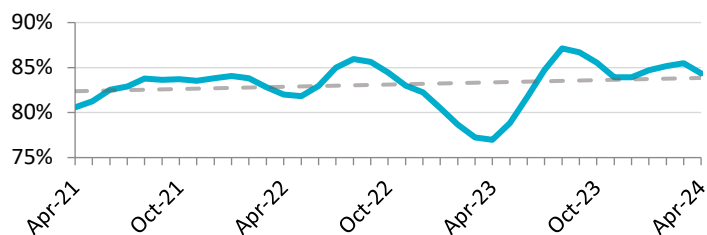
### Employment

**74,700** in April 2024  
**-500** (-0.7%) Month-over-Month  
**0** (0.0%) Year-over-Year



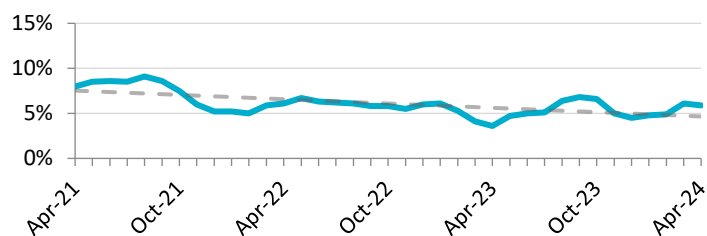
### Full-Time Employment Rate

**84.3%** in April 2024  
**-1.2 p.p.** Month-over-Month  
**+7.4 p.p.** Year-over-Year



### Unemployment Rate

**5.9%** in April 2024  
**-0.2 p.p.** Month-over-Month  
**+2.3 p.p.** Year-over-Year



### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Apr-23	Mar-24	Apr-24	M-M Change		Y-Y Change	
Working-Age Population	125,000	129,800	<b>130,300</b>	+500	+0.4%	+5,300	+4.2%
Labour Force	77,500	80,100	<b>79,400</b>	-700	-0.9%	+1,900	+2.5%
Employment	74,700	75,200	<b>74,700</b>	-500	-0.7%	0	0.0%
FT Employment	57,500	64,300	<b>63,000</b>	-1,300	-2.0%	+5,500	+9.6%
PT Employment	17,200	10,900	<b>11,700</b>	+800	+7.3%	-5,500	-32.0%
Unemployment	2,800	4,900	<b>4,700</b>	-200	-4.1%	+1,900	+67.9%
Participation Rate (%)	62.0%	61.7%	<b>60.9%</b>	-0.8 (pp)		-1.1 (pp)	
Employment Rate (%)	59.8%	57.9%	<b>57.3%</b>	-0.6 (pp)		-2.5 (pp)	
Unemployment Rate (%)	3.6%	6.1%	<b>5.9%</b>	-0.2 (pp)		+2.3 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

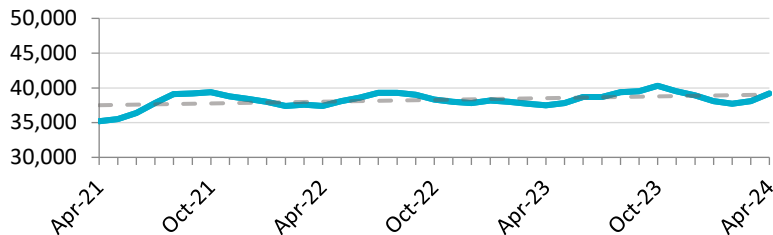
# Regional Overview - Data for April 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

## NORTHWEST

It is recommended to consider trends over the long-term

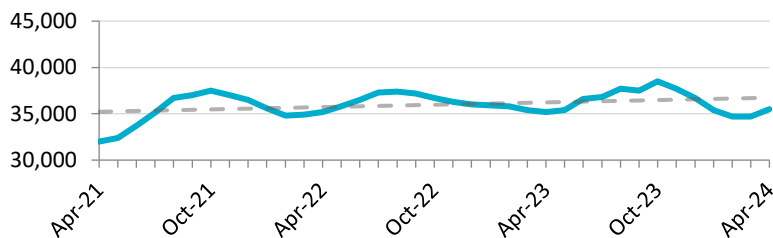
### Labour Force

**39,200** in April 2024  
**+1,100** (+2.9%) Month-over-Month  
**+1,700** (+4.5%) Year-over-Year



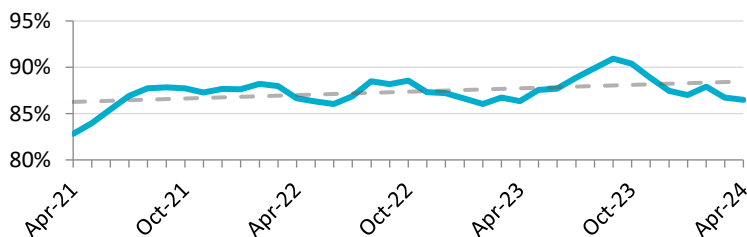
### Employment

**35,500** in April 2024  
**+800** (+2.3%) Month-over-Month  
**+300** (+0.9%) Year-over-Year



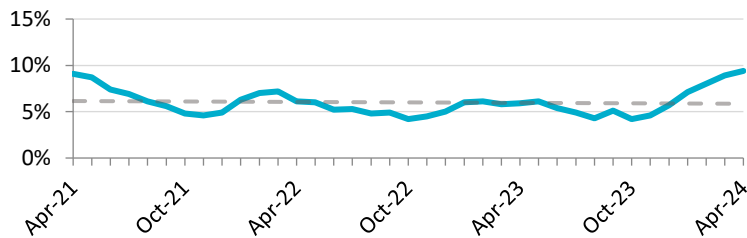
### Full-Time Employment Rate

**86.5%** in April 2024  
**-0.3 p.p.** Month-over-Month  
**+0.1 p.p.** Year-over-Year



### Unemployment Rate

**9.4%** in April 2024  
**+0.5 p.p.** Month-over-Month  
**+3.5 p.p.** Year-over-Year



### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Apr-23	Mar-24	Apr-24	M-M Change		Y-Y Change	
Working-Age Population	66,000	67,100	<b>67,300</b>	+200	+0.3%	+1,300	+2.0%
Labour Force	37,500	38,100	<b>39,200</b>	+1,100	+2.9%	+1,700	+4.5%
Employment	35,200	34,700	<b>35,500</b>	+800	+2.3%	+300	+0.9%
FT Employment	30,400	30,100	<b>30,700</b>	+600	+2.0%	+300	+1.0%
PT Employment	4,800	4,500	<b>4,800</b>	+300	+6.7%	0	0.0%
Unemployment	2,200	3,400	<b>3,700</b>	+300	+8.8%	+1,500	+68.2%
Participation Rate (%)	56.8%	56.8%	<b>58.2%</b>	+1.4 (pp)		+1.4 (pp)	
Employment Rate (%)	53.3%	51.7%	<b>52.7%</b>	+1.0 (pp)		-0.6 (pp)	
Unemployment Rate (%)	5.9%	8.9%	<b>9.4%</b>	+0.5 (pp)		+3.5 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.