

NEW BRUNSWICK LABOUR FORCE STATISTICS

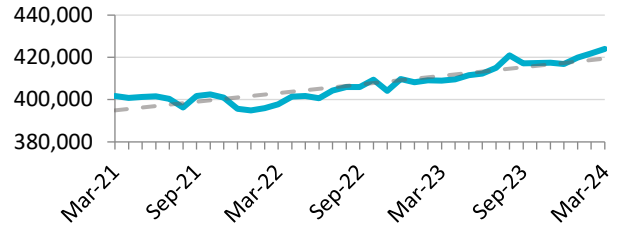
DATA FOR MARCH 2024 (RELEASED APRIL 2024)

PROVINCIAL OVERVIEW – SEASONALLY ADJUSTED

It is recommended to consider trends over the long-term

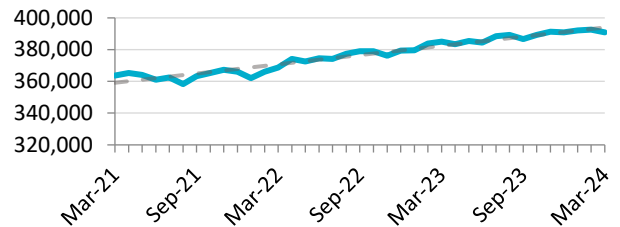
Labour Force

424,000 in March 2024
+2,100 (+0.5%) Month-over-Month (+0.3% Nationally)
+15,000 (+3.7%) Year-over-Year (+2.7% Nationally)



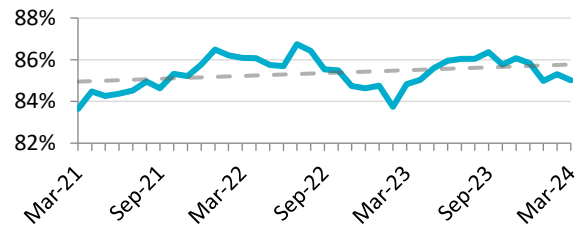
Employment

390,900 in March 2024
-1,700 (-0.4%) Month-over-Month (-0.0% Nationally)
+5,800 (+1.5%) Year-over-Year (+1.6% Nationally)



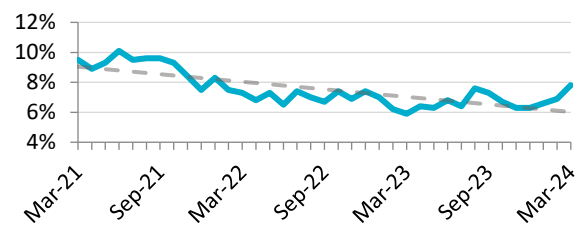
Full-Time Employment Rate

85.0% in March 2024 (81.9% Nationally)
-0.3 p.p. Month-over-Month (+0.0 p.p. Nationally)
+0.2 p.p. Year-over-Year (-0.2 p.p. Nationally)



Unemployment Rate

7.8% in March 2024 (6.1% Nationally)
+0.9 p.p. Month-over-Month (+0.3 p.p. Nationally)
+1.9 p.p. Year-over-Year (+1.0 p.p. Nationally)



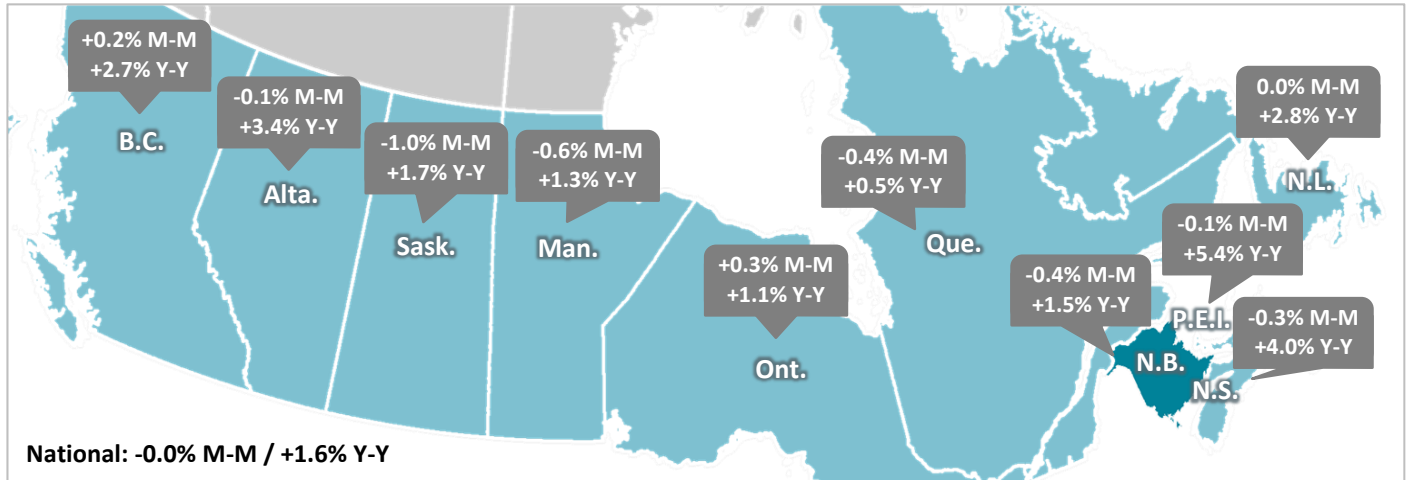
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Mar-23	Feb-24	Mar-24	M-M Change		Y-Y Change	
Working-Age Population	677,100	696,600	698,500	+1,900	+0.3%	+21,400	+3.2%
Labour Force	409,000	421,900	424,000	+2,100	+0.5%	+15,000	+3.7%
Employment	385,100	392,600	390,900	-1,700	-0.4%	+5,800	+1.5%
FT Employment	326,700	334,900	332,300	-2,600	-0.8%	+5,600	+1.7%
PT Employment	58,400	57,700	58,600	+900	+1.6%	+200	+0.3%
Unemployment	24,000	29,300	33,000	+3,700	+12.6%	+9,000	+37.5%
Participation Rate (%)	60.4%	60.6%	60.7%	+0.1 (pp)		+0.3 (pp)	
Employment Rate (%)	56.9%	56.4%	56.0%	-0.4 (pp)		-0.9 (pp)	
Unemployment Rate (%)	5.9%	6.9%	7.8%	+0.9 (pp)		+1.9 (pp)	

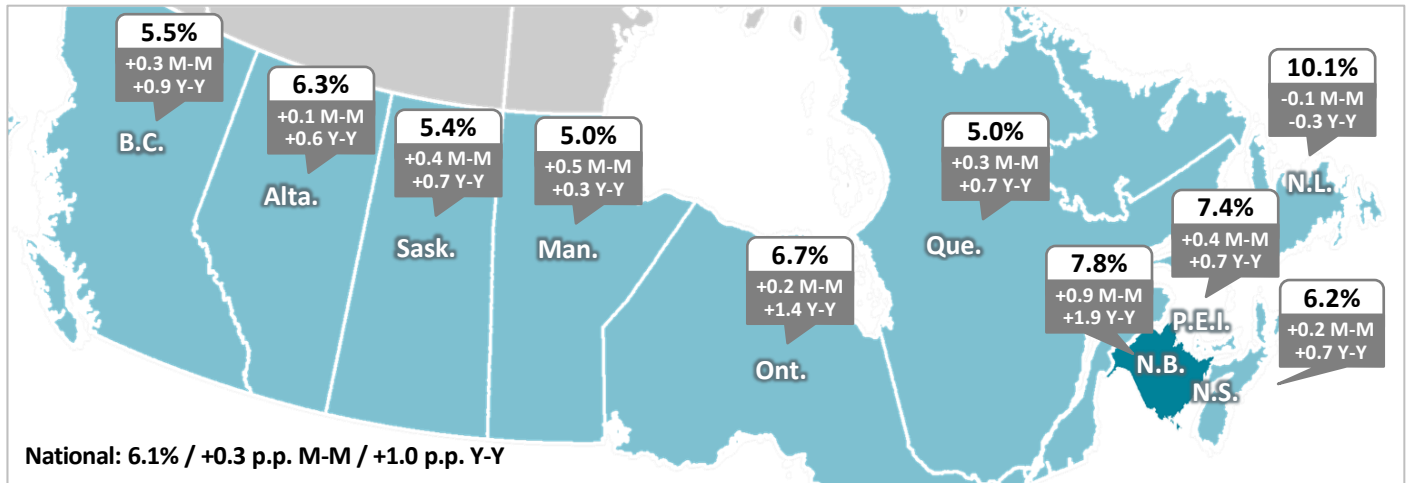
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Provincial Overview - Data for March 2024 (Seasonally Adjusted)

Employment Growth



Unemployment Rate



Participation Rate

