NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR APRIL 2024 (RELEASED MAY 2024)

PROVINCIAL OVERVIEW - SEASONALLY ADJUSTED

It is recommended to consider trends over the long-term

Labour Force

428,700 in April 2024

+4,700 (+1.1%) Month-over-Month (+0.5% Nationally)

+19,100 (+4.7%) Year-over-Year (+3.0% Nationally)

Employment

398,700 in April 2024

+7,800 (+2.0%) Month-over-Month (+0.4% Nationally)

+15,300 (+4.0%) Year-over-Year (+1.9% Nationally)

Full-Time Employment Rate

84.6% in April 2024 (81.7% Nationally)

-0.4 p.p. Month-over-Month (-0.2 p.p. Nationally)

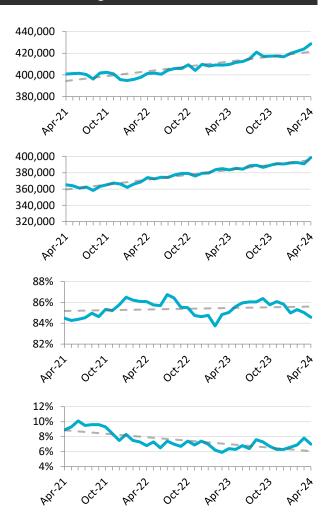
-0.5 p.p. Year-over-Year (-0.2 p.p. Nationally)

Unemployment Rate

7.0% in April 2024 (6.1% Nationally)

-0.8 p.p. Month-over-Month (0.0 p.p. Nationally)

+0.6 p.p. Year-over-Year (+1.0 p.p. Nationally)



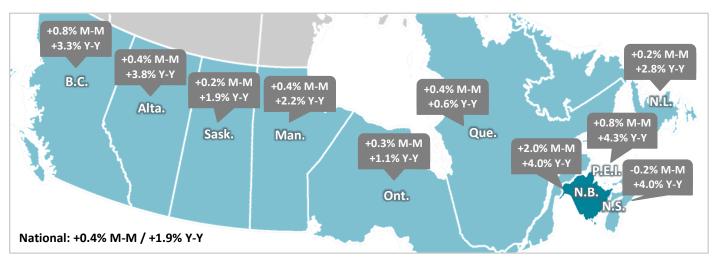
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Apr-23	Mar-24	Apr-24	M-M Change		Y-Y Change	
Working-Age Population	678,400	698,500	700,900	+2,400	+0.3%	+22,500	+3.3%
Labour Force	409,600	424,000	428,700	+4,700	+1.1%	+19,100	+4.7%
Employment	383,400	390,900	398,700	+7,800	+2.0%	+15,300	+4.0%
FT Employment	326,000	332,300	337,200	+4,900	+1.5%	+11,200	+3.4%
PT Employment	57,400	58,600	61,500	+2,900	+4.9%	+4,100	+7.1%
Unemployment	26,200	33,000	30,000	-3,000	-9.1%	+3,800	+14.5%
Participation Rate (%)	60.4%	60.7%	61.2%	+0.5 (pp)		+0.8 (pp)	
Employment Rate (%)	56.5%	56.0%	56.9%	+0.9 (pp)		+0.4 (pp)	
Unemployment Rate (%)	6.4%	7.8%	7.0%	-0.8 (pp)		+0.6 (pp)	

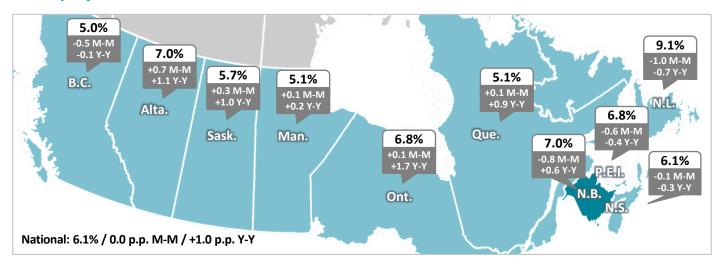
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Provincial Overview - Data for April 2024 (Seasonally Adjusted)

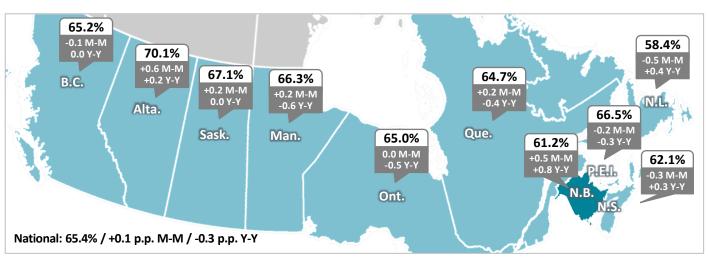
Employment Growth



Unemployment Rate



Participation Rate



NBjobs.ca Page 2