

NEW BRUNSWICK LABOUR FORCE STATISTICS

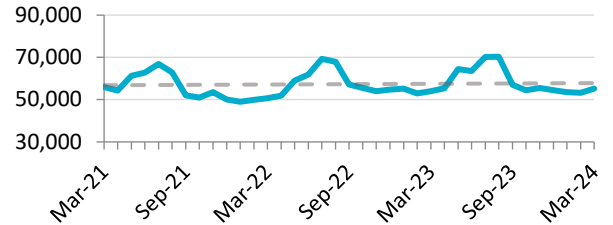
DATA FOR MARCH 2024 (RELEASED APRIL 2024)

YOUTH STATISTICS – UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

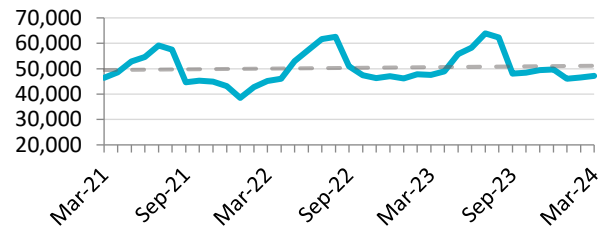
Labour Force

55,200 in March 2024
+2,000 (+3.8%) Month-over-Month (+1.3% Nationally)
+1,200 (+2.2%) Year-over-Year (+2.6% Nationally)



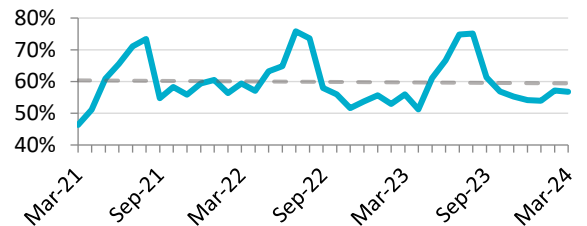
Employment

47,200 in March 2024
+700 (+1.5%) Month-over-Month (-0.2% Nationally)
-300 (-0.6%) Year-over-Year (-1.2% Nationally)



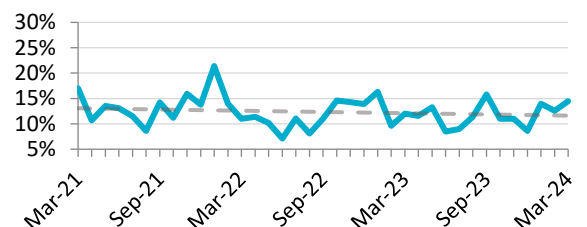
Full-Time Employment Rate

56.8% in March 2024 (45.6% Nationally)
-0.4 p.p. Month-over-Month (+0.0 p.p. Nationally)
+0.8 p.p. Year-over-Year (-0.2 p.p. Nationally)



Unemployment Rate

14.5% in March 2024 (13.1% Nationally)
+1.9 p.p. Month-over-Month (+1.3 p.p. Nationally)
+2.5 p.p. Year-over-Year (+3.4 p.p. Nationally)



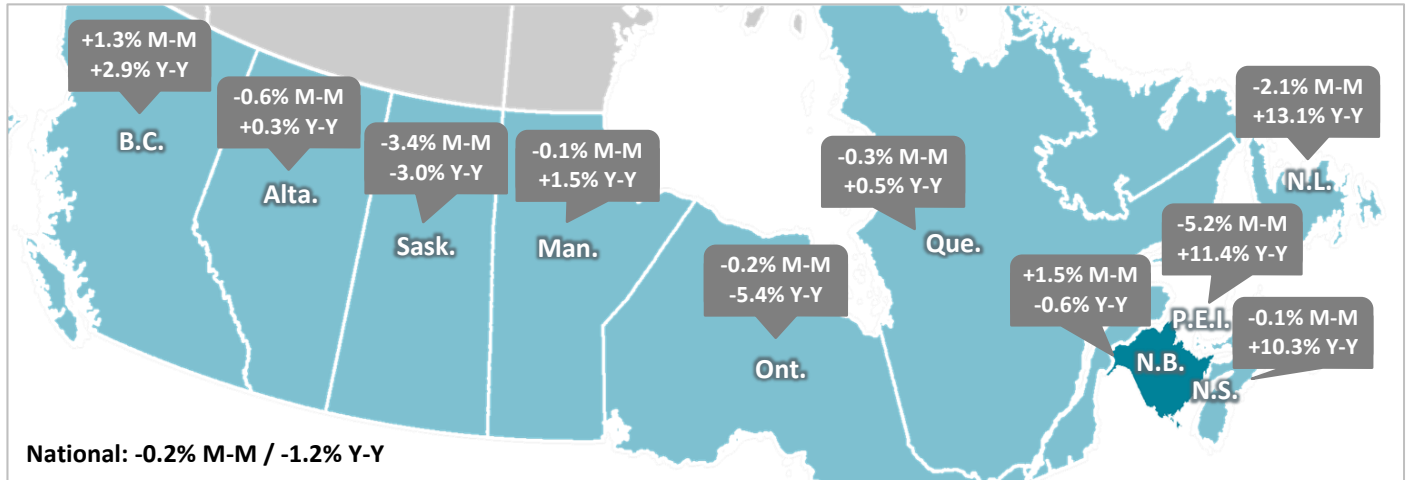
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Mar-23	Feb-24	Mar-24	M-M Change		Y-Y Change	
Working-Age Population	86,700	91,500	92,000	+500	+0.5%	+5,300	+6.1%
Labour Force	54,000	53,200	55,200	+2,000	+3.8%	+1,200	+2.2%
Employment	47,500	46,500	47,200	+700	+1.5%	-300	-0.6%
FT Employment	26,600	26,600	26,800	+200	+0.8%	+200	+0.8%
PT Employment	20,900	19,900	20,300	+400	+2.0%	-600	-2.9%
Unemployment	6,500	6,700	8,000	+1,300	+19.4%	+1,500	+23.1%
Participation Rate (%)	62.3%	58.1%	60.0%	+1.9 (pp)		-2.3 (pp)	
Employment Rate (%)	54.8%	50.8%	51.3%	+0.5 (pp)		-3.5 (pp)	
Unemployment Rate (%)	12.0%	12.6%	14.5%	+1.9 (pp)		+2.5 (pp)	

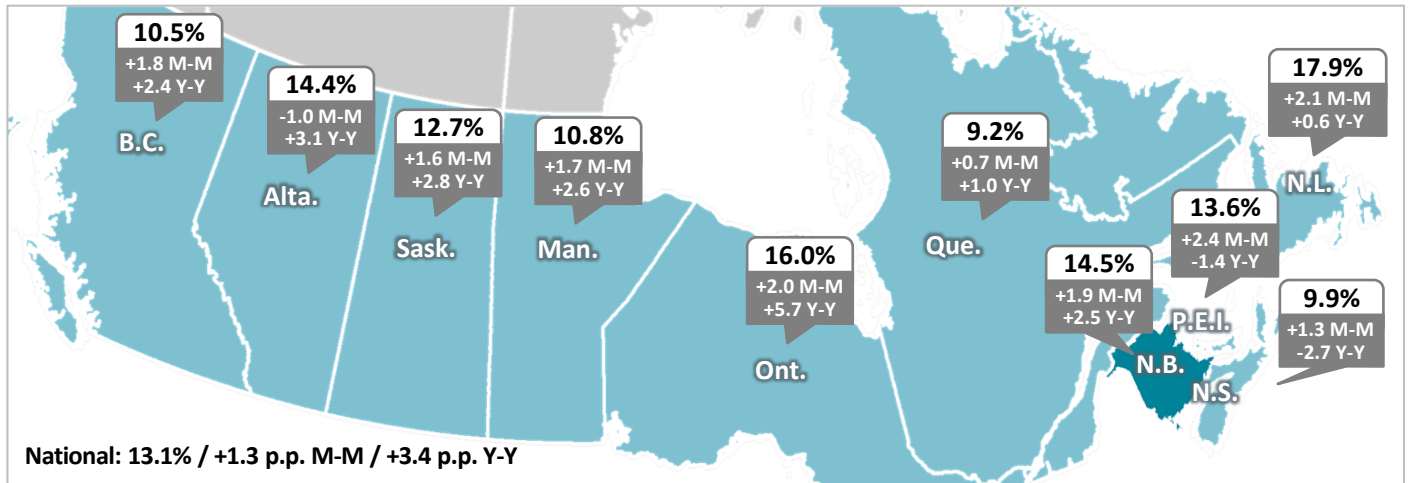
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Youth Statistics - Data for March 2024 (Unadjusted for Seasonality)

Employment Growth



Unemployment Rate



Participation Rate

