

# NEW BRUNSWICK LABOUR FORCE STATISTICS

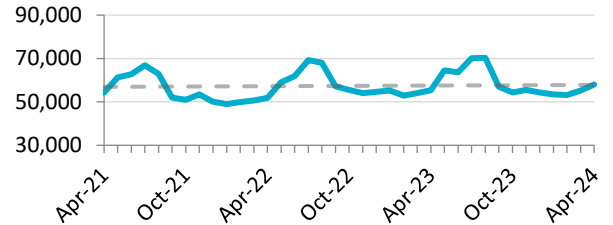
DATA FOR APRIL 2024 (RELEASED MAY 2024)

## YOUTH STATISTICS – UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

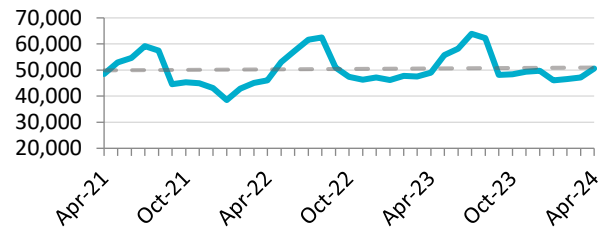
### Labour Force

**58,100** in April 2024  
**+2,900** (+5.3%) Month-over-Month (+2.2% Nationally)  
**+2,700** (+4.9%) Year-over-Year (+4.8% Nationally)



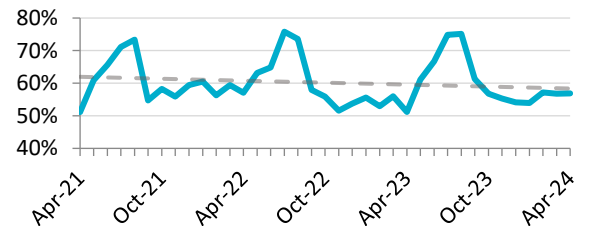
### Employment

**50,600** in April 2024  
**+3,400** (+7.2%) Month-over-Month (+2.0% Nationally)  
**+1,600** (+3.3%) Year-over-Year (+1.1% Nationally)



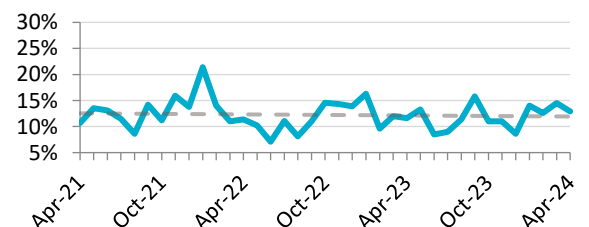
### Full-Time Employment Rate

**56.9%** in April 2024 (46.7% Nationally)  
**+0.1 p.p.** Month-over-Month (+1.0 p.p. Nationally)  
**+5.7 p.p.** Year-over-Year (+0.8 p.p. Nationally)



### Unemployment Rate

**12.9%** in April 2024 (13.2% Nationally)  
**-1.6 p.p.** Month-over-Month (+0.1 p.p. Nationally)  
**+1.3 p.p.** Year-over-Year (+3.1 p.p. Nationally)



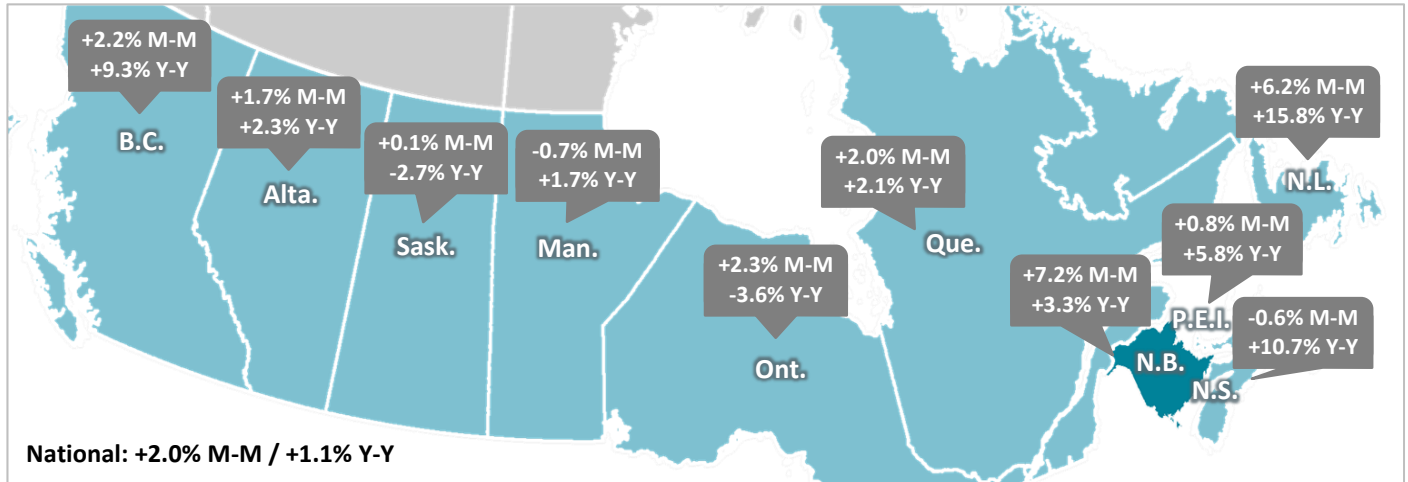
### Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

|                        | Apr-23 | Mar-24 | Apr-24        | M-M Change |       | Y-Y Change |        |
|------------------------|--------|--------|---------------|------------|-------|------------|--------|
| Working-Age Population | 87,000 | 92,000 | <b>92,700</b> | +700       | +0.8% | +5,700     | +6.6%  |
| Labour Force           | 55,400 | 55,200 | <b>58,100</b> | +2,900     | +5.3% | +2,700     | +4.9%  |
| Employment             | 49,000 | 47,200 | <b>50,600</b> | +3,400     | +7.2% | +1,600     | +3.3%  |
| FT Employment          | 25,100 | 26,800 | <b>28,800</b> | +2,000     | +7.5% | +3,700     | +14.7% |
| PT Employment          | 23,900 | 20,300 | <b>21,800</b> | +1,500     | +7.4% | -2,100     | -8.8%  |
| Unemployment           | 6,400  | 8,000  | <b>7,500</b>  | -500       | -6.3% | +1,100     | +17.2% |
| Participation Rate (%) | 63.7%  | 60.0%  | <b>62.7%</b>  | +2.7 (pp)  |       | -1.0 (pp)  |        |
| Employment Rate (%)    | 56.3%  | 51.3%  | <b>54.6%</b>  | +3.3 (pp)  |       | -1.7 (pp)  |        |
| Unemployment Rate (%)  | 11.6%  | 14.5%  | <b>12.9%</b>  | -1.6 (pp)  |       | +1.3 (pp)  |        |

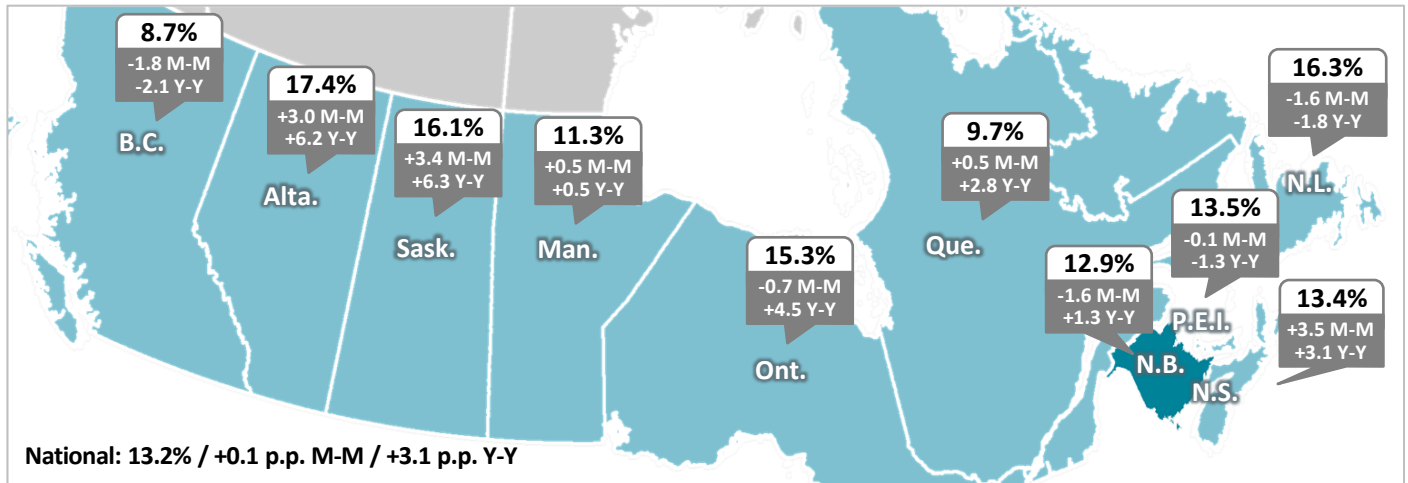
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

# Youth Statistics - Data for April 2024 (Unadjusted for Seasonality)

## Employment Growth



## Unemployment Rate



## Participation Rate

