

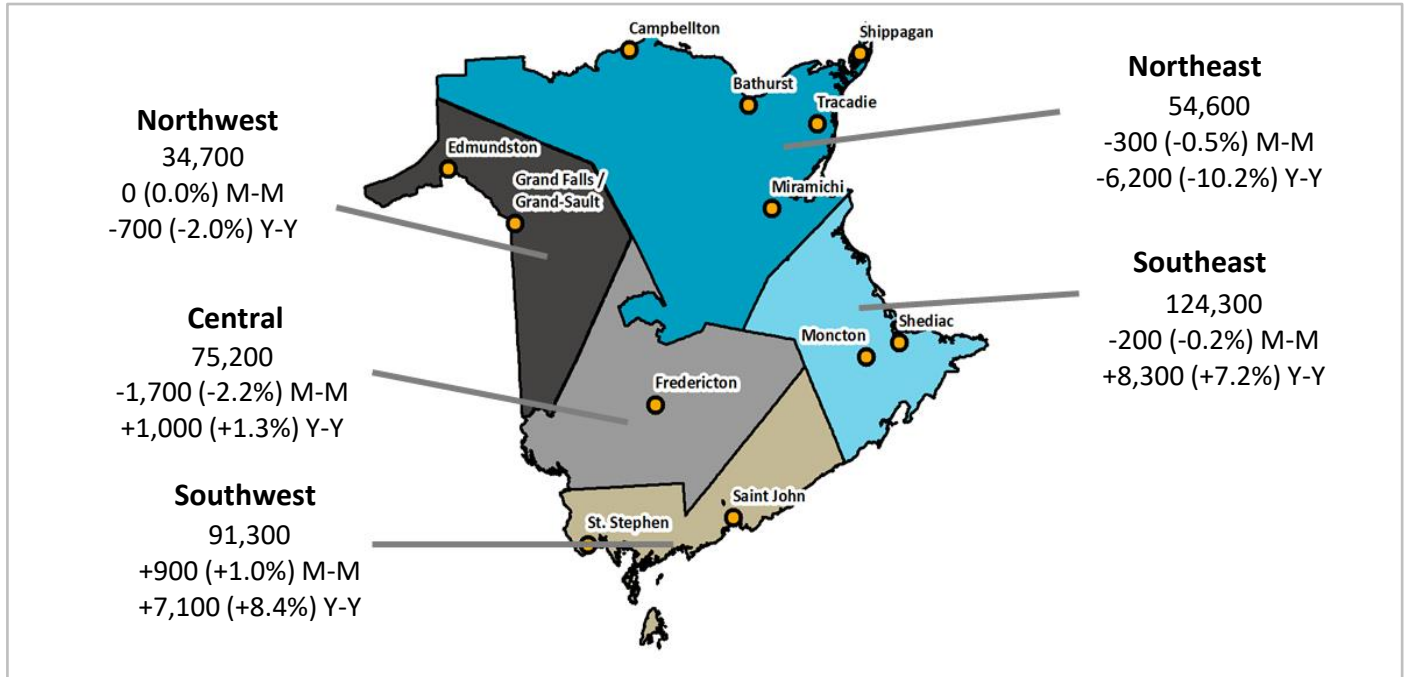
NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR MARCH 2024 (RELEASED APRIL 2024)

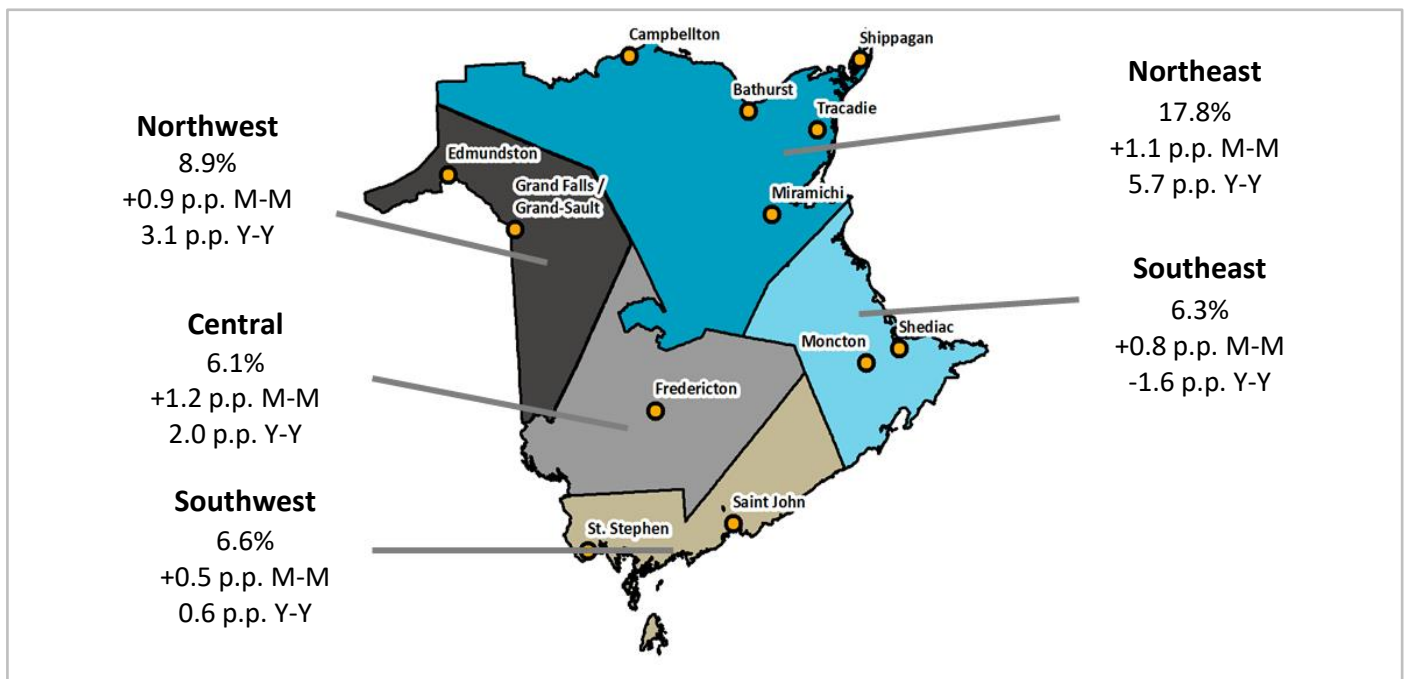
REGIONAL OVERVIEW – 3-MONTH MOVING AVERAGES, UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

Employment



Unemployment Rate



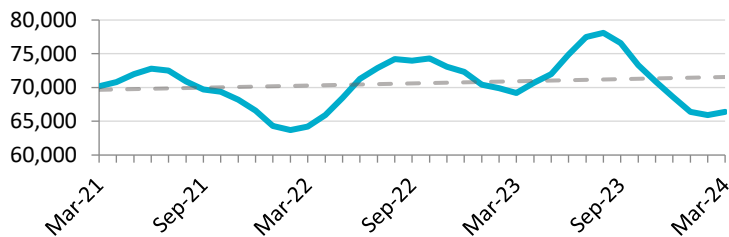
Regional Overview - Data for March 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

NORTHEAST

It is recommended to consider trends over the long-term

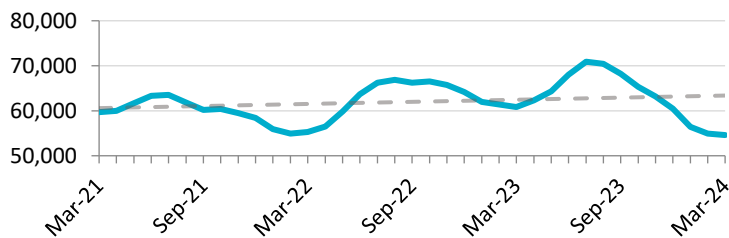
Labour Force

66,400 in March 2024
 +500 (+0.8%) Month-over-Month
 -2,800 (-4.0%) Year-over-Year



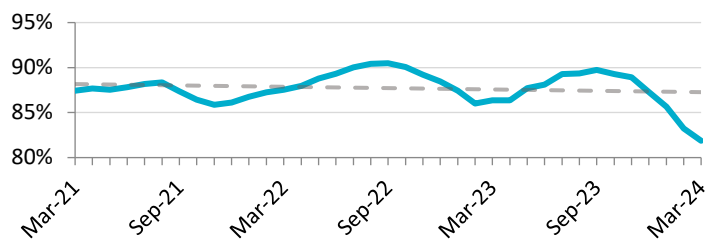
Employment

54,600 in March 2024
 -300 (-0.5%) Month-over-Month
 -6,200 (-10.2%) Year-over-Year



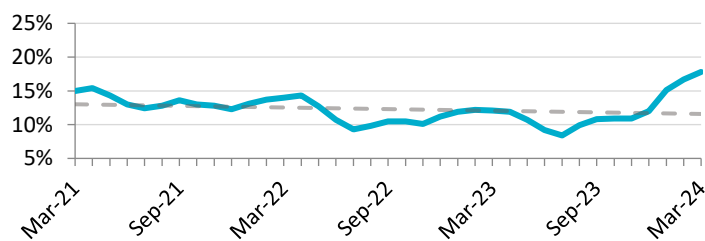
Full-Time Employment Rate

81.9% in March 2024
 -1.4 p.p. Month-over-Month
 -4.5 p.p. Year-over-Year



Unemployment Rate

17.8% in March 2024
 +1.1 p.p. Month-over-Month
 +5.7 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Mar-23	Feb-24	Mar-24	M-M Change		Y-Y Change	
Working-Age Population	133,000	134,500	134,600	+100	+0.1%	+1,600	+1.2%
Labour Force	69,200	65,900	66,400	+500	+0.8%	-2,800	-4.0%
Employment	60,800	54,900	54,600	-300	-0.5%	-6,200	-10.2%
FT Employment	52,500	45,700	44,700	-1,000	-2.2%	-7,800	-14.9%
PT Employment	8,400	9,200	9,900	+700	+7.6%	+1,500	+17.9%
Unemployment	8,400	11,000	11,800	+800	+7.3%	+3,400	+40.5%
Participation Rate (%)	52.0%	49.0%	49.3%	+0.3 (pp)		-2.7 (pp)	
Employment Rate (%)	45.7%	40.8%	40.6%	-0.2 (pp)		-5.1 (pp)	
Unemployment Rate (%)	12.1%	16.7%	17.8%	+1.1 (pp)		+5.7 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

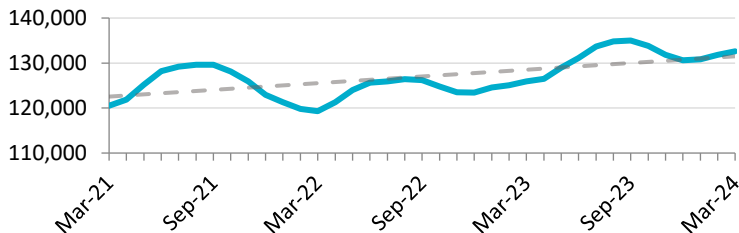
Regional Overview - Data for March 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

SOUTHEAST

It is recommended to consider trends over the long-term

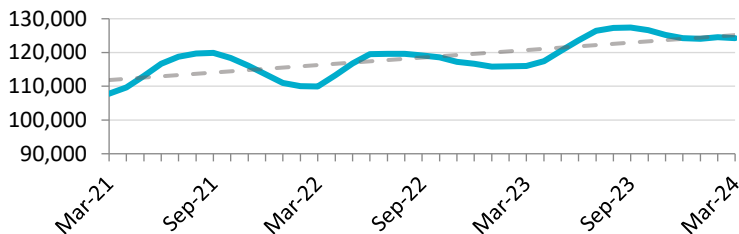
Labour Force

132,600 in March 2024
 +800 (+0.6%) Month-over-Month
 +6,700 (+5.3%) Year-over-Year



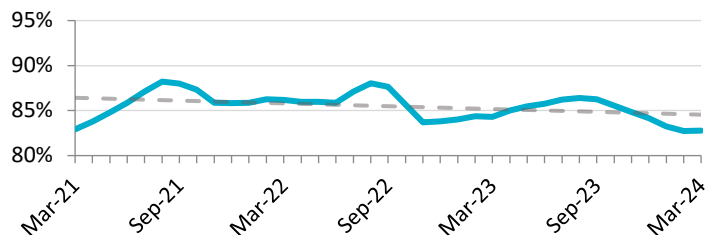
Employment

124,300 in March 2024
 -200 (-0.2%) Month-over-Month
 +8,300 (+7.2%) Year-over-Year



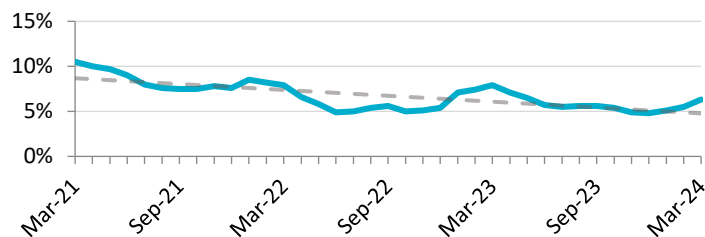
Full-Time Employment Rate

82.8% in March 2024
 +0.1 p.p. Month-over-Month
 -1.5 p.p. Year-over-Year



Unemployment Rate

6.3% in March 2024
 +0.8 p.p. Month-over-Month
 -1.6 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Mar-23	Feb-24	Mar-24	M-M Change		Y-Y Change	
Working-Age Population	200,100	208,100	209,000	+900	+0.4%	+8,900	+4.4%
Labour Force	125,900	131,800	132,600	+800	+0.6%	+6,700	+5.3%
Employment	116,000	124,500	124,300	-200	-0.2%	+8,300	+7.2%
FT Employment	97,800	103,000	102,900	-100	-0.1%	+5,100	+5.2%
PT Employment	18,200	21,600	21,400	-200	-0.9%	+3,200	+17.6%
Unemployment	9,900	7,200	8,300	+1,100	+15.3%	-1,600	-16.2%
Participation Rate (%)	62.9%	63.3%	63.4%	+0.1 (pp)		+0.5 (pp)	
Employment Rate (%)	58.0%	59.8%	59.5%	-0.3 (pp)		+1.5 (pp)	
Unemployment Rate (%)	7.9%	5.5%	6.3%	+0.8 (pp)		-1.6 (pp)	

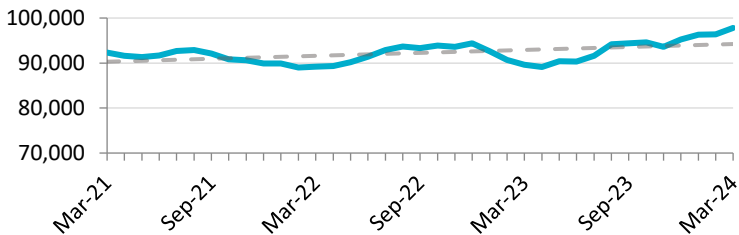
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

SOUTHWEST

It is recommended to consider trends over the long-term

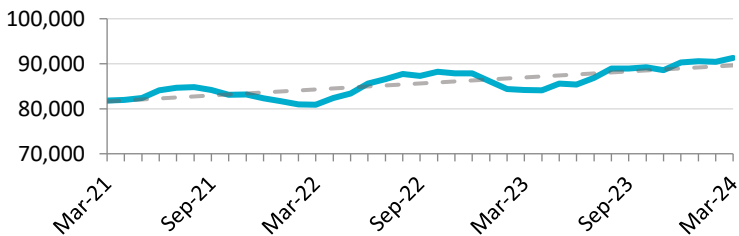
Labour Force

97,800 in March 2024
+1,400 (+1.5%) Month-over-Month
+8,200 (+9.2%) Year-over-Year



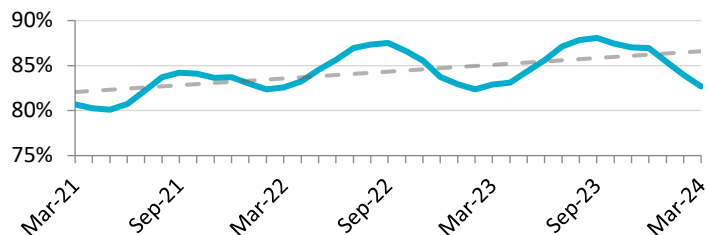
Employment

91,300 in March 2024
+900 (+1.0%) Month-over-Month
+7,100 (+8.4%) Year-over-Year



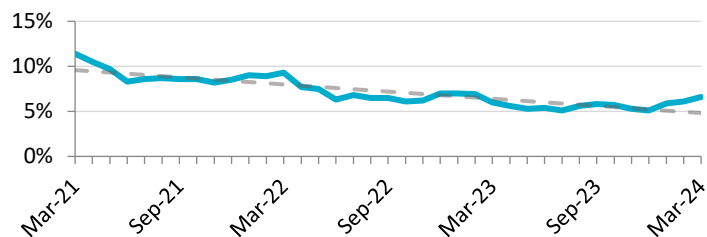
Full-Time Employment Rate

82.7% in March 2024
-1.3 p.p. Month-over-Month
-0.2 p.p. Year-over-Year



Unemployment Rate

6.6% in March 2024
+0.5 p.p. Month-over-Month
+0.6 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Mar-23	Feb-24	Mar-24	M-M Change		Y-Y Change	
Working-Age Population	151,900	155,700	156,100	+400	+0.3%	+4,200	+2.8%
Labour Force	89,600	96,400	97,800	+1,400	+1.5%	+8,200	+9.2%
Employment	84,200	90,400	91,300	+900	+1.0%	+7,100	+8.4%
FT Employment	69,800	75,900	75,500	-400	-0.5%	+5,700	+8.2%
PT Employment	14,400	14,500	15,800	+1,300	+9.0%	+1,400	+9.7%
Unemployment	5,400	5,900	6,500	+600	+10.2%	+1,100	+20.4%
Participation Rate (%)	59.0%	61.9%	62.7%	+0.8 (pp)		+3.7 (pp)	
Employment Rate (%)	55.4%	58.1%	58.5%	+0.4 (pp)		+3.1 (pp)	
Unemployment Rate (%)	6.0%	6.1%	6.6%	+0.5 (pp)		+0.6 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

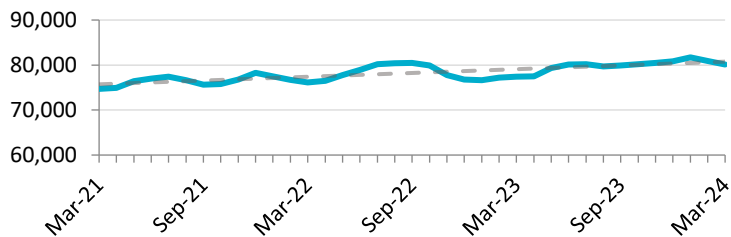
Regional Overview - Data for March 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

CENTRAL

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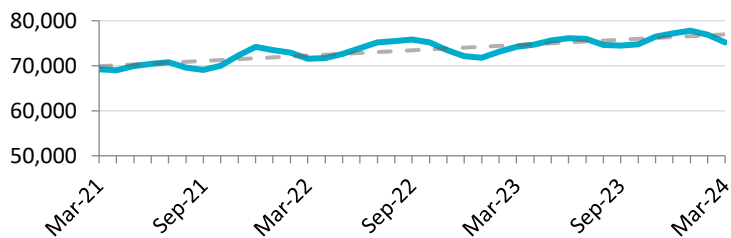
Labour Force

80,100 in March 2024
-800 (-1.0%) Month-over-Month
+2,700 (+3.5%) Year-over-Year



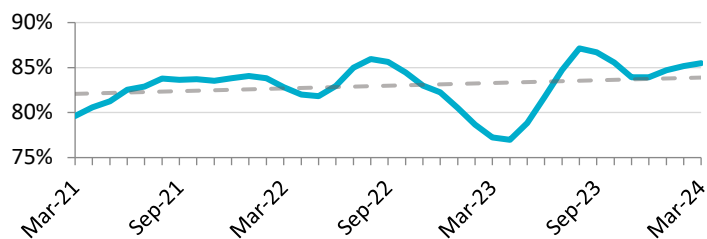
Employment

75,200 in March 2024
-1,700 (-2.2%) Month-over-Month
+1,000 (+1.3%) Year-over-Year



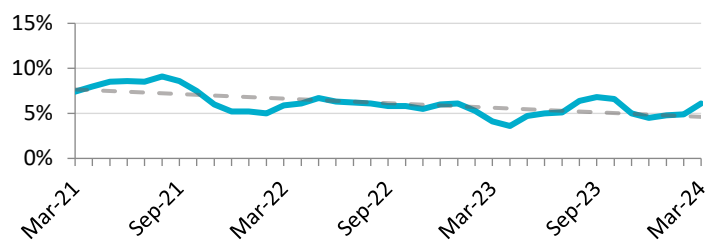
Full-Time Employment Rate

85.5% in March 2024
+0.3 p.p. Month-over-Month
+8.3 p.p. Year-over-Year



Unemployment Rate

6.1% in March 2024
+1.2 p.p. Month-over-Month
+2.0 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Mar-23	Feb-24	Mar-24	M-M Change		Y-Y Change	
Working-Age Population	124,700	129,300	129,800	+500	+0.4%	+5,100	+4.1%
Labour Force	77,400	80,900	80,100	-800	-1.0%	+2,700	+3.5%
Employment	74,200	76,900	75,200	-1,700	-2.2%	+1,000	+1.3%
FT Employment	57,300	65,500	64,300	-1,200	-1.8%	+7,000	+12.2%
PT Employment	16,900	11,400	10,900	-500	-4.4%	-6,000	-35.5%
Unemployment	3,200	4,000	4,900	+900	+22.5%	+1,700	+53.1%
Participation Rate (%)	62.1%	62.6%	61.7%	-0.9 (pp)		-0.4 (pp)	
Employment Rate (%)	59.5%	59.5%	57.9%	-1.6 (pp)		-1.6 (pp)	
Unemployment Rate (%)	4.1%	4.9%	6.1%	+1.2 (pp)		+2.0 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

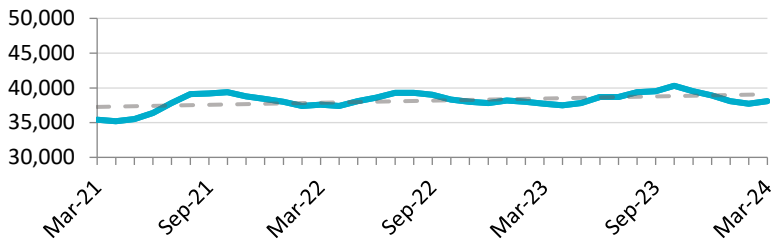
Regional Overview - Data for March 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

NORTHWEST

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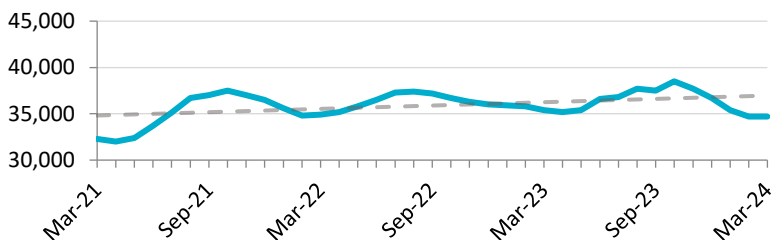
Labour Force

38,100 in March 2024
+400 (+1.1%) Month-over-Month
+400 (+1.1%) Year-over-Year



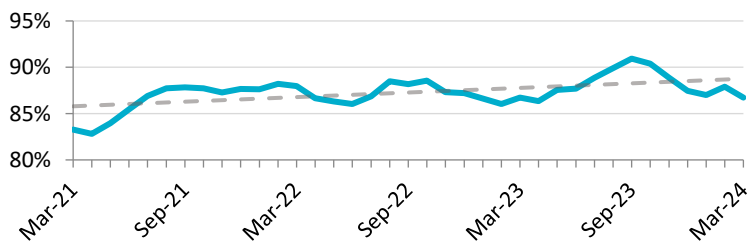
Employment

34,700 in March 2024
0 (0.0%) Month-over-Month
-700 (-2.0%) Year-over-Year



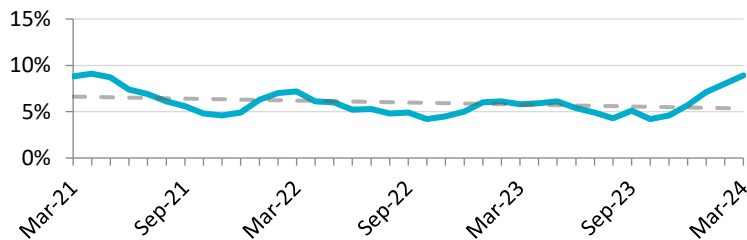
Full-Time Employment Rate

86.7% in March 2024
-1.2 p.p. Month-over-Month
+0.0 p.p. Year-over-Year



Unemployment Rate

8.9% in March 2024
+0.9 p.p. Month-over-Month
+3.1 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Mar-23	Feb-24	Mar-24	M-M Change		Y-Y Change	
Working-Age Population	65,900	67,000	67,100	+100	+0.1%	+1,200	+1.8%
Labour Force	37,700	37,700	38,100	+400	+1.1%	+400	+1.1%
Employment	35,400	34,700	34,700	0	0.0%	-700	-2.0%
FT Employment	30,700	30,500	30,100	-400	-1.3%	-600	-2.0%
PT Employment	4,700	4,200	4,500	+300	+7.1%	-200	-4.3%
Unemployment	2,200	3,000	3,400	+400	+13.3%	+1,200	+54.5%
Participation Rate (%)	57.2%	56.3%	56.8%	+0.5 (pp)		-0.4 (pp)	
Employment Rate (%)	53.7%	51.8%	51.7%	-0.1 (pp)		-2.0 (pp)	
Unemployment Rate (%)	5.8%	8.0%	8.9%	+0.9 (pp)		+3.1 (pp)	

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